SUPPLEMENT
TO
The Economist

REPORTS OF JOINT STOCK BANKS OF THE UNITED KINGDOM,

FOR THE HALF-YEAR OR FOR THE YEAR ENDING DECEMBER 31, 1890.

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BANKING ACCOUNTS.

THE tabular statement of banking accounts first published in the ECONOMIST of October 20, 1877, is here continued. At this time last year the number of English joint-stock banks included in the statement was 104. Since then the number of old banks has been reduced in consequence of a series of amalgamations; but, on the other hand, several private banks have been converted into joint-stock undertakings, and the net result is that the number of English banks to be dealt with has been increased to 115. Of these, some have not yet published accounts, while from two or three others we have not been able to obtain copies of their balance-sheets. So far, however, as regards the amount of the subscribed and paid-up capital are concerned, our statement is complete, and the figures for each division of the United Kingdom are :—

	Capital Subscribed.	Capital Paid Up.
	£	£
England (including Isle of Man and Channel Islands).....	201,016,000	56,893,000
Scotland.....	28,885,000	9,052,000
Ireland	24,974,000	7,059,000
Total.....	254,875,000	73,004,000

Subjoined is our usual summary statement of deposits, &c., and some of the chief points of interest in the tables will be found commented upon elsewhere :—

DEPOSITS of JOINT STOCK BANKS in ENGLAND and WALES included in following Statement.

In Statement.	Total in England and Wales.	Including Bank of England.	Deposits Held by the Other Banks.
	£	£	£
Deposits—90 Banks, May 14, 1881 ...	258,600,000	32,000,000	226,600,000
— 94 — May 20, 1882 ...	272,000,000	30,500,000	241,500,000
— 100 — May 19, 1883 ...	286,100,000	28,800,000	257,300,000
— 105 — May 17, 1884 ...	300,100,000	30,700,000	269,400,000
— 108 — May 16, 1885 ...	318,000,000	34,000,000	284,000,000
— 111 — May 22, 1886 ...	323,300,000	29,100,000	294,200,000
— 110 — May 21, 1887 ...	327,700,000	28,500,000	299,200,000
— 110 — May 19, 1888 ...	335,959,000	27,830,000	308,129,000
— 110 — Oct. 20, 1888 ...	352,100,000	32,200,000	309,900,000
— 112 — May 18, 1889 ...	361,800,000	28,300,000	333,500,000
— 110 — Oct. 19, 1889 ...	380,600,000	35,000,000	345,600,000
— 104 — May 17, 1890 ...	386,700,000	34,100,000	352,100,000
— 100 — Oct. 18, 1890 ...	390,800,000	34,300,000	356,500,000
— 105 — May 23, 1891 ...	408,500,000	39,800,000	368,700,000

The cash in hand and the money at call were, as far as can be stated, as follows at the same dates :—

England and Wales.	Total Cash in Hand and Money at Call.	Including Coin and Bullion at Bank of England.	Hence Cash in Hand and at Call Held by Other Banks is	Besides Notes in Reserve in Bank of England.
	£	£	£	£
90 Banks, May 14, 1881	79,827,000	26,403,000	53,424,000	14,684,000
94 Banks, May 20, 1882	78,500,000	20,316,000	58,200,000	9,800,000
100 Banks, May 19, 1883	79,550,000	20,400,000	59,150,000	9,713,000
105 Banks, May 17, 1884	82,450,000	21,550,000	60,900,000	11,704,000
108 Banks, May 16, 1885	81,770,000	20,700,000	61,070,000	10,525,000
111 Banks, May 22, 1886	86,150,000	20,120,000	66,030,000	10,559,000
110 Banks, May 21, 1887	86,370,000	18,820,000	67,550,000	8,985,200
110 Banks, May 19, 1888	88,025,000	19,919,000	68,106,000	10,898,000
110 Banks, Oct. 20, 1888	92,299,600	22,161,000	70,138,000	12,555,000
112 Banks, May 18, 1889	95,161,000	19,289,000	75,872,000	10,843,000
111 Banks, Oct. 19, 1889	100,582,000	23,937,000	76,645,000	14,449,000
104 Banks, May 17, 1890	97,410,000	17,782,000	79,628,000	8,643,000
100 Banks, Oct. 18, 1890	99,961,000	21,235,000	78,726,000	10,929,000
105 Banks, May 23, 1891	107,421,000	23,466,000	83,955,000	14,079,000

With regard to the Scotch banks, the statement is :—

SCOTCH BANKS.

	Deposits.	Notes.	Cash, and at Call.
	£	£	£
In Statement, May 14, 1881.....	77,760,000	5,580,000	12,340,000
— May 20, 1882.....	79,320,000	5,620,000	13,860,000
— May 19, 1883.....	80,230,000	5,770,000	14,460,000
— May 17, 1884.....	83,190,000	5,900,000	15,100,000
— May 16, 1885.....	83,440,000	5,930,000	14,590,000
— May 22, 1886.....	81,770,000	5,770,000	16,800,000
— May 21, 1887.....	80,550,000	5,680,000	16,270,000
— May 19, 1888.....	82,428,000	5,761,000	13,909,000
— Oct. 20, 1888.....	82,403,000	5,682,000	19,077,000
— May 18, 1889.....	84,525,000	5,784,000	19,581,000
— Oct. 19, 1889.....	85,004,000	5,866,000	19,759,000
— May 17, 1890.....	88,264,000	6,207,000	21,413,000
— Oct. 18, 1890.....	89,076,000	6,278,000	21,531,000
— May 23, 1891.....	91,610,000	6,468,000	21,427,000

The statement respecting the Irish banks, from the date on which the Bank of Ireland began to publish its accounts, is :—

IRISH BANKS.

	Deposits.	Notes in Circulation.	Cash, and at Call.
	£	£	£
In Statement, May 22, 1886	33,020,000	5,900,000	6,740,000
— May 21, 1887	34,480,000	5,970,000	6,721,000
— May 19, 1888	34,255,000	5,529,000	7,839,000
— Oct. 20, 1888	35,183,000	5,607,000	7,795,000
— May 18, 1889	36,104,000	6,269,000	8,691,000
— Oct. 19, 1889	37,186,000	6,199,000	8,816,000
— May 17, 1890	37,843,000	6,654,000	9,903,495
— Oct. 18, 1890	39,071,000	6,323,000	9,306,000
— May 23, 1891	38,521,000	6,642,000	9,086,000

STATEMENT OF BANK ACCOUNTS IN A SUMMARISED FORM.

1 Name of Bank. (* Figures taken from Supplement of October 18, 1890, those being the latest obtainable.)	2 No. Branches.	3 Amt. Paid-up pr. Share	4 Liability per Share: Total.	4 Liability per Share: Amnt. Resr'd	5 Divi-dnd & B'nus fr the Year.	6 Market Value: Per Shre.	6 Market Value: Of the Entire Pd.-up Capital.	7 Capital Subscribed	8 Capital Paid-up.	9 Total Capital Liability (Callable and Reserved)	10 Reserve Fund, Divi-dend, and Undivided Profits.	11 Notes in Circulation
		£	£	£		£	£	£	£	£	£	£
JOINT STOCK BANKS OF ENGLAND AND WALES.												
1 Adelphi Bank, Limited	12	10	10	nil.	7½	14⅞	245,000	*400,000*	164,638	*235,362*	76,293	nil.
2 Alliance Bank, Limited	12	10	15	nil.	8	16¼	1,300,000	*2,000,000*	800,000	*1,200,000*	325,405	nil.
3 Ashton, Stalybrdg., Hyde, &c., Bk.	None	4	16	10	10	...	Est. 50,000	*250,000*	50,000	*200,000*	Accounts n	ot received
4 Bank of Bolton, Limited (x)	7	8½&5	15 11½	nil.	5	9½ & 5½	342,550	*1,000,000*	272,248	*600,252*	45,709	nil.
5 Bank of England (July 2)	11	stock	...	...	11	331½	48,243,200	*14,553,000*	14,553,000	...	3,241,083	25,114,170
6 Bank of Liverpool, Limited*	13	12½	87½	60	15	39⅜	3,150,000	*3,000,000*	1,000,000	*7,000,000*	633,913	nil.
7 Bank of Westmorland, L.*	4	12	88	...	15	28	59,900	*214,600*	25,680	*188,320*	20,822	8,970
8 Bank of Whitehaven, Limited	7	10	20	unl.	10	23½	231,550	*295,590*	98,530	*197,060*	96,449	13,595
9 Barnsley Banking Co., Limited	1	5	20	15	11	12½	150,000	*300,000*	60,000	*240,000*	42,879	5,815
10 Batten, Carne, and Carne	6	5	15	10	..	...	...	*240,000*	60,000	*180,000*	...	..
11 Birmgm., Dist. & Counties Banking	46	4	16	10	12½	9¼	1,133,100	*2,450,000*	490,000	*1,960,000*	295,000	nil.
12 Birmingham & Midland Bank, L.	45	12½	47½	35	16	37⅗	1,931,600	*3,060,000*	637,500	*2,422,500*	557,804	nil.
13 Bolitho, Williams, Foster	19	10	...	...	...	...	...	*1,250,000*	250,000	*1,000,000*	...	...
14 Bradford Banking Company, L.	None	30	70	50	13⅓	80	1,088,650	*1,360,000*	408,000	*952,000*	236,345	26,010
15 Bradfd. Commrcl. Jt. Stk. Bnk., L.	None	25	75	50	10	55½	621,600	*1,120,000*	280,000	*840,000*	139,939	16,135
16 Bradford District Bank, Limited	1	35	65	nil.	11 3/7	74⅔	636,200	*851,100*	297,885	*553,215*	225,834	nil.
17 Bradford Old Bank, Limited	16	20	30	nil.	11 7/16	45¼	1,131,250	*1,250,000*	500,000	*750,000*	192,166	nil.
18 Bristol & W. of England Bankg., L	19	7½	12½	10	11⅓	19½	585,000	*600,000*	225,000	*375,000*	134,912	nil.
19 British Mutual Banking Co., L.	None	1½	3½	nil.	5	...	(c) 50,650	*150,000*	50,663	*99,337*	27,362	nil.
20 Bucks and Oxon Union Bankg, L	10	5	20	...	20	22	352,000	*400,000*	80,000	*320,000*	46,469	nil.
21 Burton, Uttoxetr, & Ashbn. U. Bk. L	4	10	40	30	20	39⅝	515,150	*650,000*	130,000	*520,000*	139,453	22,285
22 Capital and Counties Bank, Lim.*	144	10	40	30	18	40	3,100,000	*3,875,000*	775,000	*3,100,000*	682,177	nil.
23 Carlisle City and District Bkg., L.	7	5	20	10	16	18⅝	372,500	*500,000*	100,000	*400,000*	106,631	19,655
24 Carlisle & Cumberland Bnkg., L.	6	5	15	10	16	19¾	395,000	*400,000*	100,000	*300,000*	85,957	22,050
25 Carlton Bank	None	...	Fully pd		...	...	...	*15,070*	15,070	...	10,068	nil.
26 Central Bank of London, Limited	10	5	5	nil.	10	11½	359,400	*312,500*	156,250	*156,250*	155,938	nil.
27 Cheque Bank, Limited*	1	5	5	nil.	...	...	...	*52,380*	26,190	*26,190*	} ...	nil.
Do guarantee obligations*	...	...	...	...	...	...	25,200	*25,200*	25,200	...		
28 City Bank, Limited	11	10	30	20	11	23	2,300,000	*4,000,000*	1,000,000	*3,000,000*	639,487	nil.
29 Commercial Bank of Cornwall	8	5	20	...	7½	...	(c) 37,500	*100,000*	25,000	*75,000*	7,254	nil.
30 Consolidated Bank, Limited	9	4	6	nil.	10	8¼	1,650,000	*2,000,000*	800,000	*1,200,000*	294,159	nil.
31 Cornish Bank, Limited	14	15	35	..	12½	47	207,450	*218,700*	66,210	*152,490*	71,224	nil.
32 County of Gloucester Bank, Lim	21	25	75	50	12	66½	530,000	*724,000*	200,000	*524,000*	146,169	40,365
33 County of Stafford Bank, Lim.	None	5 & 2	35&38	30	12½	13⅜	197,950	*480,000*	74,000	*406,000*	81,561	nil.
34 Craven Bank, Limited	30	7	23	15	15	23	690,000	*900,000*	210,000	*690,000*	144,897	nil.
35 Cripplegate Bank, Limited	None	1	4	...	10	...	(c) 2,000	*5,000*	1,000	*4,000*	1,379	nil.
36 Crompton & Evans Union Bk., L.*	13	4	16	nil.	15	13⅜	668,750	*1,000,000*	200,000	*800,000*	126,072	nil.
37 Cumberland Union Bnkg. Co., L.	26	12½	17½	nil.	14	37½	750,000	*600,000*	250,000	*350,000*	183,481	32,295
38 Derby and Derbyshire Bnkng., L	6	6¼	18¾	12½	14	17	212,500	*312,500*	78,125	*234,375*	42,751	8,010
39 Devon & Cornwall Bnkng. Co., L.	54	20	80	50	20	101	1,010,000	*1,000,000*	200,000	*800,000*	230,673	nil.
40 Garfit, Claypon & Co.	9	10	...	..	...	...	...	*500,000*	200,000	*300,000*	...	...
41 German Bank of London, Lim.	None	10	nil.	nil.	6½	10½	420,000	*400,000*	400,000	...	86,895	nil.
42 Glamorganshire Banking Co., L.	4	2½	30	27½	5	4⅝	147,650	*969,870*	79,798	*890,072*	} 51,408	nil.
Do Preference Shares	...	2½	5	...	5	5¼	88,850	*84,635*	42,318	*42,317*		
43 Glyn, Mills, Currie, and Co.	None	St'ck	Unlimited			...	...	*1,000,000*	1,000,000	...	500,000	nil.
44 Grant and Maddison	5	16	34	25	...	...	...	*350,000*	112,000	*238,000*	...	...
45 Halifx. & Hudrsfld. Un. Bkg. Co. L	4	10	30	20	10	20⅛	603,750	*1,200,000*	300,000	*900,000*	124,215	17,935
46 Halifax Commercial Bkg. Co., L.*	2	10	10	...	10	20½	307,500	*300,000*	150,000	*150,000*	98,719	11,825
47 Halifax Joint Stock Bnkng. Co., L	11	10	15	10	11½	23⅝	708,750	*750,000*	300,000	*450,000*	327,853	16,445
48 Hove Banking Company, Lim.	None	nil.	100	nil.	5	...	(c) 1,600	*1,600*	nil.	*1,600*	Accounts n	ot received
49 Huddersfield Banking Co., Lim.	4	25	75	50	11	63¼	1,038,750	*1,642,300*	410,575	*1,231,725*	266,659	28,425
50 Hull Banking Company, Lim.	4	4	16	10	18¾	14	560,000	*800,000*	160,000	*640,000*	159,101	(e) 28,171
51 Imperial Bank, Limited	13	15	35	nil.	7	21	945,000	*2,250,000*	675,000	*1,575,000*	234,485	nil.
52 International Bank of London, L	None	15	5	...	7	16	320,000	*400,000*	300,000	*100,000*	121,998	nil.
53 John Stuart & Co.	...	...	...	...	...	...	...	*200,000*	200,000	...	7,643	nil.
54 Knaresboro' & Claro Bnkg. Co., L*	3	5	20	12½	17½	20	170,950	*213,700*	42,740	*170,960*	51,770	18,170
55 Lancashire & Yorkshire Bank, L.	34	10	10	nil.	12	26¼	1,132,100	*862,540*	431,270	*431,270*	224,247	nil.
56 Lancaster Banking Company	28	5	unl.	...	26	28⅝	1,581,250	*275,000*	275,000	...	314,740	50,130
57 Leicestershire Bnkng. Co., Lim.	21	10	15	10	10	21¾	870,000	*1,000,000*	400,000	*600,000*	194,773	38,505
58 Lincoln & Lindsey Bnking Co., L*	15	70	130	100	16	...	} (c) 366 200	*350,000*	114,433	*235,567*	152,455	39,285
		17½	32½	25	16	...						
59 Liverpool Union Bank, Limited	2	20	80	80	12½	55⅜	1,661,250	*3,000,000*	600,000	*2,400,000*	431,271	nil.
60 Lloyds Bank, Limited	91	8	42	37½	17½	28⅝	4,951,900	*8,687,500*	1,390,000	*7,297,500*	1,001,214	nil.
61 London & County Banking Co., L	172	20	60	40	22	91½	9,150,000	*8,000,000*	2,000,000	*6,000,000*	1,294,393	nil.
62 London and General, Limited	None	1	4	...	6½	...	(c) 277,900	*404,920*	213,773	*191,147*	17,031	nil.
63 London and Hanseatic Bank, L.	None	10	10	nil.	7	11	440,000	*800,000*	400,000	*400,000*	112,015	nil.
64 London and Lancashire	None	...	...	...	...	...	1,020	Accounts	not	received		
65 London and Provincial Bank, L.	90	5	5	nil.	15	20	1,600,000	*800,000*	400,000	*400,000*	554,907	nil.
66 Lond. & Nth. Wstrn. Dist. Bk., L.	None	var's	amt	nil.	nil.	...	...	*14,845*	7,783	*7,062*	1,114	nil.
67 London & South-Western Bnk., L.	90	20	30	nil.	8	41	973,750	*1,500,000*	475,000	*1,025,000*	162,558	nil.
68 London & Westminster Bank, Lim.	15	20	80	nil.	17	71½	10,001,000	*14,000,000*	2,800,000	*11,200,000*	1,925,068	nil.
69 London & Yorkshire Bank, Lim.	28	2½	7	5	7	4½	300,200	*855,000*	176,600	*678,400*	79,691	nil.
70 London Joint-Stock Bank, Lim.	8	15	85	50	12½	38½	4,620,000	*12,000,000*	1,800,000	*10,200,000*	1,302,265	nil.
71 London Trading Bank, Limited	None	Var's	2½	...	5	...	(c) 9,500	*37,690*	9,482	*28,208*	1,541	nil.
72 London and Universal	...	...	...	...	14	...	(c) 420,000	*300,000*	150,000	*150,000*	33,392	nil.
73 Manchester and County Bank, L.	50	16	84	75	15	54⅝	2,403,500	*4,400,000*	704,000	*3,696,000*	629,818	nil.
Carried forward	1,296	...	...	...	..	...	120,397,000	*125,264,660*	41,454,961	*83,681,179*	19,950,954	25,578,246

(b) Discounts included with cash. (c) Value is estimated at 20 dividends—so as to return 5 per cent. (e) From the *Gazette* returns
(x) Including deferred shares not comprised in paid-up capital. Column 2 is partly extracted from the "Banking Almanac;" columns 3, 4, 5, and 6 partly from the INVESTOR'S MONTHLY MANUAL.

STATEMENT OF BANK ACCOUNTS IN A SUMMARISED FORM.

12 Accept'nce Liabilities where stated.	13 Miscel-laneous L'bilitis. Credits, Rebate, &c.	14 Deposit and Current Accounts.	15 TOTAL LIABILITIS. (Columns 8, 10,11,12,13, and 14.)	16 Cash in Hand, and Money at Call and ShortN'tice.	17 Investments.		18		19 Buildings and Sundries (Includi'g cover for Acceptnes.	20 TOTAL ASSETS. Columns 16, 17, 18, & 19.	21 Name of Bank. (*Figs. taken from Supplem't of Oct. 18, 1890.
					British Govt. Secs. Where Stated.	Bonds, Stocks, and other Investments.	Discounts Where Stated Separatly	Advances, Loans, Bills and other Securities.			
£	£	£	£	£	£	£	£	£	£	£	
JOINT STOCK BANKS OF ENGLAND AND WALES.											
...	569	616,417	857,917	97,415	...	...	...	712,565	47,937	857,917	Adelphi, Lim.
858,819	21,264	4,525,093	6,530,581	1,474,346	196,235	229,189	1,173,941	2,505,277	951,593	6,530,581	Alliance, Lim.
					Accounts	not	received				Ashton, &c.
...	...	1,018,795	1,336,752	189,464	...	(h) 64,689	90,609	952,334	39,656	1,336,752	Bnk. of Bolton.
...	178,281	39,814,589	82,901,123	23,465,834	26,256,433	..	...	33,178,856	...	82,901,123	Bnk of Englnd.
651,015	...	7,629,500	9,914,428	1,266,368	...	(h) 902,182	2,566,973	4,819,337	359,568	9,914,428	*Bk. of L'pool.
...	...	315,551	371,023	61,753	...	(h) 180,519	...	125,656	3,095	371,023	*Bk. of Wstmld
...	10,729	439,630	658,933	39,058	...	(h) 212,414	...	395,861	11,600	658,933	B. of Whitehn.
...	...	470,944	579,638	72,811	49,704	115,580	...	337,468	4,075	579,638	Barnsley Bkg.
					Accounts	not yet	published				Battten, &c.
...	...	3,863,840	4,648,840	620,397	456,174	253,416	860,877	2,320,689	137,287	4,648,840	Birm'ghmDist.
...	...	5,615,570	6,810,874	826,585	...	(h) 925,537	1,374,384	3,497,013	187,355	6,810,874	Birmn. & Mid.
					Accounts	not	obtained				Bolitho, &c.
...	2,219	2,096,432	2,769,006	786,164	...	85,069	...	1,881,324	16,449	2,769,006	Bradford Bkg.
...	...	868,327	1,304,401	401,875	...	123,209	...	762,317	17,000	1,304,401	Bradford Com.
...	...	1,048,176	1,571,895	... Incl	uded with	discounts	674,015	876,132	21,748	1,571,895	Bradford Dis. L.
...	4,123	2,292,648	2,988,937	258,801	...	(h) 181,244	652,943	1,843,304	52,645	2,988,937	Bradford Old.
...	58,424	1,120,382	1,538,718	338,747	162,608	151,160	280,336	553,278	52,589	1,538,718	Bris.& W. of E.
...	...	357,047	435,072	27,099	12,718	7,282	...	364,709	23,264	435,072	Brtsh. Mutual.
...	...	883,986	1,010,455	96,719	...	399,964	6,198	483,324	24,250	1,010,455	Bucks. & Oxon.
...	...	1,311,508	1,603,246	461,289	...	(h) 338,316	...	776,085	27,556	1,603,246	Burton, &c.
90,074	...	9,789,179	11,336,430	2,993,737	1,152,123	1,396,446	...	5,488,261	305,863	11,336,430	*Capital and C.
...	...	645,475	871,761	(k) 126,676	...	(k) 95,000	54,735	573,350	22,000	871,761	C'rlisleCity,&c
...	...	710,178	918,185	(b) ...	...	(h) 138,014	67,768	685,335	27,068	918,185	Carlisle&Cum.
...	...	8,379	33,517	1,607	...	(h) 2,479	...	28,617	814	33,517	Carlton Bank
57	4,271	1,706,657	2,023,173	564,257	287,946	171,518	424,945	516,469	52,638	2,023,173	Central of Lon.
...	825	102,253	154,468	26,638	11,766	97,741	...	...	18,323	154,468	*Cheque, L. / *Do obligtns.
3,476,060	...	6,201,211	11,316,758	1,562,354	...	(h) 740,366	1,695,587	3,683,132	3,635,319	11,316,758	City, Limited
...	...	98,453	130,707	30,422	...	20,946	...	77,791	1,548	130,707	Com. Bk. Crnwll
166,765	4,884	3,628,144	4,893,952	1,184,839	306,069	...	...	3,045,780	357,264	4,893,952	Consolidatd, L.
...	521	852,122	990,077	67,153	55,947	(h) 129,725	...	709,309	27,943	990,077	Cornish Bnk.
...	1,586	1,911,542	2,299,662	269,403	220,177	339,756	226,828	1,215,163	28,335	2,299,662	County of Glos
...	...	443,886	599,447	95,552	4,000	57,600	...	434,795	7,500	599,447	County of Staff
...	76,887	1,906,652	2,338,436	276,412	...	(h) 67,247	203,017	1,736,119	55,641	2,338,436	Craven, Lim.
...	292	87,570	90,241	13,012	...	(h) 59,589	12,445	4,195	1,000	90,241	Cripplegate, L.
...	...	2,295,745	2,621,817	366,284	130,000	262,799	134,674	1,649,343	78,717	2,621,817	*Crompton.
...	...	1,976,491	2,442,267	288,851	160,000	218,866	...	1,703,297	71,253	2,442,267	Cumberlnd. U.
...	...	565,227	694,113	95,313	...	(h) 152,381	...	429,997	16,422	694,113	Derby, &c.
...	...	3,268,171	3,698,844	273,230	...	(h) 1,521,488	...	1,855,110	49,016	3,698,844	Devon & Corn.
					Accounts	not	obtained				Garfit, Claypon.
...	229	1,293,340	1,780,464	307,616	...	...	...	1,472,648	200	1,780,464	German B. of L.
nil	45,216	1,291,113	1,509,853	356,548	48,500	158,814	...	930,291	15,700	1,509,853	Glamorg'n B / Do Pref.
(‡1,643,473)	60,000	13,935,988	15,495,988	4,432,928	2,717,949	855,988	...	7,309,123	180,000	15,495,988	Gln, Mill, C'rrie
					Accounts	not	obtained				Grant, &c.
...	5,272	972,383	1,419,805	44,152	...	(h) 136,507	297,520	924,376	17,250	1,419,805	Halifax & Hud.
...	4,987	788,536	1,054,067	(f) 115,144	...	101,385	218,904	600,345	18,289	1,054,067	*Halifax Com.
...	14,347	1,626,298	2,284,943	135,401	188,000	59,400	515,991	1,362,651	23,500	2,284,943	Halifax J. Stk.
					Accounts	not	received.				HoveBankg, L.
...	(g) ...	2,815,475	3,521,134	328,175	100,734	9,965	...	3,061,731	20,529	3,521,134	Huddersfield
...	13,743	1,142,878	1,503,893	In col. 18.	92,980	43,540	...	1,346,116	21,257	1,503,893	Hull Banking
641,839	14,041	3,604,331	5,169,696	906,640	...	(h) 337,731	846,077	2,350,690	728,558	5,169,696	Imperial, Lim.
1,908,540	553	121,600	2,452,691	215,558	72,750	24,250	...	2,139,533	600	2,452,691	Inter. of Lond.
In	col. 14.	158,704	366,347	18,781	In col.	18.	...	343,583	3,983	366,347	J. Stuart & Co.
...	...	382,975	495,655	... Incl	uded with	discounts	123,132	356,023	16,500	495,655	*Knaresboro'.
105,000	3,624	2,843,074	3,607,215	816,729	...	(h) 128,472	...	2,558,114	103,900	3,607,215	Lancs. & York.
...	...	3,600,988	4,240,858	357,267	...	(h) 1,134,297	259,490	2,422,396	67,408	4,240,858	Lancastr. Bkg.
...	29,987	1,953,108	2,616,373	266,315	250,000	80,815	448,832	1,483,053	87,358	2,616,373	Leicestrshr. B.
...	289	818,084	1,124,546	57,261	93,255	246,540	...	702,051	25,439	1,124,546	*Lincoln, &c. L.
838,105	264,029	2,752,233	4,885,638	824,380	202,500	...	1,602,893	1,290,072	965,793	4,885,638	Liverp'l Union
339,378	...	19,277,245	22,007,837	4,378,997	2,958,921	1,882,823	2,583,652	9,450,208	753,236	22,007,837	Lloyd's
5,486,635	58,193	33,809,437	42,648,658	7,662,946	5,482,991	2,626,094	11,619,628	9,305,571	5,951,428	42,648,658	Lnd & County
...	1,673	257,600	490,077	56,885	...	(h) 7,777	185,619	239,177	619	490,077	Lon. & General
In col. 14	1,581	1,899,018	2,412,614	267,895	...	(h) 221,450	365,988	1,557,181	100	2,412,614	L. & Hanseatic
					Accounts	not	received				Lond. & Lancs.
...	...	5,698,336	6,653,243	939,992	922,215	1,162,753	...	3,466,281	162,002	6,653,243	Lon. & Prov.
...	...	35,114	44,011	6,449	...	7,356	2,328	27,553	325	44,011	L. & Nth. W.
342	84,668	4,812,573	5,535,141	1,111,693	1,025,902	336,752	531,349	2,119,012	410,433	5,535,141	Lon. & S.-W., L.
296,696	778,639	25,883,310	31,683,713	10,628,094	4,255,000	750,000	...	15,227,532	823,087	31,683,713	Lon. & Westm.
37,827	74,661	1,407,153	1,775,932	572,033	...	(h 269,603	...	871,827	62,469	1,775,932	Lnd & Yorksh
2,533,170	14,228	11,617,701	17,267,364	(f) 1,165,698	1,800,000	...	...	11,588,950	2,712,716	17,267,364	Ln. Jnt. Stk.
...	43	49,626	60,692	12,470	1,000	(h) 11,906	...	34,421	895	60,692	L. Trdg. Bk. L
...	...	101,105	284,497	22,171	...	(h) 131,660	...	127,373	3,293	284,497	Lon. & Universal
543,118	13,639	6,187,980	8,078,555	1,359,008	293,000	296,600	...	6,039,947	90,000	8,078,555	Manchestr & C.
17,973,440	1,848,517	261,623,076	367,757,194	76,087,691	49,967,597	20,664,209	30,101,678	170,929,421	20,006,598	367,757,194	Carriedforward

(f) Cash at short notice, &c., included in Column 18. (g) Rebate with deposits. (h) Includes Consols—amount not given. (k) Including short or special loans on security. (d) Cash at call, &c., with securities.
‡ Not included in totals.

STATEMENT OF BANK ACCOUNTS IN A SUMMARISED FORM.

1 Name of Bank. (* Figures taken from Supplement of October 18, 1890, those being the latest obtained.)	2 No. Branches.	3 Paid-up per Shre.	4 Liability per Share Total.	4 Liability per Share Amnt. Rarvd.	5 Divi-dnd & B'nus fr the Year.	6 Market Value. Per Shre.	6 Market Value. Of the Entire Paid up Capital.	7 Capital Subscribed (Partly Computed)	8 Capital Paid-up.	9 Total Capital Liability (Callable and Reserved)	10 Reserve Fund, Dividend, and Undivided Profits.	11 Notes in Circulation
		£	£	£	%	£	£	£	£	£	£	£
JOINT STOCK BANKS OF ENGLAND AND WALES—Continued.												
Brought forward	1,296	...	...	...	...	...	120,397,000	*125,264,660*	41,454,961	*33,681,179*	19,950,954	25,578,246
74 Mchst. & L'pool Dist. Bk. Co., L.	68	10	50	40	20	45⅞	4,587,500	*6,000,000*	1,000,000	*5,000,000*	1,124,898	nil.
75 Manchester Joint Stock Bk., L.	11	6	14	nil.	10	12⅝	215,250	*341,000*	102,300	*238,700*	83,763	nil.
76 Melville Fickus	None	...	...	...	...	...	...	*200,000*	100,000	*100,000*	...	...
77 Mercantile of Lancashire	...	3	17	10	...	...	...	*750,000*	75,000	*675,000*	...	...
78 Merchant Bkg. Co. of London, L.	None	4	6	nil.	6	4	300,000	*750,000*	300,000	*450,000*	58,328	nil.
79 Metropolitan & Birmingham, L.	41	5	45	25	17½	16½	1,089,000	*3,300,000*	330,000	*2,970,000*	384,789	nil.
80 Moore & Robinson's Limited	1	4 & 5	5 & 6	...	12½	9⅛	503,150	*505,750*	203,800	*301,950*	122,927	nil.
81 Mortlock J., and Co.	...	...	...	...	...	...	...	*200,000*	100 000	*100,000*	9,000	...
82 National Provincial Bank of England, Limited	164	10½	64½	50	20	45½	1,820,000	*3,000,000*	420,000	*2,580,000*	1,701,729	nil.
Do New Shares		12	48	40	20	54	8,133,750	*9,037,500*	1,807,500	*7,230,000*		
	...	3	57	40	10	26½	1,676,000	*3,862,500*	189,735	*3,672,765*		
83 National Bank of Wales, Lim.	33	10	10	10	8	17½	388,100	*450,000*	225,000	*225,000*	81,463	nil.
84 Northamptonshire Union Bnk, L.	14	10	20	10	12	27¾	832,500	*900,000*	300,000	*600,000*	225,135	nil.
85 North-Eastern Banking Co., Lim.	33	6	14	nil.	6⅜	8½	340,000	*1,020,000*	240,000	*780,000*	70,160	nil.
86 North & South Wales Bank, L.	55	10	30	30	15	33¼	1,995,000	*2,400,000*	600,000	*1,800,000*	420,309	50,660
87 North-Western Bank Limited	5	7½	12½	nil.	8	12½	741,650	*1,080,000*	405,000	*675,000*	152,282	nil.
88 Nottingham and District	3	5	25	15	nil.	...	(Est)50,000	*300,000*	50,000	*250,000*	813	nil.
89 Nottnghm& Nottngshre Bkng Co.	10	5	15	10	10	9⅜	577,500	*1,200,000*	300,000	*900,000*	34,416	25,220
90 Nottingham Jnt. Stck. Bk., Lim.	16	10	40	25	10	21½	322,500	*750,000*	150,000	*600,000*	101,931	nil.
91 Oldham Joint Stck Bank, Lim.	8	3	17	10	10	7⅞	307,150	*780,000*	117,000	*663,000*	82,033	nil.
92 Pares's Leicestershire Banking Company, Limited	5	12½	12½	12½	12½	32¾	655,000	*500,000*	250,000	*250,000*	195,834	29,060
		5	20	12½	12½	13⅛	262,500	*500,000*	100,000	*400,000*		
93 Parr's Banking Company, L.	42	20	80	60	19	79¾	2,392,500	*3,000,000*	600,000	*2,400,000*	453,206	nil.
94 Prescott, Dimsdale and Co.	...	...	...	...	...	...	...	*1,250,000*	400,000	*850,000*	200,000	nil.
95 Preston Banking Company, L.*	21	25	75	75	12	64½	310,200	*480,900*	120,225	*360,675*	119,711	nil.
Do A shares*		25	75	75	10	52	104,000	*200,000*	50,000	*150,000*		
96 Preston Union Bank, Limited	1	5	5	nil.	6	...	(c) 36,000	*60,000*	30,000	*30,000*	10,227	nil.
97 Sheffield Banking Company, L.	4	17½	32½	nil.	14	52⅔	1,003,300	*955,500*	334,425	*621,075*	188,687	20,625
98 Sheffield & Rotherham Bkg., L.	5	8	42	25	16½	25½	606,000	*1,200,000*	192,000	*1,008,000*	143,959	20,425
99 Sheffield and Hallamshire Bank*	None	25	75	nil.	11½	59¾	501,900	*840,000*	210,000	*630,000*	97,157	nil.
100 Sheffield Union Bkg. Co., Limited*	8	10	30	22	8	18⅝	279,400	*600,000*	150,000	*450,000*	23,303	nil.
101 South Wales Union Bank, Ltd	10	7	13	nil.	8	10⅝	317,100	*589,960*	206,486	*383,474*	61,756	nil.
102 Stmfrd, Spaldng & Boston Bkg. L	17	10	20	10	14	29¾	818,100	*825,000*	275,000	*550,000*	190,448	36,235
103 Stuckey's Banking Company	53	50	50	...	28	...	c) 1,702,100	*607,900*	303,950	*303,950*	348,591	171,565
104 Swaledle & Wnsleydle Bkg Co., L.	4	7½	42½	30	20	...	(c) 252,000	*420,000*	63,000	*357,000*	65,630	42,175
105 Union Bank of London, Limited	9	15½	84½	50	13 5/16	40⅝	4,455,000	*11,000,000*	1,705,000	*9,295,000*	972,991	nil.
106 Union Bank of Manchester, Lim.*	43	11	14	nil.	9 1/16	19⅗	795,000	*1,000,000*	440,000	*560,000*	128,487	nil.
107 Wakefield & Brnsley, Union Bk, L.	3	13½	36½	25	15	42	420,000	*500,000*	135,000	*365,000*	166,225	11,190
108 West Riding Union Bkg. Co., L.	8	10	40	25	10	20½	647,900	*1,580,300*	316,060	*1,264,240*	87,087	17,905
109 Whadcoat Bros.	...	10	Fully paid up		...	...	...	*50,140*	50,140	...	...	...
110 Whitehaven Joint Stock Bank L.*	6	7½	42½	25	16⅔	42½	306,000	*300,000*	54,000	*246,000*	60,708	21,540
111 Williams, Deacon, & Manchester and Salford	51	8	42	30	12½	20 1/16	2,617,200	*6,250,000*	1,000,000	*5,250,000*	425,001	nil.
112 Wilts & Dorset Bkg. Co., Limited	60	10	40	35	22	48	2,400,000	*2,500,000*	500,000	*2,000,000*	611,005	55,687
113 York City & County Bank, Lim.	53	3	37	24	17½	10⅔	1,075,000	*1,000,000*	300,000	*700,000*	311,507	80,025
114 Yorkshire Banking Co., Limited	37	12½	37½	25	12	37⅝	940,600	*1,250,000*	312,500	*937,500*	101,061	103,475
115 York Union Banking Co., Lim.	16	12½	47½	37½	18	50¼	804,000	*960,000*	200,000	*760,000*	181,083	63,220
115 Totals	2,214	...	...	...	...	...	167,910,200	*200,511,110*	56,768,082	*143614508*	29,748,594	26,327,253
10							...	*3,592,760*	897,140	*2,694,600*	...	...
105 Deduct banks from which accounts not obtained	...	...	...	...	...	...	...	*196,918.350*	55,870.942	*140919908*	...	...

(o) Late Manchester and Salford Bank.

JOINT STOCK BANKS OF ISLE OF MAN AND CHANNEL ISLANDS.

1 Channel Islands Bank	...	...	...	...	10	...	(c) 40,000	*100,000*	20,000	*80,000*	14,698	nil.
2 Dumbell's Banking Co., Limited	5	2	4	4	15½	...	(c) 155,000	*180,000*	50,000	*130,000*	48,856	27,133
3 Isle of Man Banking Co., Limited	4	2	8	6⅔	25	...	(c) 150,000	*150,000*	30,000	*120,000*	50,687	19,645
4 Manx Bank	3	2	...	...	6	...	(c) 30,000	*75,000*	25,000	*50,000*	5,088	7,281
Totals	12	...	...	...	...	...	375,000	*505,000*	125,000	*380,000*	119,329	54,059

JOINT STOCK BANKS OF SCOTLAND.

1 Bank of Scotland	113	Stock	50	...	13	302	3,775,000	*1,875,000*	1,250,000	*625,000*	902,154	937,165
2 British Linen Company Bank*	117	Stock	nil.	nil.	14	338	3,380,000	*1,000,000*	1,000,000	*(nil.)*	914,097	753,274
3 Caledonian Banking Co., Lim.*	25	2½	10	7½	8	4⅓	247,500	*750,000*	150,000	*600,000*	68,880	117,273
4 Clydesdale Bank, Limited	107	10	40	40	10	19½	1,950,000	*5,000,000*	1,000,000	*4,000,000*	591,146	741,960
5 Commercial Bank of Scotland, L.	135	20	80	40	14	59¾	2,987,500	*5,000,000*	1,000,000	*4,000,000*	675,096	912,305
6 National Bank of Scotland, Lim.	100	Stock	400	300	15	315	3,150,000	*5,000,000*	1,000,000	*4,000,000*	899,979	760,015
7 North of Scotland Bank	66	4	16	12	6¼	6	600,000	*2,000,000*	400,000	*1,600,000*	31,251	356,042
8 Royal Bank of Scotland	123	Stock	nil.	nil.	9	220	4,400,000	*2,000,000*	2,000,000	*(nil.)*	884,691	843,995
9 Town & County Banking Co., L.	57	7	28	15	12	17½	616,500	*1,260,000*	252,000	*1,008,000*	148,566	224,905
10 Union Bank of Scotland, Lim.	132	10	40	40	11	21 11/16	2,168,750	*5,000,000*	1,000,000	*4,000,000*	587,185	820,702
Totals	975	...	...	...	...	...	23,275,250	*28,885,000*	9,052,000	*19,833,000*	5,703,045	6,467,636

(a) Reserve only excluded from total. (b) Cash included with discounts. (c) Value estimated at about 20 dividends—so as to return 5 per cent. (e) From the *Gazette* returns.

Column 2 is partly extracted from the "Banking Almanac;" columns 3, 5, and 6 partly from the INVESTOR'S MONTHLY MANUAL.

STATEMENT OF BANK ACCOUNTS IN A SUMMARISED FORM.

12 Accept'nce Liabilities (Where Stated).	13 Miscel-laneous Liabilit's Credits, Rebate, &c.	14 Deposit and Current Accounts.	15 Total Liabiliti's Columns 8, 10,11,12,13, and 14.	16 Cash in Hand, and Money at Call and Short Notice	17 Investments. British Govt. Secs., Where Stated.	17 Investments. Bonds, Stocks, and Other Investments.	18 Discounts Where Stated. Separatly	18 Advances, Loans, Bills and Other Securities.	19 Buildings and Sundries (including Cover for Acceptns)	20 Total Assets. (Cols. 16, 17, 18, and 19.)	21 Name of Bank (*Figs. taken from Supplement of Oct. 18, 1890.)
£	£	£	£	£	£	£	£	£	£	£	
JOINT STOCK BANKS OF ENGLAND AND WALES—Continued.											
17,973,440	1,848,517	261,623,076	367,757,194	76,087,691	49,967,597	20,664,209	30,101,678	170,929,421	20,006,598	367,757,194	Brght. forward.
341,108	42,500	12,648,757	15,157,263	2,797,161	1,000,000	478,430	...	10,581,314	300,358	15,157,263	Manch & L. D.
12,330	...	555,077	753,470	90,455	...	...	...	636,031	26,984	753,470	Manch. Jt. Stk.
				Accounts not obtained.							Melville Fickus
				Accounts not yet published.							Merc. of Lanca
...	...	2,170,506	2,528,834	171,337	...	...	...	2,342,797	14,700	2,528,834	Merchnt. of Ln.
...	...	4,210,731	4,925,520	946,143	330,000	(h) 420,441	693,096	2,340,317	195,623	4,925,520	Met. & Birm.
...	13,603	1,029,755	1,370,085	(In col. 18)	71,250	(h) 135,533	...	1,146,701	16,601	1,370,085	Moore & Robin.
...	375	513,355	622,730	117,746	...	(h) 112,495	...	355,739	36,750	622,730	Mortlock & Co
258,952	...	39,587,476	43,965,392	8,530,935	7,578,504	5,831,571	...	21,408,732	615,650	43,965,392	Nat. Provincl.
...	7,143	1,307,807	1,621,413	176,809	...	(h) 83,365	316,672	1,006,823	37,744	1,621,413	Natl. of Wales
...	6,908	1,821,756	2,353,799	136,282	...	(h) 495,972	291,663	1,391,165	38,717	2,353,799	Nthmptsh. Un.
...	...	888,229	1,198,389	89,603	259,650	105,507	...	708,674	34,955	1,198,389	N.-Estn Bkg. L.
153,369	77,668	6,643,124	7,945,130	1,611,154	852,536	316,284	2,491,723	2,247,499	425,934	7,945,130	N. & S. Wales.
478,118	229,947	1,072,904	2,338,251	306,743	58,500	...	...	1,703,475	269,533	2,338,251	N.-Western, L.
...	...	156,038	206,851	32,055	10,000	...	...	162,704	2,092	206,851	Notts. & Dist.
...	...	1,486,527	1,846,163	122,249	...	(h) 577,155	122,568	915,743	108,448	1,846,163	Not. & Notngs.
...	...	887,363	1,139,294	141,635	86,000	(h) 120,246	...	763,566	27,847	1,139,294	Notts. Jnt Stk
...	...	1,183,139	1,382,172	232,342	...	195,706	...	945,389	8,735	1,382,172	Oldm. Jt. Stk. L
...	...	1,433,707	2,008,601	228,369	...	(h) 320,811	424,012	1,019,728	15,681	2,008,601	Pares's Leicsh.
575,520	95,303	6,211,033	7,935,062	2,358,235	361,300	847,439	676,901	2,994,946	696,241	7,935,062	Parr's Bkg. Co.
...	154,572	3,795,436	4,550,008	1,068,333	457,306	429,529	881,513	1,602,407	110,920	4,550,008	Prescott Dima.
...	...	1,345,509	1,635,445	202,494	...	(h) 291,185	...	1,104,125	37,641	1,635,445	*Preston Bkng. * Do A
...	...	85,027	125,254	(d) ...	...	32,981	...	85,773	6,500	125,254	Preston Union.
...	...	2,394,203	2,937,940	379,396	457,425	266,754	468,562	1,342,064	23,739	2,937,940	Sheffield Bkg.
...	...	1,839,916	2,196,300	356,826	179,907	215,106	...	1,418,200	26,261	2,196,300	Shef & Rthrhm
...	...	940,730	1,247,887	208,851	...	(h) 189,987	...	833,049	16,000	1,247,887	*Shf. & Hllmsh.
...	9,456	715,570	898,329	58,214	32,200	70,866	...	716,949	20,100	898,329	*Shef. Un. Bkg.
...	...	737,366	1,005,608	127,926	...	(h) 135,018	...	730,833	11,831	1,005,608	S. Wales Un., L
...	1,958	2,058,330	2,561,971	330,551	213,199	203,055	189,505	1,549,508	76,153	2,561,971	Stam, Spld, &c.
...	6,903	5,321,823	6,152,832	751,304	1,949,456	1,744,722	...	1,635,219	72,131	6,152,832	Stuckey's Bkg
...	4,238	822,523	997,566	(In col. 17)	...	(h) 164,439	...	833,127	...	997,566	Swldl & Wnydl
2,847,356	332,339	13,630,034	19,487,720	5,298,362	2,063,796	882,926	4,046,707	3,715,374	3,480,555	19,487,720	U. Bk of Lndn.
53,217	...	2,526,868	3,148,572	524,110	...	(h) 213,593	...	2,317,479	93,390	3,148,572	*Un. Bk of Mnch
...	9,958	896,106	1,218,479	71,463	30,000	...	118,844	994,895	3,277	1,218,479	Wkfld & Brsly.
...	10,248	1,369,897	1,801,197	451,798	(In column 16)		...	1,288,248	61,151	1,801,197	W. Riding Un.
				Accounts not obtained							Whadcoat Bros.
...	11,232	557,598	705,078	(b) ...	...	(h) 130,250	73,881	475,654	25,293	705,078	*Whtvn. Jt. Stk
											Wms., Dea. &
...	717,203	9,207,222	11,349,426	1,141,072	873,005	1,014,620	2,639,861	4,749,012	931,856	11,349,426	Man. & Sal.
...	51,305	5,812,161	7,030,158	904,507	550,000	2,561,383	...	2,896,093	118,175	7,030,158	Wlts. & Drst Bg
...	...	3,512,412	4,203,944	743,294	167,200	354,944	...	2,857,848	80,658	4,203,944	Yk Cty & Cty
...	46,192	3,635,115	4,198,343	(b) ...	205,224	682,632	885,714	2,309,969	114,804	4,198,343	Yorkshr. Bkng
...	...	1,843,544	2,287,847	625,491	...	(h) 428,594	...	1,208,405	25,357	2,287,847	Yrk Union Bg.
22,693,410	3,677,568	408,477,750	546,795,517	107,420,936	67,754,055	40,717,748	44,422,900	258,264,895	28,214,983	546,795,517	Totals
					108,471,803		302,687,795				
JOINT STOCK BANKS OF ISLE OF MAN AND CHANNEL ISLANDS.											
...	...	123,888	158,586	40,648	10,355	(h) 44,132	...	60,733	2,718	158,586	Channel Islnds
...	644	598,190	724,823	96,237	...	(h) 189,069	...	431,683	7,834	724,823	Dumbell's B.I.
...	4,975	608,095	713,402	167,730	...	(h) 207,223	...	334,480	3,969	713,402	I. of Man Bk. L.
...	2,256	118,310	157,935	25,331	...	50,570	...	77,854	4,180	157,935	Manx Bank
...	7,875	1,448,483	1,754,746	329,946	10,355	490,994	...	904,750	18,701	1,754,746	Totals
JOINT STOCK BANKS OF SCOTLAND.											
1,131,560	223,713	15,516,050	19,960,642	(d) 1,312,095	(d) 5752,669	1,938,314	...	9,433,789	1,523,775	19,960,642	Bk of Scotland
86,723	206,666	11,609,223	14,569,983	2,345,363	...	(h) 3464,034	...	8,331,596	428,990	14,569,983	*British Lin. C.
339	14,901	1,021,660	1,373,053	249,300	59,192	177,765	199,302	615,123	72,371	1,373,053	*Caledonian B.
1,088,845	140,439	8,642,684	12,205,074	(d) 1,336,175	... (d	h) 3633,978	3,368,329	2,398,098	1,468,494	12,205,074	Clydsdale Bk.
149,776	227,634	11,499,591	14,464,402	4,038,225	1,264,825	1,492,299	...	6,978,592	690,461	14,464,402	Com. of Sctlnd
790,944	145,350	13,693,571	17,287,859	4,921,706	1,151,450	1,609,919	3,298,105	5,259,135	1,047,544	17,287,859	Nat. of Sctlnd.
15,987	43,933	3,164,444	4,011,657	535,039	212,381	611,904	...	2,475,862	176,471	4,011,657	N. of Scot Bk.
327,491	336,200	12,844,269	17,236,646	3,661,329	1,761,498	891,010	5,562,850	4,565,194	794,765	17,236,646	Royal of Sctld.
...	...	2,381,298	3,006,769	386,113	... (h	k) 1,159,255	325,324	1,017,105	118,972	3,006,769	Town & County
60,061	52,513	11,237,632	13,758,093	2,642,153	1,212,442	2,955,934	2,347,875	3,926,821	672,868	13,758,093	Union of Sctld.
3,651,726	1,389,349	91,610,422	117,874,178	21,427,498	11,414,457	17,934,412	15,101,785	45,001,315	6,994,711	117,874,178	Totals
					29,348,869		60,103,100				

(d) Cash at call, &c., with investments. (f) Cash at short notice, &c., included in col. 18. (g) Rebate with deposits. (h) Includes Consols—amount not given. (k) Including special loans on security. * Including cover for acceptances. ‡ Not included in totals.

STATEMENT OF BANK ACCOUNTS IN A SUMMARISED FORM.

1 Name of Bank. (* Figures taken from Supplement of October 18, 1890.)	2 No. of Branches.	3 Paid up pr Sh're	4 Liability pr Share. Total.	4 Liability pr Share. Amount Reserved.	5 Divi-dnd & B'nus % on Captl fr the Year.	6 Market Value. Per Sh're	6 Market Value. Of the Entire Paid up Capital.	7 Capital Subscribed (Partly computed).	8 Capital Paid-up.	9 Total Capital Liability (Callable and Reserved)	10 Reserve Fund, Dividend, and Undivided Profits.	11 Notes in Circulation.
		£	£	£	%	£	£	£	£	£	£	£
JOINT STOCK BANKS OF IRELAND.												
1 Bk.of Irlnd.(cap., 3,000,000l Irish)	58	Stk.	(?)	...	11½	318	8,806,150	*2,769,231*	2,769,231	(?)	1,198,558	2,713,594
2 Belfast Banking Company, Lim.*	37	25	100	75	20	113	565,000	*2,000,000*	400,000	*1,600,000*	365,984	473,191
Do New*	...	25	100	75	8	45¼	497,750					
3 Hibernian Joint Stock Bank, L.	50	5	15	10	3	3⅜	337,500	*2,000,000*	500,000	*1,500,000*	17,983	nil.
4 Munster & Leinster Bank, Lim.	37	2	3	2	10	4⅜	473,850	*425,000*	199,510	*225,490*	165,422	nil.
5 National Bank, Limited	104	10	40	33⅓	9½	20 13/16	3,121,900	*7,500,000*	1,500,000	*6,000,000*	346,736	1,418,243
6 Northern Banking Co., L.	50	10	40	30	11	24⅞	621,900	*2,000,000*	400,000	*1,600,000*	214,683	514,952
					5½	12¼	183,750					
7 Provincial Bank of Ireland, Lim.	57	12½	87½	50	10	25⅝	1,005,000	*4,000,000*	500,000	*3,500,000*	207,154	850,406
Do New		10	10	10	10	21	84,000	*80,000*	40,000	*40,000*		
8 Royal Bank of Ireland, Limited*	7	10	40	30	11½	25⅜	761,250	*1,500,000*	300,000	*1,200,000*	234,165	nil.
9 Ulster Bank, Limited*	56	2½	12½	10	18	10⅝	1,935,000	*2,700,000*	450,000	*2,250,000*	564,378	672,025
Totals	456	...	...	...	...	...	18,393,050	*24,974,231*	7,058,741	*17,915,490*	3,315,063	6,642,411
COLONIAL JOINT STOCK BANKS WITH LONDON OFFICES.												
1 Agra Bank, Limited	15	10	nil.	nil.	5	8⅜	875,000	*1,000,000*	1,000,000	...	161,005	...
2 Australian Joint Stock Bank	199	9	11	10	15	24½	1,857,250	*1,500,000*	682,254	*825,000*	522,101	527,216
3 Bank of Africa, Limited	20	6½	12½	nil.	10	8⅛	340,000	*750,000*	250,000	*500,000*	126,599	139,285
4 Bank of Australasia	128	40	40	40	14	103	4,120,000	*1,600,000*	1,600,000	*1,600,000*	927,098	435,350
5 Bank of British North America	18	50	nil.	nil.	7½	80	1,600,000	*1,000,000*	1,000,000	...	308,818	262,958
6 Bank of British Columbia	10	20	20	5	10	37	1,110,000	*600,000*	600,000	...	253,443	212,751
7 Bank of Montreal*	35	41	$200	$100	10	224½x	5,535,600	*2,465,754*	2,465,754	...	1,521,824	1,083,963
8 Bank of New South Wales	190	20	20	20	17½	74	4,625,000	*1,250,000*	1,250,000	*1,250,000*	1,097,752	640,927
9 Bank of New Zealand*	112	5½, 7½	10	10	nil.	6½ & 9	1,100,000	*1,200,000*	1,125,000	*1,575,000*	99,784	453,295
10 Bank of South Australia	27	25	25	25	6	24	768,000	*1,600,000*	800,000	*800,000*	134,396	132,948
11 Bank of Victoria	68	5	15	10	10	9	1,080,000	*1,200,000*	600,000	*600,000*	261,565	200,062
12 Chartrd B. of India, Aus., & China	17	20	20	20	8	27	1,080,000	*800,000*	800,000	*800,000*	345,105	680,373
13 Chart. Mer. B. of Ind., Lon. & China	11	25	25	25	5	23	690,000	*750,000*	750,000	*750,000*	271,003	547,216
14 Colonial Bank	15	30	70	nil.	12	51	1,020,000	*2,000,000*	600,000	*1,400,000*	190,757	457,210
15 Colonial Bank of New Zealand	33	2	8	5	7	...	(c) 466,650	*1,000,000*	400,000	*600,000*	67,977	115,619
16 Commercial Bankg. Co. of Sydney	151	25	25	25	25	...	(c) 2,500,000	*600,000*	600,000	*600,000*	897,420	504,388
17 Commercial Bank of Australia, L.	102	4	6	nil.	17½	13½	4,050,000	*3,000,000*	1,200,000	*1,800,000*	1,157,262	262,819
18 Delhi and London Bank, Lim.	5	25	nil.	nil.	4	13	175,550	*337,625*	337,625	*nil.*	11,544	...
19 Engl., Scot., & Austrl. Charterd Bk	94	20	20	20	10	33	1,485,000	*900,000*	900,000	*900,000*	392,434	191,717
20 Federal Bank of Australia, L	10	2½	2½	2½	9	...	600,000	*800,000*	400,000	*400,000*	140,294	52,757
21 London Charterd Bk. of Australia	62	20	20	20	8	30½	(c) 1,525,000	*2,000,000*	1,000,000	*2,000,000*	351,877	269,665
22 Mercantile Bank of Australia, L.	6	2	3	...	10	3¼	650,000	*977,500*	400,000	*577,500*	148,428	16,470
23 Mercantile Bank of Sydney*	11	3	4& 3	4 & 3	9	...	(c) 443,400	*325,000*	295,608	*429,392*	35,846	21,651
24 National Bank of Australasia	143	4	6	5	15	11½	2,875,000	*1,250,000*	1,000,000	*1,500,000*	776,090	332,205
25 National Bank of India, Limited	7	12½	12½	...	6	14½	541,150	*933,000*	466,500	*466,500*	129,838	...
26 National Bk. of New Zealand, L.*	30	2½	6½	...	5	1½	150,000	*900,000*	250,000	*650,000*	18,029	108,362
27 New Oriental Bank Corporation*	25	10	nil.	nil.	6	11	1,028,600	*935,100*	935,100	...	215,354	...
28 Queensland National Bk., Lim.	68	5	5	nil.	12	10	1,600,000	*1,600,000*	800,000	*800,000*	554,536	327,034
29 Standard of Sth. Africa, Limited	69	25	75	nil.	14	53	2,120,000	*4,000,000*	1,000,000	*3,000,000*	654,275	768,060
30 Union Bank of Australia, Lim.	91	25	50	50	14	67	4,020,000	*4,500,000*	1,500,000	*3,000,000*	1,121,155	404,449
Totals	1,742	...	...	...	...	...	50,031,200	*41,773,979*	25,007,841	*26,823,392*	12,893,609	9,148,750
FOREIGN JOINT STOCK BANKS WITH LONDON OFFICES.												
1 Anglo-Austrian Bnk (at 10fl = £1)	5	120fl	80 fl	...	8⅓	13½	2,025,000	*3,000,000*	1,800,000	*1,200,000*	419,683	...
2 Anglo-Californian Bank, Limited	1	10	10	nil.	8	14½	435,450	*600,000*	300,300	*299,700*	140,872	...
3 Anglo-Egyptian Banking Co., Lim	5	5	10	nil.	5	4⅝	380,000	*1,200,000*	400,000	*800,000*	25,268	686
4 Anglo-Foreign Banking Co., Lim.	None	7	nil.	nil.	8⅜	10½	645,000	*420,000*	420,000	*420,000*	163,065	...
5 Bank of Egypt	2	12½	12½	12½	9	18½	370,000	*500,000*	250,000	*250,000*	104,054	...
6 Bank of Roumania*	2	6	14	...	7	6½	433,350	*1,000,000*	400,000	*600,000*	144,439	...
7 Deutsche Bk., Berlin (at 1s per mrk)	4	30 & 60	nil.	nil.	10	...	(c) 6,250,000	*3,750,000*	3,750,000	*nil.*	1,792,800	...
8 English Bank of Rio de Janeiro, L.*	9	10	10	...	8	15½	775,000	*1,000,000*	500,000	*500,000*	211,423	...
9 English Bk. of the River Plate, L.	3	10	10	...	10	12	900,000	*1,500,000*	750,000	*750,000*	519,975	224,463
10 Hong Kong & Shang. B.C. (at 4s pr $)	22	28⅛	28⅛	28⅛	110/p.s	59	4,050,000	*2,000,000*	1,859,335	*2,140,665*	1,644,469	1,237,792
11 Imperial Ottoman Bank*	18	10	(i) 10	...	5	13 3/16	6,781,250	*10,000,000*	5,000,000	*5,000,000*	583,119	492,029
12 Ionian Bank	5	25	25	...	5	19½	246,100	*315,507*	315,507	*315,507*	56,752	381,798
13 London & Brazilian Bank, Lim.	13	10	10	nil.	14	20	1,250,000	*1,250,000*	625,000	*625,000*	535,795	...
14 London and River Plate Bank, L.	4	12½	12½	nil.	15	30	1,440,000	*1,500,000*	750,000	*750,000*	950,579	556,902
15 London & San Francisco Bank, L.*	3	7	nil.	nil.	6	7	420,000	*420,000*	420,000	...	84,081	...
16 Lond. B. of Mexico & S. America, L.	1	5	10	nil.	9½	6½	363,800	*800,000*	279,895	*520,105*	166,464	...
17 London, Paris, and American, L.	1	16	4	4	7	23	575,000	*500,000*	400,000	*100,000*	132,018	...
18 Union Bank of Spain & Englnd, L	5	10	8	nil.	5½	7¼	183,050	*450,050*	250,250	*119,800*	38,246	...
Totals	103	...	...	...	...	...	27,523,000	*30,205,557*	18,470,287	*14,390,777*	7,713,102	2,893,670

(a) Reserve fund only. (c) Estimated so as to return 6 per cent. (e) From the *Gazette* returns. (i) Optional.
Column 2 is partly extracted from the "Banking Almanac." Columns 3, 5, and 6, partly from the INVESTOR'S MONTHLY MANUAL.

STATEMENT OF BANK ACCOUNTS IN A SUMMARISED FORM.

12 Acceptances (Where Stated).	13 Liabilit's on Bills in Circulation, Credits, Drafts, Rebate, &c.	14 Deposit and Current Accounts.	15 Total Liabilitis. (Columns 8, 10, 11, 12, 13, and 14.)	16 Cash in Hand, and Money at Call and Short N'tice	17 Investments. British‡ Governmnt Stocks, &c., Where Stated Separately.	17 Investments. Bonds, Stocks, and Other Investments.	18 Discounts Where Stated Separatly	18 Advances, Loans, Bills Overdrawn Accounts, and Other Securities.	19 Buildings and Sundries (including Cover for Acceptances, as in Col. 12.)	20 Total Assets. (Columns 16, 17, 18, and 19.)	21 Name of Bank. (*Figs. taken from Supplement of Oct. 18, 1890.)
£	£	£	£	£	£	£	£	£	£	£	
JOINT STOCK BANKS OF IRELAND.											
...	...	9,403,640	16,085,023	1,342,143	4,830,497	4,377,697	...	5,435,538	99,148	16,085,023	Bnk of Irelnd.
...	10,025	2,691,731	3,940,931	554,260	...	(h)1117,786	...	2,221,813	47,072	3,940,931	*Belfast Bkg. / * Do New
...	192,101	1,529,904	2,239,988	432,345	190,000	62,925	677,351	754,423	122,944	2,239,988	Hibern.Jt.Stk.
...	...	1,971,650	2,336,582	346,851	...	(h) 401,443	742,401	795,887	50,000	2,336,582	Mns. & Lns., L.
274,400	14,124	10,058,151	13,611,654	3,670,762	1,635,500	256,126	3,763,979	3,703,813	581,474	13,611,654	National.
nil.	11,559	2,721,322	3,862,516	607,672	30,000	(h) 805,474	...	2,403,370	16,000	3,862,516	Nrthn. Bkg.
...	...	4,138,053	5,735,613	1,250,476	...	(h)1400,782	...	2,941,658	142,697	5,735,613	Prov. of Irld / Do New.
...	29,445	1,754,659	2,318,269	187,371	410,045	356,932	602,066	730,264	31,591	2,318,269	*Royal of Irlnd
nil.	62,907	4,251,850	6,001,160	694,240	390,000	848,654	...	4,018,130	50,136	6,001,160	*Ulster Bank.
274,400	320,161	38,520,960	56,131,736	9,086,120	7,486,042	9,627,819	5,785,797	23,004,896	1,141,062	56,131,736	Totals
					17,113,861		28,790,693				
COLONIAL JOINT STOCK BANKS WITH LONDON OFFICES.											
...	¶ 1,495,218	4,336,566	6,992,789	1,152,793	‡ 610,029	66,668	...	¶ 4,994,799	168,500	6,992,789	Agra Bank, L
...	374,935	9,975,330	12,081,836	1,800,318	388,100	43,000	...	9,463,552	386,866	12,081,836	Australian J.S
37,125	599,159	2,216,062	3,368,230	699,886	336,554	...	502,555	1,725,558	103,677	3,368,230	Bnk. of Africa
...	2,631,252	13,657,509	19,251,209	3,589,406	768,702	...	...	14,469,791	423,310	19,251,209	Bk. of Austrlsa
...	1,613,642	1,982,933	5,168,351	758,934	95,000	45,123	...	4,185,722	88,572	5,168,351	Bnk. of B.N.A.
...	912,450	1,230,651	3,208,695	321,590	104,475	...	...	2,736,059	46,571	3,208,695	Bk.of B. Colum
...	41,096	4,373,621	9,486,258	1,023,591	...	272,877	...	8,066,502	123,288	9,486,258	*Bank of Mont.
...	1,513,544	18,440,005	22,942,228	3,308,962	519,370	...	...	18,560,735	553,161	22,942,228	Bk. of N.S.W.
...	1,707,441	8,690,653	11,476,173	1,572,308	...	...	...	9,530,424	373,441	11,476,173	*Bk. of N. Zeal.
...	370,164	3,541,672	4,979,180	394,795	100,000	400,242	...	3,968,905	115,238	4,979,180	Bk. of S. Astrl.
...	548,056	5,865,574	7,475,257	742,935	153,550	...	...	6,278,031	300,741	7,475,257	Bnkof Victoria
...	7,215,503	6,882,216	15,923,197	2,864,396	757,334	...	...	12,238,004	63,463	15,923,197	C. of In. A. &c.
...	4,517,017	4,507,952	10,593,188	2,182,179	616,267	564,075	253,976	5,914,406	1,062,285	10,593,188	C.M.of I. L.&C.
...	1,585,614	2,012,012	4,845,593	765,040	...	887,253	...	3,168,300	25,000	4,845,593	Colonial.
...	496,227	2,069,483	3,149,306	363,939	569,112	...	...	2,068,196	148,059	3,149,306	Colnial of N.Z.
...	566,488	10,671,106	13,239,402	1,712,009	853,700	...	...	10,271,209	402,484	13,239,402	Com.ofSydney
...	735,698	10,475,241	13,831,020	1,773,383	...	776,845	...	10,896,712	384,080	13,831,020	Comrl.of Aust.
...	455,985	877,883	1,683,037	149,414	165,967	...	...	1,326,486	41,170	1,683,037	Delhi&Lon.,L.
...	1,240,424	5,955,523	8,680,098	1,064,269	...	...	...	7,321,206	294,623	8,680,098	Eng.Sct.&A.C.
...	189,803	2,434,931	3,217,785	263,103	...	183,438	...	2,611,419	159,825	3,217,785	Fed. Bk.ofAus.
...	721,071	6,656,733	8,999,346	1,042,901	...	In col. 18.	...	7,588,347	368,098	8,999,346	Lon.Char.of A.
...	37,334	1,670,583	2,272,815	369,089	50,461	...	...	1,745,505	107,760	2,272,815	Mer.Bk.ofAus.
...	...	1,704,463	2,057,568	182,450	129,616	...	...	1,602,123	143,379	2,057,568	*Mrcn.of Sdney.
...	1,182,551	8,517,386	11,803,232	1,708,307	...	639,567	...	8,956,135	504,223	11,808,232	Nat.of Austrls.
...	2,005,695	4,256,262	6,858,295	1,544,410	396,291	317,140	...	4,558,404	42,050	6,858,295	Nat.ofIndia,L.
...	350,863	1,847,256	2,574,510	280,078	...	...	...	2,166,884	127,548	2,574,510	*Nat. of N.Z. L.
...	2,924,227	6,498,860	10,573,541	821,027	...	647,106	...	8,656,081	449,327	10,573,541	*NwOrntlBk.C
...	432,229	9,425,712	11,539,511	2,120,404	...	906,597	...	8,223,738	288,772	11,539,511	QnslndNtnl,L'
88,393	2,216,376	8,881,092	13,608,196	3,206,407	...	1,240,054	...	8,965,543	196,192	13,608,196	Std.ofS.Afr,L.
...	2,179,985	14,187,627	19,393,216	3,558,569	1,268,477	...	...	14,105,564	460,606	19,393,216	U.of Australia
125,518	40860047	183,242,297	271,278,062	41,331,892	7,883,005	6,989,985	756,531	206.364,340	7,952,309	271,278,062	Totals.
FOREIGN JOINT STOCK BANKS WITH LONDON OFFICES.											
...	¶ 1,608,567	‖ 2,137,558	5,965,808	227,661	‡ ...	421,641	...	¶ 5,129,004	187,502	5,965,808	Anglo-Austrn.
...	...	1,774,472	2,215,644	675,325	...	...	...	1,521,935	18,384	2,215,644	Anglo-Calf'rn.
518,813	694,236	934,132	2,573,135	262,371	...	129,065	...	1,497,067	744,632	2,573,135	Anglo-Egypt.
1,146,421	3,891,674	1,491,704	7,112,864	788,808	...	258,239	...	4,883,988	1,181,829	7,112,864	Anglo-Foreign
...	191,272	298,954	844,280	18,567	...	101,869	...	709,025	14,819	844,280	Bank of Egypt
...	43,911	194,836	783,186	90,041	...	...	...	689,828	3,317	783,186	*Bank of Roum.
...	5,183,155	10,440,750	21,166,705	1,580,758	...	852,718	...	18,531,514	201,715	21,166,705	Deutsch,Berlin
...	4,872,441	2,178,578	7,762,442	798,038	...	...	...	6,944,404	20,000	7,762,442	*Eng. of R.de J.
...	2,396,130	7,092,471	10,983,039	2,506,234	350,000	...	...	8,013,235	113,570	10,983,039	Eng. Riv. Plate
...	4,573,196	20,622,503	29,937,295	4,819,494	1,045,925	...	...	23,829,043	242,833	29,937,295	H. K. & Shng.
...	1,188,985	5,142,129	12,406,262	1,897,759	...	4,009,827	...	6,438,337	60,339	12,406,262	*Imp. Ottoman
...	102,414	292,625	1,149,096	222,566	...	176,897	126,421	600,285	22,927	1,149,096	Ionian Bank
...	7,440,428	3,518,032	12,119,255	2,328,553	...	...	...	9,723,950	66,752	12,119,255	Lon.& Brazill'n
...	2,105,177	7,998,677	12,361,335	4,050,510	...	...	...	8,245,321	65,504	12,361,335	Lon. & R. Plate
[With	Deposits	1,056,194	1,560,275	171,533	...	...	...	1,328,742	60,000	1,560,275	*Lon.& S.Franc.
...	668,086	398,870	1,513,315	131,814	...	439,738	422,749	517,986	1,028	1,513,315	Lon. B. of Mex.
...	...	1,066,852	1,598,870	158,015	...	88,975	...	1,351,880	...	1,598,870	Lond. P. & Am.
...	129,127	370,650	788,273	61,467	...	71,677	...	523,346	131,783	788,273	Union of Spain and England
1,665,234	35088799	67,009,987	132,841,079	20,789,514	1,395,925	6,550,646	549,170	100,418,890	3,136,934	132,841,079	Totals

(s) Cash at call, &c., included in col. 18. (h) Including deficits. (j) Bullion included in col. 18. (l) Including money at short notice ‖ Most of the foreign banks include other items with deposits. ¶ Includes exchange operations, also, were stated, syndicate participations in foreign banks. ‡ Includes, when stated, Colonial Government securities or Foreign where the bank carries on its business.

JOINT STOCK BANKS OF ENGLAND AND WALES.

ADELPHI BANK, LIMITED.

The following report for the year ending December 31st, 1890, was submitted at the annual meeting held January 21st:—The accounts have been duly audited, and show the balance of profit on the working of the year, including amount brought forward, to be £13,517. From this has to be deducted the interim dividend of 6 per cent. per annum paid in July last, and £569 now due for interest on instalments on new shares, leaving an available balance of £9,044. The directors propose to add £2,000 to the reserve fund, which, with £17,249 received from premiums on new shares, will then amount to £69,249, and to pay a dividend for the half-year at the rate of 9 per cent. per annum, absorbing £5,855, carrying forward the remaining balance of £1,189 to next year. The directors have pleasure in informing the shareholders that applications in excess of the issue of new capital were received, and they have allotted the full amount authorised, thus increasing the capital subscribed to £400,000. During the year branches have been opened at Oldham street, Manchester, and in Stockport. The bank subscribed to the Baring guarantee fund.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Paid-up capital	164,638	Bills discounted and balances owing by customers	712,565
Reserve fund	69,249	Bank premises and property	47,937
Current and other accounts, including rebate on undue bills	616,417	Cash on hand and at call	97,415
Interest now due on instalments on new shares	569		
Amount of dividend now due	5,855		
Balance of profit carried forward	1,189		
	857,917		857,917

Profit and Loss Account.

Dr.	£	Cr.	£
General expenses	10,042	Balance from December 31st, 1889	1,321
Interest on deposits, current account balances, &c., and rebate on undue bills	14,825	Gross earnings for the year, after providing for bad and doubtful debts	37,062
Interim half-yearly dividend at 6 per cent. per annum, paid in July last	3,903		
Interest on instalments on new share	569		
Dividend for half-year ending December 31st, 1890, at 9 per cent. per annum	5,855		
Amount added to reserve fund	2,000		
Balance carried forward	1,189		
	38,383		38,383

ALLIANCE BANK, LIMITED.

The following report was submitted at the half-yearly meeting held January 20th:—The net profits of the bank for the past half-year, after making deductions for interest on deposit accounts, current expenses (including subscription to life insurance fund), bad and doubtful debts, and rebate on bills not yet due, amount to £41,225, which, added to £9,180, the balance brought forward from the previous half-year, makes a total of £50,405 now to be disposed of. Out of this sum it is recommended that £32,000 be appropriated to the payment of a dividend at the rate of 8 per cent. per annum, free of income-tax; that £5,000 be added to the reserve fund, which will then amount to £280,000; that £1,305 be placed to the credit of redemption of premises fund, and in reduction of furniture account; and that the remainder, £12,099 11s 10d, be carried forward to the credit of the next account. The directors joined the Baring guarantee fund.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	800,000	Cash in hand and at Bank of England	594,346
Reserve fund	275,000	Cash lent at call	880,000
Current and deposit accounts, circular notes, &c.	4,525,003	Investments (of which £196,235 are in securities of and guaranteed by the British Government)	425,424
Acceptances	856,819	Bills discounted	1,173,941
Liabilities by endorsement on foreign bills sold	11,629	Loans, advances, &c.	2,505,277
Redemption of premises fund	1,866	Liabilities of customers for acceptances, as per contra	853,819
Rebate account	7,769	Liabilities of customers for endorsements on foreign bills negotiated, as per contra	11,629
Amount brought forward, 30th June, 1890	9,179	Bank premises, furniture, and fixtures	81,145
Balance, being net profit for past half-year	41,226		
	6,530,581		6,530,581

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	30,107	Balance brought forward 30th June, 1890	9,179
Rebate on bills discounted, not yet due	7,769	Gross profits for the past half-year, after payment of interest on deposit accounts, and making provision for bad and doubtful debts	79,162
Dividend of 8s per share on 80,000 shares	32,000		
Amount placed to reserve fund	5,000		
Redemption of premises fund, &c.	1,305		
Balance carried to profit and loss new account	12,100		
	88,341		88,341
		Balance brought down	12,099

Reserve Fund.

	£
Balance, 30th June, 1890	275,000
Amount transferred from profit and loss account 31st December, 1890	5,000
	280,000

BANK OF BOLTON, LIMITED.

The following report was submitted to the annual general meeting held January 28th:—After deducting rebate on bills not yet due, and making provision for doubtful debts, the gross profits for 1890 are £36,236; the working expenses amount to £9,735; leaving net profits for the year of £26,501; the balance at credit of profit and loss account (less directors' remuneration) at December 31, 1889, was £562; total amount for division, £27,063. The directors applied in payment of interest on preference shares to June 30, 1890, £6,632; and they now recommend to apportion the balance as follows: interest on preference shares at 5 per cent. per annum, less income-tax, for six months ending December 31, 1890, £6,635; in reduction of bank premises account, £600; reserve fund, £12,000 — £25,867; balance carried forward to next year's account, £1,196. The reserve fund will stand at £12,000 after £25,000 has been set aside to meet the loss incurred by the failure of Joseph Winter. The liquidation of this estate, though not fully completed, is so far advanced that the directors are enabled to state that the provision made will meet the loss on this account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Preference capital paid up	272,248	Cash at head office and branches, at Bank of England, with bank's agents and correspondents, and at call	180,484
15,000 ordinary shares, £20 each, see note a.		Investments in Consols, Corporation stocks, &c.	64,959
Current and deposit accounts	1,018,795	Bills of exchange, &c.	90,000
Reserve fund	25,000	Accounts current, loans, &c.	962,234
Profit and loss account—net balance, 1890, £27,063; interest, less tax, paid on preference shares, to 30th June, 1890, £6,632; less unclaimed, £278	20,709	Freehold and leasehold premises at head office and branches	39,056
	1,336,752		1,336,732

a. These shares were issued to the shareholders of the Old Bank of Bolton, pursuant to the articles of association, with the sum of £8 10s per share credited as having been paid thereon.

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	9,735	Balance of profit and loss account at 31st December, 1889, £1,162; less directors' remuneration, £600	562
Balance for division as follows—			
Interest, less tax, paid on preference shares, to 30th June, 1890	6,633	Gross profits to 31st December, 1890, after deducting rebate on undue bills, and making provision for doubtful debts	36,237
Interest at 5 per cent. per annum, less tax, on preference shares to 31st December, 1890	6,635		
In reduction of bank premises account	600		
Reserve fund	12,000		
Balance carried forward to next year's account	1,196		
	36,799		36,799

BANK OF ENGLAND.

At the half-yearly general Court of the Governors and Company of the Bank of England, on March 12th, Mr John Lidderdale (the Governor) said that the net profit for the half-year ended February 28th last was £766,834, making the amount of rest on that day £3,777,585; adding to this the amount of £72,765 released from the amount put aside to meet the claims in the case of Vagliano Brothers, the rest was raised to £3,850,350. After providing a dividend of £5 15s per cent., the rest would be £3,013,553. They would observe that the business of the half-year would allow of a dividend of only 5¼ per cent.—not 5¾. The extra ½ per cent. proposed came entirely from the release of funds reserved by the Bank after the first adverse decision in the Vagliano case, now happily decided by the House of Lords in the Bank's favour. Mr Lidderdale then traced the history of the Baring crisis, and gave figures as to the subsequent liquidation of the firm. He stated that at the time of the difficulties of the firm being made known, the Bank had a reserve ample for ordinary requirements, but not for the demand certain to come upon the bank the moment Messrs Baring's difficulties were made public. The old and well-proved remedy of raising the rate would not have met the urgency of the case, as the condition of financial affairs in several countries of Europe, as well as in the United States, made it certain that gold to the required extent could not be attracted here except slowly, and then only by rates so high as to involve much suffering to our own trading and mercantile community. It was therefore decided to adopt exceptional measures, even at a considerable sacrifice to the Bank. In the course of a couple of days the directors secured by a sale of Exchequer bonds to the State Bank of Russia the sum of £1,500,000 in gold, and obtained from Paris, as a loan, by the prompt and liberal action of the Bank of France, a further sum of £3,000,000 as an addition to their resources, and on the 14th of November Mr Lidderdale was enabled to assure the heads of her Majesty's Government that there was good reason to believe that the assets would yield a substantial

surplus over the liabilities if sufficient time were allowed for liquidation. The liabilities amounted to £21,000,000, and it was necessary to invoke the aid and support of the financial community in forming a guarantee fund to justify the bank in providing the money required. It was nearly five o'clock on the afternoon of Friday when the guarantee list was opened and headed with £1,000,000 by the Bank of England. In half an hour the amount had reached £3,250,000; by 11 next morning —Saturday—it was £6,500,000, and at 12 Mr Lidderdale was able to announce that the liabilities of the firm would be duly met. This, however, did not prevent large further additions to the guarantee fund, which eventually reached £17,250,000, rendering it certain that, even if the liquidation proved disappointing, the loss to any individual guarantor could hardly be serious. Speaking next as to Mr Goschen's one-pound note proposals, Mr Lidderdale said that he could not pretend, upon the general question that the banking reserves of this country were not what they should be, that he differed with the Chancellor of the Exchequer. In reply to questions, the Governor said that the communications with the Government affected the whole relations between the Government and the Bank. Their charter was on the point of expiring, and required renewing. Mr Goschen's proposals involved questions of the remuneration of the Bank, and, of course, into that—directly into the Issue Department—the allowance of interest on the Government debt entered at once. They were now receiving 3 per cent. If that interest were reduced, or if they were paid off, the amount of profit derived on the Issue Department would be affected, and by that, to a certain extent, would be affected also the share of the profit which was paid by the Bank to the Government.

BANK OF WHITEHAVEN, LIMITED.

The following report was submitted at the annual meeting on February 3rd:—Including the balance, £719, brought from December 31, 1889, and after deducting current expenditure, payment of income-tax, and making provision for bad and doubtful debts, the profits for the past year amount to £11,375. The interim dividend, at the rate of 10 per cent. per annum, paid on the 25th July last absorbed £4,927, leaving at present available £6,448. This sum the directors recommend should be appropriated by payment of a dividend for the half-year at the rate of 10 per cent. per annum, which will absorb £4,926, and leave the sum of £1,522 to be carried forward.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital	98,530	Cash in bank, at head office and branches, and at call	39,058
Reserved surplus fund	90,000	Government stocks, public bonds, railway debenture and preference stocks, loans on security at short notice, and other investments	212,414
Bank buildings redemption fund	4,600	Bills of exchange, advances on current accounts, and special loans	395,861
Notes in circulation	13,595	Bank property	11,600
Short-dated drafts on London, &c	6,129		
Deposit, current, and other accounts	439,630		
Balance of profit and loss account	6,449		
	658,933		658,933

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	1,981	Balance of profit from June 30, 1890	1,020
Rebate on bills not yet due, and interest due on deposit receipts	3,747	Gross profit during the half-year ended 31st Dec., 1890, after payment of income-tax, and making provision for bad and doubtful debts	11,156
Balance of profit at June 30, 1890	1,020		
Net profit for half-year ended Dec. 31, 1890	5,428		
	12,176		12,176

BARNSLEY BANKING COMPANY, LIMITED.

The following report was presented at the annual meeting on February 12th:—The net profit for the year 1890 is £9,402, which, with £869, the unappropriated balance of last year, amounts to £10,271, against which there has been declared an interim dividend of 5s per share, absorbing the sum of £3,000. The result of the year's operations shows an improvement which the directors consider justifies some addition to the ordinary dividend, and they therefore recommend the application of the above fund as follows: income-tax, £173; board of directors, £500; interim dividend of 5s per share, paid July 21st, £3,000; dividend of 5s per share, now declared, £3,000; bonus of 1s per share, £600; transfer of one-eighth net profits to reserve, making this fund £36,783, £1,175; bank premises (reduced to £3,000), £1,000; gratuity to the staff, £120; balance carried forward, £702—total, £10,271.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	60,000	Cash in hand and at short notice	72,811
Reserve fund	35,608	Consols	49,704
Current, deposit, and other accounts	470,944	Railway and other stocks	115,580
Notes in circulation	5,815	Current accounts, advances, and bills of exchange	337,468
Profit and loss account, £10,271; less interim dividend, £5,000	7,271	Bank premises	4,000
		Stamps on hand	75
	579,638		579,638

BIRMINGHAM AND MIDLAND BANK, LIMITED.

The following report was submitted at the annual general meeting on January 26th:—The net profits for the year ending December 31, 1890, after payment of all expenses and making provision for bad and doubtful debts, amount to £116,009, to which has to be added the balance of £2,999 brought forward from last year, making together a total available for distribution of £119,008, which the directors recommend to be appropriated as follows, viz.: interim dividend for half-year ending June 30, 1890, at 15 per cent. per annum, £44,048; reserve fund on June 30, 1890 (thus raising it to £500,000), £9,700; dividend to be paid at the rate of 15 per cent. per annum for the half-year ending December 31, 1890, payable February 2nd, £47,813; bonus of 2s 6d per share payable February 2nd, £6,375; bank premises redemption fund, £5,000; income-tax paid for shareholders, £2,456; balance to be carried forward to next account, £3,616—total, £119,008. The capital of the bank has been increased by the issue of new shares to the shareholders who were on the register on March 1st, and by the purchases of businesses to £637,500, and the reserve fund to £490,300. On June 30th last the directors placed a further sum of £9,700 to the reserve fund out of the profits for the half-year, making that fund now £500,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	637,500	Cash in hand, and at Bank of England	355,896
Reserve fund	500,000	Money at call and at short notice	470,689
Dividend and bonus payable on February 2nd, 1891	54,188	Investments—British Government securities, Indian and Colonial Government stocks and bonds, Indian railway guaranteed stocks and debentures, British railway preference stocks and debentures, British corporation stocks	925,537
Balance of profit and loss account, as below	3,616	Bills of exchange	1,374,384
Current, deposit, and other accounts	5,615,570	Advances on current accounts and loans on security	3,497,013
		Promissory notes to the bank	5,310
		Bank premises	182,045
	6,810,874		6,810,874

Profit and Loss Account.

Dr.	£	Cr.	£
Interim dividend paid August 1, 1890, being at the rate of 15 per cent. per annum	44,048	Balance from 31st Dec., 1889	2,999
Dividend payable 2nd February, 1891, at 15 per cent. per ann.	47,813	Net profits for the year ending 31st December, 1890, after providing for bad and doubtful debts	116,009
Bonus of 2s 6d per share, payable 2nd February, 1891	6,375		
Reserve fund	9,700		
Bank premises redemption fund	5,000		
Income tax paid for shareholders	2,456		
Balance carried forward to next account	3,616		
	119,008		119,008

BIRMINGHAM DISTRICT AND COUNTIES BANKING COMPANY, LIMITED.

The following report was presented at the annual general meeting on January 26th:—After deducting current expenses, rebate on bills not due, paying income-tax, and making provision for all bad and doubtful debts, the net profit for the past year amounts to £71,218, to which must be added £3,515, the balance of last year's profit and loss account, making a total of £74,733. An interim dividend at the rate of 12½ per cent. per annum (free of income-tax) was paid in August last, and the directors recommend that a similar dividend be paid on February 2nd, which payments will absorb £60,937, and leave a balance of £13,796. The directors have out of the above balance placed £10,000 to the reserve surplus fund, raising it to £295,000, and they have transferred £1,000 to the reduction of bank premises (in addition to £517 in redemption of leaseholds), and placed £1,000 to officers' superannuation fund, leaving a balance to be carried forward to next year's profit and loss account of £1,279. During the past year shares have been allotted representing capital to the extent of £5,000, and the capital thereby raised to £490,000.

BALANCE-SHEET, December 31, 1890.

Liabilities.	£	Assets.	£
Capital account: 122,500 shares, £4 per share paid	490,000	Bills of exchange	860,877
Reserve surplus fund	295,900	Cash in hand, at Bank of England, and at agents	620,397
Deposit, current, and other accounts	3,868,840	Consols, 2½ per Cents. Exchequer bonds, India and other Government stocks	456,174
		Colonial Government bonds and railway stock and debentures	253,416
		Estates and other securities	56,770
		Premises, £144,805; less premises redemption fund, £7,018	137,227
		Loans on security and advances on current and other accounts	2,203,919
	4,654,340		4,654,340

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Dividend paid August 1, 1890, at 5s per share on 121,250 shares	30,312	Balance of profit and loss account December 31, 1889 ...	3,515
Dividend payable February 2, 1891, at 5s per share on 122,500 shares	30,625	Net profit for the year ending December 31, 1890	71,218
Reserve surplus fund	10,000		
Leasehold premises redemption fund £300 and interest	517		
Reduction of bank premises.....	1,000		
Officers' superannuation fund...	1,000		
Balance to next year's profit and loss account	1,279		
	74,733		74,733

BRADFORD BANKING COMPANY, LIMITED.

The following report was submitted at the annual meeting on January 30th:- After making provision for all bad and doubtful debts, and rebating the interest on bills not due, the net profit for the year amounts to £57,336; which, added to the surplus brought from the year 1889, £4,008, makes a total of £61,344. The directors recommend the appropriation of this sum as follows, viz.: interim dividend of £1 15s per share, paid in August, on 13,600 shares, £23,800; further dividend of £2 5s per share, to be paid February 2nd (making £4 per share for the year), £30,600; in payment of income-tax, £1,021; and the surplus to the credit of profit and loss for the current year, £5,924—total, £61,345.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Paid-up capital	408,000	Cash and bills on hand	509,083
Guarantee fund	175,000	Do with London agents.....	277,081
Own notes in circulation	26,010	Investments in Colonial Government stocks.....	85,069
Deposits, credit balances, and outstanding drafts & advices	2,096,432	Advances on current accounts	1,881,324
Rebate of discount on bills ...	2,219	Bank premises	16,449
Surplus from 1889	4,009		
Net profit for 1890	57,336		
	2,769,006		2,769,006

PROFIT AND LOSS.

DR.	£	CR.	£
Interim dividend of £1 15s per share paid in August on 13,600 shares..	23,800	Balance brought down	61,345
Further dividend of £2 5s per share, making £4 per share for the year	30,600		
In payment of income-tax.....	1,021		
Surplus to the credit of profit and loss for the current year	5,924		
	61,345		61,34

BRADFORD COMMERCIAL JOINT-STOCK BANKING COMPANY, LIMITED.

The following report was submitted at the annual meeting on 2nd February:—The profits of the bank were £30,500, which, with the balance of £3,091 brought forward from the previous year, makes a total of £33,591. An interim dividend of £1 5s per share for the half-year ending 30th June was paid in August last, and the directors now propose to pay a further dividend of £1 5s per share for the half-year ending 31st December, making a total division of 10 per cent. for the year, clear of income-tax; and to place £3,000 to the credit of the contingent fund, leaving a balance of £2,591 to carry to the profit and loss account for the present year.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Paid-up capital	280,000	Bills and cash on hand.....	277,768
Guarantee fund	120,000	Cash with London agents ...	124,107
Unpaid dividends	348	Railway debenture stock	123,209
Own notes in circulation.....	16,135	Advances on current accounts	762,317
Deposits, credit balances, and drafts on London	868,327	Bank premises (original cost £38,000)	17,000
Surplus from 1889, £3,091; profits for 1890, £30,500; less interim dividend paid in August, 1890, £14,000	19,591		
	1,304,401		1,304,401

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Interim dividend paid in Aug., 1890	14,000	Balance, 31st December, 1889	3,091
Dividend to 31st Dec., 1890 ...	14,000	Profits for 1890.....	30,500
Contingent fund	3,000		
Balance carried to profit and loss account for 1891	2,591		
	33,591		33,591

BRADFORD DISTRICT BANK, LIMITED.

The following report was submitted at the half-yearly meeting on January 28th:—The accounts show that after payment of current expenses and making provision for bad debts, the profits amount to £17,176, which, added to £8,654, the balance brought from last account, makes £25,830. Out of this amount the directors recommend the payment of a dividend of £2 per share, free of income-tax, which will require £17,022, and to carry forward £8,808 to next account.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital called up.....	297,885	Cash and bills on hand, and with London agents and brokers at call, investments on debentures, &c.	674,015
Reserve fund.....	200,000	Due on current accounts	876,132
Unclaimed dividend	4	Bank premises, &c	17,000
Amount due to customers on current, deposit, and other accounts.....	1,048,176	Do Keighley	4,547
Profit and loss, balance of this account	25,830	Stamps on hand	201
	1,571,895		1,571,895

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Current expenses	4,493	Balance on 30th June last	8,254
Dividend account for payment of dividend of £2 per share	17,022	Interest, commission, &c., after deducting rebate on undue bills, and making provision for bad debts.....	21,069
Balance carried to profit and loss new account	8,808		
	30,323		30,323

BRADFORD OLD BANK, LIMITED.

The following report was presented at the half-yearly meeting on January 26th:—The profit for the half-year—provision having been made for bad and doubtful debts—amounts to £30,489, subject to deduction of £563 for income-tax, the net profit being £29,926. When the balance of £3,994 brought forward from last account is added, the sum to be dealt with stands at £33,920. The directors recommend the appropriation of this sum as follows, viz.: in payment of a dividend of £1 2s 6d per share (being at the rate of 11¼ per cent. per annum) clear of income-tax, on 2nd February, £28,125; in payment of a bonus of 2s 6d per share, £3,125; leaving a balance to be carried forward to next half-year of £2,670—£33,920. The above dividend and bonus, when added to the dividend of £1 2s 6d per share paid on 1st August last, make a total amount of £2 7s 6d per share paid for the year 1890 being at the rate of £11 17s 6d per cent. per annum.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital paid up	500,000	Cash at head office & branches	99,610
Reserved surplus fund	157,500	Money at call, at London, and other bankers	159,191
Deposits	955,216	Bills of exchange discounted	652,943
Credit balances on current accounts, drafts on London agents, &c.	1,337,432	Loans on stock and other securities.....	268,823
Unpaid dividends.....	745	Investments in Consols, railway debenture stock, Colonial Government and other securities.....	151,344
Rebate on bills	4,123	Advances on current accounts.	1,573,559
Profit and loss account:— Balance from account to 30th June, 1890	3,994	Stamps on hand	924
Profit this half-year, £30,489; less income-tax, £562	29,927	Bank premises	52,645
	2,988,937		2,988,937

BRISTOL AND WEST OF ENGLAND BANK, LIMITED.

The following report was submitted at the twelfth annual general meeting on January 29th:—After payment of all charges and expenses and making provision for bad and doubtful debts, the net profit for the year is £28,554; out of which an interim dividend at the rate of 10 per cent. per annum, amounting to £11,250, was paid in July last, leaving for present disposal £17,304. The directors recommend that this sum be appropriated as follows, viz.: £11,250 to the payment of a dividend for the past half-year at the rate of 10 per cent. per annum, free of income-tax; £3,000 in payment of a bonus of 2s per share, and £3,054 to the reserve fund, which will then be £120,662. The directors have determined to increase the paid-up capital of the bank by the issue of 10,000 shares of £20 each upon which £7 10s per share will be called up; the price of issue to be £15 10s per share, and the premium of £8 per share will be carried to the reserve fund.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Current and deposit accounts...	1,120,382	Cash in hand and at Bank of England, Bristol	157,515
Drafts on London agents	20,025	Cash with London agents, other bankers, bill brokers at short notice, and in transit.....	181,232
Interest due on deposits, outstanding advices, &c.....	35,847	Investments—	
Capital called up.....	225,000	Consols, 2½ per cent., including reserve fund, £117,607 ...	162,608
Reserve fund (invested in 2½ per cent. Consols) as per contra...	117,608	India guaranteed debentures, Corporation of London bonds, Corporation stocks, Colonial Government bonds, & British railway debenture stocks	142,704
Rebate on bills carried forward to next account	2,552	Other investments	2,456
Profit and loss account— Balance being net profit for 1890, £28,554 (less interim dividend paid in July last, £11,250).....	17,304	Bills discounted—	
		Three months and under	221,613
		Exceeding three months.....	48,722
		Advances on current accounts..	539,973
		Promissory notes to the bank...	6,807
		Bank premises (freehold & leasehold)	52,589
		Dividends & rents due, stamps, and sundries	6,490
	1,538,718		1,538,718

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Interest due and paid	18,560	Gross income for the year ending 31st December, 1890, after making provision for bad and doubtful debts	73,136
Current expenses at head office and branches, including rent, taxes, salaries, agents' commission, directors' remuneration, income-tax, &c.	23,470		
Rebate on bills not due	2,552		
Interim dividend at 10 per cent. per annum, paid in July last	11,250		
Balance	17,304		
Proposed appropriation—			
Dividend at the rate of 10 per cent per annum for the half-year ending 31st Dec., 1890, £11,250			
Bonus at 2s per share 3,000			
Reserve fund 3,054			
	£17,304		
	73,136		73,136

BRITISH MUTUAL BANKING COMPANY, LIMITED.

The following annual report was submitted to the meeting on February 26th :—The accounts show a gross profit including the balance brought forward of £7,362; the current expenses for the year are £3,800. The directors recommend the payment of a dividend of £5 per cent. per annum, free of income-tax, and propose to carry the balance £1,074 forward to the next account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	45,000	Loans and advances	364,709
Calls paid in advance	5,663	Tulse-hill park estate	12,518
Current and deposit accounts	357,047	Reserve Fund: £13,387 Consols, cost £12,718; £4,599 Metropolitan Board of Works 3 per cent. Consolidated stock, cost £4,507; £1,600 South Australian 4 per cent. stock, cost £1,456; £1,300 New Zealand 5 per cent. stock, cost £1,319	20,000
Reserve fund	20,000	Leasehold bank premises	6,378
Profit and loss account, viz:—		Cash in hand and at City Bank	27,099
Balance from last account	626	Current expenses	3,799
Profit for the year	6,736	Interest on anticipated calls	239
	435,072		435,072

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenses	3,799	Balance from last account	626
Interest on anticipated calls	239	Profit for the year, after provision for doubtful debts	6,736
Dividend for 1890	2,250		
Balance	1,074		
	7,362		7,362

BURTON, UTTOXETER, AND ASHBOURN UNION BANK, LIMITED.

The following report was submitted at the half-yearly meeting on February 5th :—After making due provision for bad and doubtful debts, rebate, and payment of income-tax, the net profits amounted to £15,322, to which must be added £6,131 brought forward, making a total of £21,453, which the directors propose to appropriate as follows: to half-yearly dividend at the rate of 10 per cent. per annum, £6,500; to bonus of 12s per share, £7,800; to the reserve fund, raising it to £120,000, £2,000; to be carried forward to next account, £5,153—£21,453.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Paid-up capital	130,000	Cash at head office and branches, money at the Bank of England, at call, and short notice, not exceeding 14 days, and bills of exchange	461,289
Reserve fund as exhibited in last statement	118,000	Government and Indian guaranteed stocks, English railway debenture and preference stocks, and other securities	338,316
Notes in circulation	22,285	Loans and advances on current accounts	776,685
Current, deposit, and other accounts, and fund to provide for bad and doubtful debts	1,311,508	Freehold bank premises	8,300
Net profits from 30th June, 1890, to 31st December, 1890, including £6,131 brought from last half-year's profits	21,453	Other freehold and leasehold properties	19,256
	1,603,246		1,603,246

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenses	4,328	Gross profits, after allowing for bad and doubtful debts, and deducting rebate	19,650
Balance, being net profit	15,322		
	19,650		19,650
		Balance brought down	15,322
		Balance of undivided profits, brought from 30th June, 1890	6,131
		Carried to balance-sheet above	21,453

BUCKS AND OXON UNION BANK, LIMITED.

The following report was presented to the annual meeting held January 30th:—After having made full provision for rebate of bills, bad and doubtful debts, and all other expenses and contingencies, the profits for the year ending December 31, 1890, amount to £17,219. To this must be added £1,750, the amount brought forward to the credit of profit and loss on January 1, 1890. The directors recommend that £1,000 be added to the reserve fund, which will then amount to £34,500, and that a dividend of 7s 6d per share, and a bonus of 5s per share be declared, making, with the dividend of 7s 6d per share declared in July, a total distribution for the year at the rate of 20 per cent. The balance, £1,969, they recommend to be carried to the credit of profit and loss account, 1891.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	80,000	Cash in hand, at agents, at call, and at short notice	96,719
Reserve fund	33,500	Investments in public securities	385,464
Deposit, current, and other accounts	883,986	Freehold investments	14,500
Balance of profit and loss account	12,969	Bills of exchange	6,198
		Advances on current accounts, promissory notes, and loans on security	483,324
		Bank premises (freehold)	24,250
	1,010,455		1,010,455

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Dividend of 7s 6d per share in July, 1890	6,000	Balance brought forward 1st January, 1890	1,750
Balance 31st December, 1890, proposed to be distributed as under—		Profit for the year ending 31st December, 1890	17,219
Dividend of 7s 6d per share	6,000		
Bonus of 5s per share	4,000		
Reserve fund	1,000		
Balance to be carried to profit and loss account, 1891	1,969		
	18,969		18,969

CARLISLE AND CUMBERLAND BANKING COMPANY, LIMITED.

The following report was submitted at the annual meeting on February 11th :—After payment of expenses, income-tax, and providing for bad and doubtful debts, the net profits for the year 1890, including a balance of £598 brought from last year, amount to £18,958. A dividend of 8 per cent. for half-year to 30th June last has been paid, £8,000; the directors now propose to declare a further dividend of 8 per cent. on the paid-up capital of £100,000, £8,000—£16,000; leaving to be carried to next account £2,958. The reserve fund now stands at £75,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets	£
Capital paid-up	100,000	Cash at head office and branches, money at call, and bills of exchange	67,768
Reserve fund	75,000	Investments in English railway debenture, preference, and ordinary stocks	63,014
Notes in circulation	22,050	Reserve fund invested in Consols and railway debenture and preference stocks	75,000
Current, deposit, and other accounts, and fund to provide for bad and doubtful debts	710,178	Short loans at notice against railway and other stocks	74,492
Balance of profits from December 31, 1889	598	Loans and advances on current accounts	610,843
Net profits for year, £18,359; less interim dividend of 8 per cent. paid in July, £8,000	10,359	Freehold bank premises	17,000
		Other freehold properties on rental	10,068
	918,185		918,185

CARLISLE CITY AND DISTRICT BANKING COMPANY, LIMITED.

The following report was presented at the annual meeting on February 5th :—The profits for the year ending December 31 last amount to £17,453, to which has to be added the amount brought forward from the previous year, viz., £2,127, making a total available balance of £19,580. A dividend of 8s per share, or at the rate of £16 per cent. per annum on the paid-up capital of £100,000, having been paid for the half-year ending June 30 last, your directors now propose to declare a like dividend for the half-year ending December 31 last. These dividends absorb £16,000, leaving a balance of undivided profit to carry forward of £3,580.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	100,000	Cash in hand, at call, at London agents and other banks, and special loans on railway and other securities	126,876
Guarantee fund	95,000	Railway debenture and preference stocks and special loans on railway stocks and bonds (guarantee fund)	95,000
Shareholders for unpaid dividends	51	Current bills on hand	54,735
Notes in circulation	19,655	Loans and over-drafts	572,965
Deposits, current accounts, and current drafts on London agents	645,475	Bank premises, £27,027 (less redemption fund, £5,027)	22,000
Profit and loss account	11,580	Stamps	585
	871,761		871,761

CARLTON BANK, LIMITED.

The following report was submitted at the meeting on January 26th :—The net profits for the year enable the directors (after providing for salaries, bad, doubtful, and unsatis-

factory debts, management, and other expenses and contingencies, to paying interest on deposits, and after increasing the permanent reserve fund to £5,200) to distribute among the preferred shareholders the full dividend of 6 per cent. and the full bonus of 1½ per cent., and among the deferred shareholders the full dividend of 25 per cent. with an additional bonus, payable in accordance with the articles of association, and in both cases free of income-tax.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital all paid up	15,070	Cash in hand and at call	1,607
Fixed period deposits and current accounts	8,379	Government stocks, railway bonds and debentures, and other realisable securities	2,479
Permanent reserve fund	5,200	Premises, &c.	814
Contingent reserve funds	3,242	Advances to customers upon stocks, bonds, freehold and leasehold property, reversions, life policies, building society certificates, and other securities	28,617
Surplus, after paying interim dividend, July 31, 1890, at the rate of 6 per cent. on the preferred shares, and 25 per cent. on the deferred shares, free of income-tax	1,626		
	33,517		33,517

CENTRAL BANK OF LONDON, LIMITED.

The following report was presented at the annual meeting, on January 15th :—For the half-year ended December 31, 1890, the profit and loss account shows a gross profit, including the sum brought forward from the previous half-year, of £43,617, and deducting therefrom the charges at head office and branches, directors' remuneration, and interest to customers for the past half-year, and writing off an adequate sum from the amount expended on the bank's leasehold premises, there remains a balance of £18,236. The directors recommend that out of this sum a dividend be paid at the rate of £10 per cent., per annum, free of income-tax (which will absorb £7,812); that £3,000 be added to the reserve fund, which will thereby be raised to £144,000; that £1,500 be written off freehold bank premises; and that the surplus, amounting to £5,924 (including rebate), be carried forward to profit and loss new account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	156,250	Cash in hand and at Bank of England	294,257
Current and other accounts	1,140,667	Cash at call	270,000
Deposit accounts at notice	565,990	Investments at cost— Viz., £287,946 2¾% Consols (of this £142,438 represents the reserve fund, and £37,000 is set aside as security for accounts of public bodies); £20,000 Bank of England stock; £10,000 London and North-Western Railway 4% Debenture Stock; £10,000 Great Northern Railway 4% Debenture Stock, £10,000 Great Western Railway 5% Rent Charge stock; £12,200 Lancashire & Yorkshire Railway 4% Cons. Pref. stock; £10,000 Midland Railway Cons. 4% Pref. stock; 7,800 Great Western Railway 5% Cons. Pref. Stock; £5,000 London and North-Western Railway Cons. 4% Pref. stock; £5,000 North-Eastern Railway 4% Pref. stock, 1876; £3,150 Great Northern Railway Cons. 4% Perp. Pref. Stock; and £6,500 Bond of the Kent Water Works Co.; £5,000 India 3%, 1948; £5,000 New Zealand 4% Cons.	459,464
Acceptances	57	Bills discounted	424,945
Foreign bills negotiated for customers	973	Loans to customers	516,469
Reserve fund, invested in Consols	141,000	Liabilities of customers for acceptances and indorsements, as per contra	1,030
Rebate of interest on current bills	3,298	Bank premises, freeholds, £31,298; leaseholds, fittings, &c., £19,970	51,268
Profit and loss account, net profit, as per statement	14,938	Stamps and sundry other assets	5,740
	2,023,173		2,023,173

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
General charges at head office and branches, including directors' fees	16,276	Balance at 30th June, 1890, £15,068; deduct — amount of 53rd dividend, £7,812; amount carried to the reserve fund, £3,000; amount written off freeho'd bank premises, £1,500—£12,312	2,756
Amount written off bank premises account for depreciation of leasehold premises, furniture, &c.	166	Balance of profit (after providing for estimated loss by bad and doubtful debts) for the half-year ended 31st Dec., 1890	40,861
Interest to customers	8,939		
Rebate of interest on current bills	3,298		
Balance, being net profit to 31st Dec., 1890	14,938		
	43,617		43,617

CITY BANK, LIMITED, LONDON.

The following report was presented at the ordinary general meeting on January 20th :—For the half-year to December 31, 1890, after providing for interest on deposit accounts and for bad and doubtful debts, the gross profits, with £12,881 brought forward from the last account, amount to £139,487. Provision being made for current expenses and rebate on bills discounted not yet due, the directors declare a dividend, free of income-tax, at the rate of £11 per cent. per annum on £1,000,000, the capital paid up, add £15,000 to the buildings redemption account, and carry forward to the next account £12,237. The bank joined in the Baring guarantee to the extent of £250,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	1,000,000	Two & Three-Quarter per Cent. Consols, Exchequer bills, East India debentures, and Egyptian Government Guaranteed Loan	740,366
Reserved fund	500,000	Cash in hand	354,069
Current and deposit accounts	6,201,211	Cash at Bank of England	429,235
Acceptances against cash in hand, bankers' bills, approved securities, &c.	3,476,060	Cash at call	779,000
Profit and loss account, viz.: Undivided profit brought forward from last half-year, £12,881; since added, after provision for bad and doubtful debts, £126,606	139,487	Bills discounted	1,695,587
		Loans, advances, &c.	3,683,132
		Liabilities of customers for acceptances, per contra	3,476,060
		Bank premises	112,874
Liability in the Baring guarantee is not included in the above statement.		Current expenses	46,386
	11,316,758		11,316,758

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenses	46,386	Balance brought down, viz.:— Undivided profit brought forward from last half-year, £12,881; since added, after provision for bad and doubtful debts, £126,606	139,487
Amount carried to profit and loss new account, being rebate on bills discounted not yet due	10,864		
Amount transferred to buildings redemption account	15,000		
Dividend at the rate of £11 per cent. per annum on £1,000,000, amount of paid-up capital upon 100,000 shares	55,000		
Undivided profit transferred to profit and loss new account	12,237		
	139,487		139,487

THE COMMERCIAL BANK OF CORNWALL, LIMITED.

The following report was submitted at the annual meeting on July 21st :—The accounts for the year ending June 30, 1890, show a net profit (including £439 brought forward from last account) of £2,879. This they recommend should be appropriated as follows, viz :—Interim dividend paid in February at the rate of 5 per cent. per annum, £625; to pay a dividend at 10 per cent. per annum for the half-year ending June 30, 1890, £1,250—both free of income-tax; and to place £500 to reserve fund, carrying forward a balance of £504.

BALANCE-SHEET—June 30, 1890.

Liabilities.	£	Assets.	£
Capital paid up	25,000	Cash at head office and agencies, and balance at London bankers	15,422
Deposits and current accounts	98,453	Cash at call	5,000
Reserve fund	5,000	Cash at short call	10,000
Balance, being net profit for the year ending June 30, 1890, including £439 brought forward from last account, £2,879; less interim dividend paid in February last, £625	2,254	Investments: Colonial bonds, guaranteed railway and other stocks	20,948
		Advances to customers on current accounts, bills of exchange, &c.	77,791
		Bank premises, &c.	1,548
	130,707		130,707

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Expenses	3,611	Balance from last account	439
Interim dividend at 5 per cent. per annum, paid in February last	625	Gross profits for the year ending June 30, 1890	6,051
Balance	2,254		
	6,490		6,490

CORNISH BANK, LIMITED.

The following report was submitted at the twelfth annual meeting on 4th February :—Including £1,964 brought from 1889, the net balance of profits, after providing for bad and doubtful debts and rebating current bills, is £15,196. The distribution of the same as recommended by the directors is as follows: interim half-year's dividend of 10 per cent. per annum, declared July last, £3,290; dividend to be now paid at 10 per cent. for the half-year ending 31st December (both being free of income-tax), £3,311; bonus of 2½ per cent. per annum (also free of income-tax), £1,655; to reserve fund, £4,000; to be written off bank premises, £1,000; leaving a balance to be carried forward of £1,934—£15,190. The directors propose to submit a resolution to the shareholders, increasing the capital of the company by the creation of 5,000 new shares of £50 each, and at present to issue a sufficient number of shares to make the amount of paid-up capital £100,000, the premium on these shares, to be carried to the reserve fund.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Current and deposit accounts...	852,122	Cash in hand, balances at Bank of England and London bankers	67,153
Capital paid up.....	66,210	Investments:—Consols, Indian and Colonial Government stocks and bonds, railway stock, foreign bonds, and other investments	129,725
Reserve fund.....	59,325	Consols, 2¾ per cent., reserve fund	55,947
Rebate on bills not due.....	521	Advances on securities, bills of exchange, and current account	709,309
Profit and loss account :—Balance being net profit for the year 1890, including £1,964 brought forward from last account, £15,189; less interim dividend paid in July last, £3,290	11,899	Premises	27,943
	990,077		990,077

Profit and Loss Account.

Dr.	£	Cr.	£
Interest to customers.....	16,652	Balance from last account	1,964
Expenses	10,912	Rebate on bills written off last account	284
Rebate on bills not due.....	521	Gross profits for the year ending 31st December, 1890, after making provision for bad and doubtful debts.....	41,026
Interim dividend at 10 per cent. per annum, paid July last ...	3,290		
Balance	11,899		
	43,274		43,274

CONSOLIDATED BANK, LIMITED.

The following report was presented to the shareholders at the half-yearly meeting on January 15th :—After payment of all expenses, and making provision for bad and doubtful debts, there remains a net profit for the half-year of £50,591; to this has to be added the balance from last half-year, £7,288, making a total available for distribution of £57,879. Of this sum, the directors have appropriated to reserve fund, including interest for the past half-year £8,721; they recommend a dividend at the rate of 10 per cent. per annum, free of income-tax, £40,000; to carry to bank premises, £2,000; and to carry forward to next account, £7,158—£57,879. The bank joined in the Baring guarantee.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	800,000	Investments in Consols and other Government stocks ...	306,069
Reserved surplus fund	236,279	Cash in hand and at Bank of England	621,339
Current, deposit, and other accounts.....	3,628,144	Money at call and short notice	563,500
Acceptances	166,765	Bills discounted, loans, and other securities	3,045,780
Rebate on bills not due.....	4,884	Liability of customers for acceptances, as per contra...	166,764
Special guarantee to the Bank of England.....	200,000	Bank premises	190,500
Balance of profit and loss account, June 30, 1890	7,289		
Balance, being net profits for half-year ending Dec. 31, 1890, after payment of all expenses, interest to customers, and making provision for bad and doubtful debts	50,591		
	4,893,952		4,893,952

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses..... .	20,086	Balance of profit and loss account, June 30, 1890 ...	7,288
Rebate on bills discounted not yet due	4,885	Gross profits for the half-year, after making provision for bad and doubtful debts	75,562
Reserved surplus fund	8,721		
Proposed dividend, at the rate of 10 per cent. per annum...	40,000		
Bank premises	2,000		
Balance carried forward to next account.....	7,158		
	82,850		82,850

COUNTY OF GLOUCESTER BANK, LIMITED.

The following half-yearly report was presented to the meeting on February 11th :—There was a profit for the half-year ending December 25th last of £18,497, after paying all expenses of the establishment, and making provision for bad and doubtful debts. The directors declare a dividend at the rate of 12 per cent. per annum, amounting to £12,000, free from income-tax, and propose to set aside £835 in reduction of the cost of bank premises, and to add to the guarantee fund the remainder of the profit, viz., £5,662.

BALANCE-SHEET—December 25, 1890.

Liabilities.	£	Assets.	£
Deposit and current accounts	1,911,542	Cash in hand, at London bankers, at call and notice	209,403
Notes in circulation.....	40,365	Government Funds.....	220,177
Acceptances of London bankers	1,585	Indian and Colonial Government securities.....	206,164
Paid-up capital.....	200,000	Corporation and railway bonds	122,707
Guarantee fund.....	127,672	Other securities.....	10,885
Profit to December 25th, 1890	18,497	Bills discounted	226,828
		Loans to customers, &c.....	1,215,163
		Bank premises	28,335
	2,299,662		2,299,662

Profit and Loss Account.

Dr.	£	Cr.	£
Total expenses	12,916	Gross profit for the half-year, after providing for all bad and doubtful debts.....	45,479
Interest on deposits	14,066		
Dividend.....	12,000		
Bank premises	835		
Guarantee fund	5,662		
	45,479		45,479

COUNTY OF STAFFORD BANK, LIMITED.

The following annual report was presented at the meeting held on February 2nd :—Including the balance carried forward from last year, the net profits amount to £12,186. The directors have paid an interim dividend at the rate of 12½ per cent. per annum for the half-year ending 30th June last. They now recommend a similar dividend for the latter half of the year, and propose to add £2,000 to the reserve fund, and to carry forward £936.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Deposit and current accounts, notes and bills in circulation, rebate interest, &c....	443,886	Cash in hand, and balances at London bankers, at agents, and at Bank of England.....	95,552
Capital called up	74,000	Government securities, debentures, preferred and guaranteed stock, viz : — £4,000 Consols, £10,000 India 3½ % stock; £8,730 Great Northern Railway 4 % Consol. Perp. Pref. stock; £1,800 Great Western Railway 5 % Cons. Guar. stock; £5,994 do. 5% Cons. Pref. stock; £3,000 do. 4½ % Perp. Deb. stock; £5,177 London and North-Western Railway Con. 4% Preference stock; £6,666 Midland Railway 3 % Deb. stock; £2,500 London, Brighton, and South Coast Railway Perp 4 % Debenture stock; £2,500 do. Perp. 4½ % Deb. stock; £2 250 Great Eastern Railway 4 % Irred. Guar. stock; £1,500 East London Water Works Perp. 4½ % Deb. stock; £4,500 Midland Railway Perp. Pref. 4 % stock; taken at a valuation of	61,600
Reserve surplus fund	76,000		
Proposed dividend for the half-year ending Dec. 31, 1890, as per profit and loss account	4,625		
Balance of profit carried forward.....	936	Bills discounted, loans to customers, and other securities	434,795
		Bank premises, &c.	7,500
	599,447		599,447

Profit and Loss Account.

Dr.	£	Cr.	£
Payment of dividend for the half-year ending June 30, 1890, at the rate of 12½ per cent. per annum.....	4,625	Balance from last account.....	642
Proposed dividend for the half-year ending December 31, 1880, at the rate of 12½ per cent. per annum.....	4,625	Net profits for the twelve months, after setting aside a sum as provision for bad and doubtful debts, paying income-tax, and deducting rebate interest on current bills	11,544
Reserve surplus fund — Proposed addition to December 31st, 1890	2,000		
Balance carried forward.....	936		
	12,186		12,186
		Balance carried forward to next account	£ 936

CRAVEN BANK, LIMITED.

The following report was presented at the half-yearly meeting on January 28th :—The profits for the half-year, after making provision for bad and doubtful debts, and for the payment of income and property tax, and after deducting discount of bills on hand, amount to £15,672, which being added to the balance brought from the previous half-year, makes £19,897. The directors propose a dividend of 10s 6d per share (free of income-tax), amounting to £13,125; to apply £500 in reduction of the bank premises account, and to carry forward to next half-year the balance of £6,272. The share capital has been increase from £175,000 to £210,000, and the reserve fund, by the premium of £15 per share, from £50,000 to £125,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up.....	210,000	Cash in hand	83,472
Reserve fund	50,000	Cash at bankers, at call, and at notice	192,940
Premium received on 5,000 shares	75,000	Bills of exchange	203,017
Deposits, current account balances, &c.....	1,906,652	Investments in Consols, debenture and preference stocks...	67,247
Drafts on London agents	75,799	Loans on railway and other stocks	37,336
Rebate on bills	1,097	Bank premises	54,641
Profit and loss account	19,897	Advances to customers	1,698,783
		Value of stamps on hand	1,000
	2,338,436		2,338,436

Profit and Loss Account.

Dr.	£	Cr.	£
Transfer in reduction of bank premises account.....	500	Balance from last account	4,225
Proposed dividend of 10s 6d per share on 25,000 shares, free of income-tax	13,125	Net profits for the half-year, after providing for bad and doubtful debts, and income and property tax, and after deducting discount of bills on hand	15,672
Balance to next account.....	6,272		
	19,897		19,897

CRIPPLEGATE BANK, LIMITED.

The following annual report was presented at the meeting on February 2nd :—Upwards of 200 new accounts have been opened, and the receipts from customers during the

year have reached, in round figures, the sum of £700,000. Their balances have advanced to £87,570. Of the entire assets an amount equal to about 80 per cent. is immediately realisable. The directors recommend the payment of a dividend of 5 per cent. for the past half-year; this, with the interim dividend paid in July last, will make the usual distribution of 10 per cent. per annum. After payment of current expenses, including interest to customers on current and deposit accounts, making ample provision for bad and doubtful debts and the dividend above referred to, and rebating the current bills at 5 per cent., the net profit has been carried to reserve funds, which now stand at £1,379.

BALANCE-SHEET, December 31, 1890.

Liabilities.	£	Assets.	£
Current and deposit accounts ..	87,570	Consols and India 3 per Cents....	12,992
Sundry liabilities	292	Colonial Government and other securities, including interest accrued at date	46,597
Capital paid up.....	1,000	Short loans to customers on security	4,195
Reserve fund.....	1,379	Bills discounted	12,445
		Cash in hand and at bankers ...	13,012
		Bank premises, &c.....	1,000
	90,241		90,241

CUMBERLAND UNION BANKING COMPANY, LIMITED.

The following report was presented at the meeting on February 2nd:—For the year ending December 31, 1890, the net balance at the credit of profit and loss account, after making ample provision for bad and doubtful debts, is £39,163. The directors recommend a dividend of 8 per cent., making, together with 6 per cent. paid in July last, 14 per cent. for the year 1890. These dividends, together with income-tax, absorb £35,682, leaving the balance of £3,481 to be carried forward to next account, less the sum of £1,000, which the directors recommend should be applied in reduction of the bank property account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	250,000	Cash on hand at head office and branches.....	85,060
Reserve or guarantee fund.....	160,000	Cash with London agents and brokers at call and 14 days' notice	203,731
Deposits on receipt and current account balances	1,976,491	Investment of reserve fund, viz.: £178,000 2¾ per Cent. Consols (including £15,000 held by County Council).....	160,000
Notes in circulation	32,295	Other investments and loans on security	218,866
Balance of profit and loss account.....	23,481	Bills discounted, customers' balances, &c.	1,255,516
		Sundry advances on real securities.....	447,781
		Bank property	70,140
		Bill and other stamps on hand	1,113
	2,442,267		2,442,267

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses, &c..... ...	22,191	Balance, 31st December, 1889	1,349
Interest on deposits and credit balances and rebate on bills	40,493	Gross income at head office and branches during the year, after making ample provision for bad and doubtful debts ...	101,548
Directors' remuneration for the year 1890.....	1,050		
Balance	39,163		
	102,897		102,897
Interim dividend to June 30, 1890	15,000	Net profit brought down	39,163
Income-tax	682		
Balance available.....	23,481		
	39,163		39,163

DERBY AND DERBYSHIRE BANKING COMPANY, LIMITED.

The following report was presented at the annual general meeting:—The net profits, after paying all the expenses of management, rates, and taxes, deducting rebate on current bills, interest on deposits, and providing for contingencies, amount to £11,910, to which has to be added £1,028, being the balance brought forward from December 31, 1889, making a total of £12,938. Out of this, on July 22 last, a dividend at the rate of 12 per cent. per annum was paid for the half-year ending June 30, amounting to £4,687, free of income-tax, and it is proposed to pay now a dividend at the rate of 16 per cent. per annum for the half-year ending December 31 last, amounting to £6,250, also free of income-tax, making 14 per cent. for the year, being 1 per cent. more than the rate for last year. It is also proposed to add £1,000 to the reserved surplus fund, which will then amount to £35,500, and to carry forward a balance of £1,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up.....	78,125	Cash on hand, with agents, and at short notice.....	95,313
Reserve fund.....	34,500	Consols, railway debenture, and corporation stocks, &c.	152,381
Current, deposit, and other accounts	565,227	Bills of exchange and loans on current accounts	429,997
Notes in circulation	8,010	Bank premises	10,886
Profit and loss, £12 938; less dividend paid in July, £4,687	8,251	Other freehold property	6,096
	694,113		694,113

Profit and Loss Account.

Dr.	£	Cr.	£
Total expenditure	6,537	Balance from 1889	1,028
Dividend for half-year ending June 30, 1890, at the rate of 12 per cent. per annum.....	4,687	Balance of interest and commission accounts after providing for contingencies, &c.	18,446
Dividend for half year ending December 31, 1890, at the rate of 16 per cent. per annum.....	6,250		
Addition to reserve fund	1,000		
Balance carried forwarded ..	1,000		
	19,474		19,474

DEVON AND CORNWALL BANKING COMPANY, LIMITED.

The following report was submitted to the annual meeting on February 13th:—The net profit for the year, after making ample provision for bad and doubtful debts, and giving gratuities to officers and clerks, amounts to £48,881, which, with £4,792 brought forward from last year, shows an available balance of £53,673. From this balance the directors have again taken £3,000 towards reduction of the estate account, considerable extra outlay upon new bank premises being still in progress. The directors have made no addition this year to the guarantee fund, which, therefore, remains £200,000; but instead thereof they have deemed it desirable to appropriate the sum of £5,000 towards writing down the cost of the bank's holding in Consols, the recent conversion of these funds by the Chancellor of the Exchequer having tended to lessen their market value to a material extent. The board now recommend the payment of a dividend of £1 10s per share, in addition to the £1 10s per share paid on 1st September last, being at the rate of 15 per cent. per annum, and also that the sum of £10,000 be appropriated to the payment of a bonus of £1 per share, in addition to and at the same time as the above-mentioned dividend, both free of income-tax. After these appropriations there will remain a balance of £5,673 to be carried to next year's account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Subscribed capital — 10,000 shares of £100, £20 paid ..	200,000	Advances on securities, current accounts, bills of exchange, and loans	1,855,110
Deposits on interest notes, current accounts, and other credit balances	3,263,171	Investments in English Government securities, Bank of England stock, Colonial Government securities, &c.	1,521,488
Dividend & bonus now payable	25,000	Balances at bankers and brokers, and cash at Plymouth and other branches	273,230
Guarantee fund, ...	200,000	Bank premises	49,016
Balance at credit of profit and loss account	5,673		
	3,698,844		3,698,844

Profit and Loss Account.

Dr.	£	Cr.	£
Interest on deposits, expenses, appropriated loss, income-tax, &c.	117,128	Balance brought forward from last year.....	4,792
Written off estate	3,000	Interest, commission, discount, &c	166,009
Ditto Consols account	5,000		
Dividend paid Sept. 1, 1890	15,000		
Reserved for dividend.....	15,000		
Reserved for bonus	10,000		
Balance carried forward to next year's account	5,673		
	170,801		170,801

GERMAN BANK OF LONDON, LIMITED.

The following report was presented to the meeting on 5th February:—After making provision for all bad and doubtful debts, the gross profits of the bank for the year 1890, including the balance of £2,465 brought into profit and loss account from the preceding year, amount to £41,908, from which have been deducted rebate of interest and all charges, leaving £28,895 as profit available for division. The directors paid in July last an interim dividend for the first six months of 1890 of 5s per share, free of income-tax, amounting to £10,000, and they now recommend that, in addition to this sum, a dividend, free of income-tax, of 8s per share, amounting to £16,000, be declared and paid, making the distribution for the year 1890 equal to 13s per share, or 6½ per cent., free of income-tax, and leaving a balance of £2,895 to be carried to profit and loss new account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	400,000	Cash at bankers, at call, and at short notice	307,616
Reserve fund	68,000	Bills receivable, bills discounted, current accounts, and other securities.....	1,472,648
Current and deposit accounts, bills payable, and other liabilities.....	1,293,340	Furniture, &c.	200
Rebate of interest on bills and drafts not matured	229		
Balance, 1st January, 1890, £2,465; add profit of the year ending 31st December, 1890, £26,430, making £28,895; less dividend on account of 5s per share, declared 6th July, for the half-year ending 30th June, 1890, £10,000	18,895		
	1,780,464		1,780,464

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Amount of dividend on account 5s per share, for the half-year ending 30th June, 1890	10,000	Balance, 1st January, 1890 ..	2,466
Current charges	12,784	Gross profit, after making provision for bad and doubtful debts	39,442
Rebate of interest on bills and drafts not matured	229		
Balance carried to balance-sheet	18,895		
	41,908		41,908

GLAMORGANSHIRE BANKING COMPANY, LIMITED.

The following half-yearly report was presented at the meeting on January 21st:—The remaining assets of the old company continue to be treated as heretofore. The further losses of that company ascertained during the past half-year have been written off the contingency account, and the items still unrealised or unliquidated are retained in the present balance-sheet at the amounts at which they stood in the account of 27th March, 1884; the balance, now amounting to £24,363, being held against them. The net profits for the half-year ended the 30th June, 1890, amounting to £10,555, were duly applied as resolved at the general meeting held on 22nd July last. The net profits for the half-year, as shown by the accounts, are £12,869. The directors recommend that this sum be applied as follows, viz.: £3,051 in paying a dividend at the rate of £5 per cent. per annum, free of income-tax, on the preference and ordinary shares of the company; £8,500 to be added to the reserve fund, and invested in Government securities; and the balance of £1,319 to be transferred to the bad and doubtful debt account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up.....	122,116	Bills discounted, advances on current accounts, &c.....	930,291
Reserve fund (invested in Government securities).....	38,500	Cash in hand and at bankers and brokers	356,548
Drafts on London bankers outstanding	19,604	Government securities	48,500
Liabilities by endorsement of bills negotiated for customers.....	nil.	English railway securities, colonial bonds, &c.....	158,814
Deposits, current and other accounts (including acceptances *nil*)	1,291,113	Liability of customers for endorsement on bills negotiated, as per contra	nil.
Unclaimed dividends	39	Freehold premises.....	15,700
Rebate on undue bills.....	1,249		
Contingency account	24,363		
Profit for the half-year	12,369		
	1,509,853		1,509,853

PROFIT AND LOSS ACCOUNT

Dr.	£	Cr.	£
London bankers' commission, &c.	6,012	Gross profit for the half-year ...	31,430
Interest paid or accrued on deposit accounts	11,299		
Rebate on undue bills	1,250		
Balance	12,869		
	31,430		31,430

GLYN, MILLS, CURRIE, AND CO.

The following is the statement of assets and liabilities as on January 31st:—

BALANCE-SHEET—January 31, 1891.

Liabilities.	£	Assets.	£
Capital paid up	1,000,000	Cash in hand and at Bank of England.....	1,422,928
Reserve fund	500,000	Money at call and at short notice	3,010,000
Current accounts	10,593,293	Investments:—	
Deposit accounts.....	3,342,695	Two and three-quarter per cent. Consols (£1,666,666 13s 4d at 90).....	1,500,000
Reserve for premises.....	60,000	Other securities of, or guaranteed by, the British Government	1,217,949
		Government of India and Colonial Government securities	615,838
		Securities of the Metropolitan Board of Works...	240,150
		Bills discounted, loans, and other securities	7,309,123
		Bank premises	180,000
MEMORANDUM—			
Liabilities on account of acceptances, endorsements, &c. (covered by securities), not included in balance-sheet, £1,643,473.			
	15,495,988		15,495,988

HALIFAX AND HUDDERSFIELD UNION BANKING COMPANY, LIMITED.

The following report was submitted at the annual meeting on January 28th:—An interim divided of 10s per share was paid in August last, and the amount of profit now realised, after providing for all bad and doubtful debts, will admit of a dividend of 10s per share, making a total distribution for the year of 10 per cent., clear of income-tax, and leaving a balance of £4,021 to be carried forward to next year's account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital.....	300,000	Cash on hand	44,152
Reserve fund.....	105,000	Bills of exchange	297,520
Notes in circulation.....	17,935	Consols, and other securities	136,507
Unpaid dividends.....	194	Advances on current accounts	924,376
Credit balances and deposits...	972,383	Bank property	17,250
Rebate on bills and interest on deposits.....	5,272		
Profit & loss account, £34,021; less interim dividend, £15,000	19,021		
	1,419,806		1,419,805

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Interim dividend for half-year ending 30th June, 1890	15,000	Balance brought forward from 1889	2,203
Dividend for half-year ending 31st December, 1890	15,000	Profit for the year ending 31st December, 1890.....	31,818
Balance carried forward to next account	4,021		
	34,021		34,021

HALIFAX JOINT STOCK BANKING COMPANY, LIMITED.

The following report was presented at the annual meeting, on January 28th:—After allowing for rebate on bills not due and making provision for bad and doubtful debts, the profits for the year amount to £32,546, which, with £2,299 brought forward from last account, leaves a balance of £34,845, applicable for distribution. An interim dividend at the rate of 10 per cent. per annum was paid in August last, and it is recommended that a dividend be paid on February 2nd, at the rate of 12½ per cent. per annum, making a dividend of 11¼ per cent. for the year. The payment of the dividend for the year will absorb £30,845; £655 will be required for income-tax, leaving a balance of £3,345 to be carried forward. The issue of 10,000 additional shares was successfully carried out in February.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital	300,000	Cash on hand and at call	135,401
Reserve fund	305,000	Bills on hand	515,991
Notes in circulation	16,448	Advances on current accounts	1,362 651
Unpaid dividends.....	561	£200,000 Consols	188,000
Current accounts and deposit receipts	1,626,298	£60,000 British Corporation & Colonial Government stocks	59,400
Rebate on bills discounted, and interest on deposit receipts	14,347	Bank premises	23,500
Balance of profit and loss account, £34,845 (less interim dividend paid in August last, £12,553).....	22,292		
	2,284,943		2,284,943

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Interim dividend for half-year ending June 30, 1890	12,553	Balance brought forward from 1889.....	2,299
Dividend for half-year ending December 31, 1890	18,292	Profit for the year ending December 31, 1890	32,546
Income-tax.....	655		
Balance carried forward	3,345		
	34,845		34,845

HUDDERSFIELD BANKING COMPANY, LIMITED.

The following is the balance-sheet as at December 31st:—

Liabilities.	£	Assets.	£
Capital paid up.....	410,578	Cash in hand and with bankers	328,175
Surplus fund, as per last account	210,000	New 2½ per Cents. £120,423 stock, with accrued dividend.....	100,734
Deposit receipts, current accounts, &c., including reserve for bad and doubtful debts, and rebate on bills ...	2,815,475	Other investments	9,065
Notes in circulation	28,425	Bills of exchange, loans, and advances to customers	3,001,731
Unclaimed dividends	92	Dividend paid in July (as per contra)	20,529
Dividend paid in July of £1 5s per share	20,529		
Dividend payable in January, 1891, of £1 5s per share	20,529		
Bonus 5s per share	4,106		
New premises	4,000		
To be added to surplus fund.....	5,000		
Balance carried to next account	2,403		
	3,521,134		3,521,134

HULL BANKING COMPANY, LIMITED.

The following is the balance-sheet presented at the meeting on February 11th:—

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Circulation, current and deposit accounts, due to bankers, &c.	1,171,049	Cash in coin, Bank of England notes, & other bankers' notes, bills of exchange, promissory notes, balances due from customers on current accounts, and from bankers, &c.	1,346,116
Interest due on deposits and rebate of interest on bills of exchange.....	13,743	Consolidated 2½ per cent. stock (£100,000)	92,980
Proprietors' capital of £4 per share on 40,000 shares.....	160,000	Other securities	43,540
Reserve fund	140,000	Bank premises	20,538
Profit and loss account, 1890, £31,101; deduct interim dividend of 6s per share on 40,000 shares paid in July last, £12,000; net balance available for division	19,101	Stamps and stationery on hand	719
	1,503,893		1,503,893

IMPERIAL BANK, LIMITED.

The following report was presented at the meeting on 20th January:—After payment of interest on deposit and other accounts, providing for bad and doubtful debts, rebate on bills discounted not yet due, and current expenses, the balance of profit amounts to £49,425, which it is proposed to apply in the following manner, viz.: £23,625 to the payment of a dividend

at the rate of 7 per cent. per annum, free of income-tax, to transfer £15,000 to the reserve fund, and the balance of £10,860 to be carried to the credit of profit and loss new account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	675,000	Government, India, and Colonial bonds, and Metropolitan Board of Works stock	337,731
Current, deposit, and interest accounts	3,604,331	Bills discounted	846,077
Acceptances	641,839	Loans and other securities	2,350,690
Reserve fund	185,000	Acceptances, as per contra, secured	641,839
Rebate on bills not due	4,867	Bank premises, &c.	86,719
Redemption of premises fund	9,174	Cash in hand, and at Bank of England	421,640
Balance from 30th June, 1890	7,346	Cash at call	485,000
Balance, being net profit for half-year ending 31st Dec., 1890	42,139		
	5,169,696		5,169,696

Profit and Loss Account.

Dr.	£	Cr.	£
Interest paid on deposit and other accounts	29,781	Balance of profit from 30th June, 1890	7,346
Current expenses	21,719	Gross profit for half-year ending 31st Dec., 1890, after providing for bad and doubtful debts	98,506
Rebate on bills not due	4,867		
Dividend at the rate of 7 per cent. per annum, for the half-year ending 31st Dec., 1890	23,625		
Reserve fund	15,000		
Amount carried to profit and loss new account	10,860		
	105,852		105,852

INTERNATIONAL BANK OF LONDON, LIMITED.

The following report for the year 1890 was presented at the meeting on February 17th :—The gross profits, after making full allowance for bad and doubtful debts, amount to £41,384. After deduction of income-tax, rebate of interest on bills and drafts not matured, and all charges, the net profit for the year, including the sum of £3,433 balance brought forward from last account, amounts to £29,498. The directors propose to apply out of this amount—£21,000 in payment of a dividend at the rate of 7 per cent. per annum, free of income-tax ; £5,000 to the reserve fund, increasing the same to £105,000 ; and to carry forward £3,498 to profit and loss new account. An interim dividend for the first six months of the year 1890 has already been paid, in July last, at the rate of 5 per cent. per annum, amounting to £7,500, leaving a balance to be distributed at present of £13,500, say 13s 6d per share.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	300,000	Cash at bankers, at call, and at short notice	215,558
Reserve fund, 1st Jan., 1890	100,000	Investments—	
Bills payable	1,908,540	£75,000 Consols 2¾ per cent., £25,000 Egyptian guaranteed 3 per cent. bonds	97,000
Creditors on current accounts	121,600	Bills receivable	272,763
Rebate of interest on bills and drafts not matured	553	Debtors on current accounts, loans, &c.	1,876,770
Profit and loss account—balance, 1st January, 1890, £3,432; profit, year ended 31st December, 1890, £26,065; making, £29,498 (less interim dividend paid first half-year, 1890, £7,500)	21,998	Office furniture, &c.	600
	2,452,691		2,452,691

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	11,285	Gross profit, after allowing for bad and doubtful debts	41,384
Income-tax	1,034		
Directors' fees	3,000		
Balance — net profit carried to balance-sheet	26,065		
	41,384		41,384

JOHN MORTLOCK AND CO., LIMITED.

The following is the balance-sheet as at March 25th, 1891 :—

BALANCE-SHEET, March 25, 1891.

Dr.	£	Cr.	£
Capital paid up	100,000	Cash in hand and at London agents	87,746
Reserve fund	9,000	Money at call and short notice	30,000
Reserve against notes in circulation	375	Investments :—	
Current deposit and other accounts	513,355	British and Indian Government stocks	40,406
		Colonial Government and other securities	72,089
		Temporary advances (current accounts)	116,941
		Bills, notes and advances on securities	238,798
		Freehold bank premises	36,750
	622,730		622,730

JOHN STUART AND COMPANY, LIMITED.

The following is the balance-sheet for year ending December 31st :—

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Share capital	200,000	Cash in hand at bankers and at call	18,781
Acceptances against credits and securities, and amounts due to customers	158,704	Loans, securities, &c.	240,005
Balance of profit and loss account	7,643	Current accounts	2,578
		Amount paid for business in deferred shares	100,000
		Interim dividend paid July 22, 1890	3,983
	366,347		366,347

LANCASHIRE AND YORKSHIRE BANK, LIMITED.

The following report for the year 1890 was presented at the annual meeting on January 20th :—The net profits, including the balance of £4,341 brought forward from the previous year, and after making due provision for bad and doubtful debts and rebate on bills current, amount to £65,811. An interim dividend of 10s per share was paid in July, amounting to £21,563, and it is now proposed to pay a further dividend of 10s per share for the half-year ending 31st December, and a bonus of 4s per share, together absorbing £30,189, being a total distribution of 12 per cent. for the year, clear of income-tax. It is also proposed to add £5,000 to the reserve fund, which will then amount to £185,000, to write off £4,000 from bank property account, to appropriate £1,000 to the establishment of a superannuation and benevolent fund for the bank's officers and clerks, and to carry forward £4,058. The bank joined in the Baring guarantee.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	431,270	Cash on hand, at call, and three and seven days' notice	316,729
Reserve fund	180,000	Consols, railway securities guaranteed by Indian Government, &c.	128,472
Current and deposit accounts, &c.	2,843,074	Bills of exchange, advances to customers, &c.	2,558,114
Acceptances	105,000	Bank property	103,900
Rebate account	3,624		
Profit and loss account, £65,810 (less interim dividend, paid July, 1889, £21,563)	44,247		
	3,607,215		3,607,215

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	28,442	Balance, December 31st, 1889	4,341
Rebate on bills discounted not yet due	3,624	Gross profits for year ending 31st December, 1890, after payment of interest on current and other accounts, and making provision for bad and doubtful debts and income-tax	93,536
Interim dividend of 10s per share, paid July, 1890	21,563		
Dividend of 10s per share, for half-year ending 31st December, 1890	21,564		
Bonus of 4s per share	8,625		
Amount transferred to reserve fund	5,000		
Written off bank property account	4,000		
Superannuation and benevolent fund	1,000		
Balance carried to profit and loss, new account	4,058		
	97,877		97,877

LANCASTER BANKING COMPANY.

The report presented to the annual meeting was as follows :—The balance carried forward from the year 1889 was £608. The profits for the year 1890 (after making further provision for bad and doubtful debts) are £72,132, making the total of undivided profits, £72,740. In addition to the interim dividend of 12s per share in August last, a further dividend of 14s per share is now declared, free from income-tax, making £71,500, leaving a surplus of £1,240 to be carried to next year's account. The directors consider that £13,750 may be safely transferred from the investment account to the capital account, making £5 5s per share called up.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	275,000	Advances on current accounts	2,422,206
Reserve fund	275,000	Bank buildings	67,408
Notes in circulation	50,130	Investments in Consols, railway debenture, guaranteed and preference stocks, &c.	1,134,227
Deposit and current accounts	3,600,988	Cash on hand and with bankers and bill brokers at call and 7 days' notice	357,267
Balance of profit and loss brought forward from 1889	608	Bills on hand	259,490
Gross profit for the year 1890, £99,670 (less salaries, current expenses, and income tax, &c., £27,538—£72,132 ; less interim dividend paid August 5th, 1890, £33,000	39,132		
	4,240,858		4,240,858

LEICESTERSHIRE BANKING COMPANY, LIMITED.

The following report was submitted to the annual meeting on February 11th :—After making provision for bad and doubtful debts, and paying income-tax, the net profit of the bank for the past year amounts to £47,663. This sum added to £3,110, the unappropriated balance of the preceding year, makes a total of £50,773. The directors paid a dividend of 10s per share for the six months ending June 30th, amounting to £20,000, and they now recommend a dividend at the same rate for the half-year ending December 31 last, being 10 per cent. on the paid-up capital of £400,000. After the payment of these dividends, a balance of profit of £10,773 will remain ; out of this sum the directors recommend that £6,000 should be added to the reserve fund (which will then stand at £170,000), £1,000 be applied in reduction of bank premises account, and that the balance, £3,773, be carried forward to the current year.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	400,000	Investments: Consols	250,000
Reserved fund	164,000	Indian Government sterling securities	50,000
Balance of profit, 31st Dec., 1889	3,110	City of London bonds	24,844
Net profit for the year 1890, £47,663 (less dividend paid 14th August, 1890, £20,000)...	27,663	Leicester Corporation stock, and Egyptian Guaranteed bonds	5,971
Deposit and current accounts	1,959,108	Cash at head office, branches, in London, and in transitu	266,315
Drafts issued payable within 14 days, and outstanding advices	29,987	Bills of exchange	448,832
Notes in circulation	33,505	Bank premises	57,633
		Freehold property	29,725
		Advances on current accounts and on securities at head office and branches	1,483,053
	2,616,373		2,616,373

Profit and Loss.

Dr.	£	Cr.	£
Dividend paid to shareholders for the half-year ending 30th June, 1890	20,000	Net profit for the year 1890...	47,663
Ditto, ending 31st Dec., 1890	20,000	Balance of profit, 1889	3,110
Reserve fund	6,000		
Bank premises account	1,000		
Balance to be carried forward	3,773		
	50,773		50,773

LIVERPOOL UNION BANK, LIMITED.

The following report was presented at the annual meeting on February 4th :—The directors greatly regret to have to communicate the loss of nearly £60,000 by fraudulent misappropriations of produce. To provide at once for the whole amount due, the directors have transferred £30,000 from the contingent fund. The remainder, along with the ordinary losses of the year (under £500 in all), they have charged to the year's profits, which, from the active demand for money and the high rates of interest almost throughout, have been exceptionally good. The profits for the year, after thus amply providing for all bad and doubtful debts, and deducting rebate on bills in hand at 5 per cent., are £108,316 ; the total expenses of management, including salaries, directors' and auditor's fees, the cost of painting and alterations enlarging the head office, and all other charges, have been £24,283 ; leaving the net profits, £84,033 ; the undivided profits, brought forward from the previous year, were £17,811 ; together, £101,844 ; from which have been deducted : two half-yearly dividends (in July, 1890, and January, 1891), at the rate of 10 per cent. per annum, £60,000 ; bonus of 2½ per cent. for the year, paid in January, 1891, £15,000 ; income-tax paid by the bank, £2,073 ; and the directors have set aside to complete the new premises for London-road branch, £3,500—£80,573; leaving as the balance of profits now carried forward, £21,271. The bank is a member of the Baring guarantee to the extent of £100,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	600,000	Bills discounted, £1,614,680 (less rebate on bills in hand at 5 per cent., £11,787)	1,602,893
Reserve fund	365,000	Advances on current and loan accounts, including short loans on stocks	1,200,072
Dividend and bonus to be paid 13th January, 1891	45,000	Cash on hand, with Bank of England, and with London bankers at call	683,425
Balance of profits carried forward	21,271	Consols—New 2¾ per cent., £225,000, held at 90	202,500
Current and deposit accounts and receipts, &c.	2,752,233	Due by London discount brokers (with security) at call or seven days' notice, and by country bank correspondents	140,955
Acceptances by the bank, and its London agents, against cash and securities	838,105	Liabilities of customers for acceptances and credits, per contra	915,793
Credits outstanding	77,687	Bank's business premises and let property	50,000
Bills rediscounted (with the Bank of England, including the Parliamentary composition agreement, in lieu of a note issue)	186,342		
	4,885,638		4,885,638

Note.—A contingent liability under the bank's guarantee of £100,000 to the Bank of England *re* Baring Brothers and Co.'s liquidation is not included in these figures.

LLOYDS BANK LIMITED.

The following report for the year 1890 was presented at the general meeting on February 9th :—The available profit for the past year, including the amount brought forward from the previous year, after payment of charges and expenses, carrying forward the amount necessary for rebate of bills, and making due provision for bad debts and contingencies, is £284,626 ; out of this an interim dividend at the rate of 15 per cent. per annum, free of income-tax, amounting to £97,500, was declared for the half-year ending 30th June last. Your directors recommend that a dividend at the same rate for the past half-year, amounting to £104,250, be now declared ; that a bonus of 4s per share, amounting to £34,750, be added to this dividend, making a total distribution of 17½ per cent. for the year ; that the sum of £5,912 be applied in payment of income-tax upon the above dividends and bonus ; that £30,000 be added to the reserved fund ; and that the balance, £12,213, be carried forward to the profit and loss account of the present year. In connection with the new acquisitions the capital of the bank has been increased to the extent of £90,000, and the reserved fund by £40,000, making, with the £30,000 from profits, an addition of £70,000 to this fund for the year, and raising it to a total of £850,000. The bank joined in the Baring guarantee to the extent of £250,000.

BALANCE SHEET—December 30, 1890.

Liabilities.	£	Assets.	£
Capital called up, viz., 173,750 shares at £8 per share	1,390,000	Cash in hand, with Bank of England, at call, and short notice	4,378,997
Reserved fund	780,000	Bills of exchange	2,583,652
Do (added from premiums on shares)	40,000	Consols, and other British Government securities	2,958,921
Debts owing to sundry persons by the company—		Indian and Colonial Government securities, Corporation stocks, English railway debenture and preference stocks, &c.	1,882,823
On bills or notes accepted or endorsed	339,378	Advances to customers, promissory notes, and other securities and properties	9,460,208
On deposit, current, and other accounts	19,377,245	Liabilities of customers for bills accepted or endorsed by the company	339,378
Liabilities in respect of customers' loans to brokers, fully secured, £435,000.		Bank premises and furniture	413,858
Liability in respect of guarantee *re* Baring Bros. and Co., £250,000.			
Profit (including £9,031 brought forward from last year, £284,626 ; less interim dividend for half-year ending June 30, at 15 per cent. per annum, £97,500 ; income-tax on dividends and bonus for the year, £5,912—£103,412	181,214		
	22,007,837		22,007,837

LONDON AND COUNTY BANKING COMPANY, LIMITED.

The following report and accounts were presented at the annual meeting on February 5th :—The directors, in submitting to the proprietors the balance-sheet for the half-year ending 31st December last, have to report that, after paying interest to customers and all charges, making provision for bad and doubtful debts, allowing £58,193 for rebate on bills not due, and transferring £20,000 in reduction of premises account, the net profits amount to £232,492. This sum, added to £61,901, the balance brought forward from last account, produces a total of £294,394. The directors recommend the payment of a dividend of 11 per cent. for the half-year, which will absorb £220,000. This will leave a balance of £74,394, to be carried forward to profit and loss new account. The present dividend added to that paid to 30th June makes 22 per cent. for the year 1890. This bank joined to the extent of £750,000 in the Baring guarantee

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets	£
Capital paid up	2,000,000	Cash at the head office and branches, and with Bank of England	4,981,718
Reserve fund	1,000,000	Loans at call and at notice, covered by securities	2,681,228
Current and deposit accounts, with interest accrued, circular notes, &c.	33,809,437	Investments, viz. :—	
Liabilities on acceptances, covered by cash or securities or bankers' guarantees	5,486,635	Consols, (2¾ per Cent.) registered and in certificates, and New 2¾ per Cents., £5,482,991, Canada 4 per Cent. bonds, Egyptian 3 per Cent. bonds, and Turkish 4 per Cent. bonds guaranteed by the British Government	6,128,812
Rebate on bills not due carried to next account	58,193	India Government stock and debentures, and India Government guaranteed railway debentures & stock	905,127
Profit and loss balance brought from last account	61,901	Metropolitan and other Corp. stocks, deb. bonds, English railway debenture stock and colonial bonds	1,062,413
Net profit for the half-year, after making provision for bad and doubtful debts, and transferring £20,000 to premises account	232,492	Other securities	12,733
		Discounted bills current	11,619,628
		Advances to customers at the head office and branches	9,305,571
		Liabilities of customers for drafts accepted by the bank, as per contra	5,486,635
N.B.—The Baring guarantee of £750,000 is not included in the above liabilities.		Freehold premises, &c., £484,793 ; less amount transferred from profit and loss, £20,000	464,793
	42,648,658		42,648,658

Profit and Loss Account.

Dr.	£	Cr.	£
Interest paid to customers	194,850	Balance brought forward from last account	61,902
Salaries and all other expenses at head office and branches, including income-tax on profits and salaries	266,142	Gross profit for the half-year, after making provision for bad and doubtful debts, and including rebate, £53,215 brought from 30th June last	711,677
Transferred to the credit of premises account	20,000		
Rebate on bills not due, carried to new account	58,193		
Dividend 11 per cent. for the half-year	220,000		
Balance carried forward	74,394		
	773,579		773,579

LONDON AND GENERAL BANK, LIMITED.

The following report for the year 1890 was presented at the meeting on February 9th :—After providing for the expenditure appearing in the profit and loss account, rebate of discount on

Bills current on 31st December last, the net profits for the year amount to £14,320. Of the net profits £4,289 has been applied to the interim dividend at 6 per cent. per annum for the half-year ending 30th June, 1890, and from the remaining balance the directors, after placing £3,000 further to reserve fund (raising that fund to £10,000), recommend a dividend at the rate of 7 per cent. per annum, making, with the interim dividend already paid, 6½ per cent. for the year. The subscribed capital has been further increased by the subscription of 19,074 shares. In October last the directors, considering that additional capital could be profitably employed, made a call of £1 per share on all the shares on which 20s only had been paid.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	213,773	Cash at bankers and in hand	56,885
Current accounts	187,900	Bills receivable	185,619
Deposit and loan accounts	69,700	Stamps	117
Rebate on bills discounted	1,550	Investments, including reserve fund—	
Sundry creditors	123	2¾ per cent. and 2½ per cent. Consols, and Prescott and Arizona Railway bonds	7,777
Reserve fund	7,000	Short loans to customers, and other securities	239,177
Profit and loss account, £14,320; less interim dividend, £4,289	10,031	Government stamp, &c., on increase of authorised capital	502
	490,077		490,077
Reserve fund	3,000	Balance brought down	10,032
Balance to dividend account	7,032		
	10,032		10,032

Profit and Loss Account.

Dr.	£	Cr.	£
Expenses of management	6,315	Balance from last account, £4,870; less dividend to 31st December, 1889, £4,566; directors' extra remuneration under articles of association, £120—£4,686	184
Income-tax	240		
Expenses of further issue of capital	851		
Balance carried to balance-sheet	14,320	Gross profit, after making provision for bad and doubtful debts	21,542
	21,726		21,726

LONDON AND HANSEATIC BANK, LIMITED.

The following annual report was presented at the meeting on February 12th :—After providing for bad and doubtful debts, and deducting expenses, income-tax, &c., the net profits of the year, including £4,162 brought forward from the previous year, amount to £35,015, of which £10,000 were paid as an interim dividend for the first half-year (5s per share, being at the rate of 5 per cent. per annum), leaving a balance of £25,015 to be disposed of. The directors recommend the payment of a dividend for the second half-year at the rate of 9 per cent. per annum, or 9s per share, free of income-tax, making, with the interim dividend, 14s per share, or 7 per cent. for the year. The final dividend will amount to £18,000, leaving £7,015, of which the directors propose to place the sum of £3,000 to the reserve fund, increasing the same to £90,000, and to carry forward the remaining £4,015.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	400,000	Cash in hand and at bankers	42,895
Reserve fund	87,000	Loans on securities at call and at short notice	225,000
Acceptances and creditors on current accounts	1,899,018	British, Colonial, and foreign Government securities, &c.	221,450
Rebate of interest on bills not yet due	1,581	Bills receivable	365,988
Balance of profit and loss account	25,015	Debtors on current accounts	1,557,181
		Office furniture	100
	2,412,614		2,412,614

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	11,304	Balance brought forward from last year	4,162
Interim dividend paid on 1st July, 1890	10,000	Gross profits, after making provision for bad and doubtful debts	42,157
Balance transferred to general balance-sheet	25,015		
	46,319		46,319

LONDON AND NORTH-WESTERN DISTRICT BANK, LIMITED.

The following report was presented at the annual meeting on February 25th :—The number of shares allotted is 2,969, representing £14,845 capital subscribed, of which amount £7,783 is paid up. The number of members is 122. Many new accounts have been opened during the year, and larger profits have been made. The accounts show that the operations of the bank for the same period have resulted in a gross profit of £2,237. After deducting interest due on deposit and current accounts and expenses of management there remains a balance of £415. The amount previously written off bank premises account has, in the opinion of the board, reduced the asset to less than its actual value, and therefore no further reduction need now be made, but the directors advise that the balance be applied as a further provision for doubtful debts.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Current, deposit, and other accounts	35,114	Cash in hand and at bankers	4,449
Capital paid up	7,783	Money at short notice	2,000
Reserve fund	700	Loans and advances	27,553
Net profit	414	Bills discounted	2,328
		Investments—Debentures, shares, railway bonds, & house property	7,356
		Bank premises, &c.	325
	44,011		44,011

Profit and Loss Account.

Dr.	£	Cr.	£
Interest accrued and paid on deposits and current accounts	1,063	Gross profits for year	2,237
Current expenses, rent, salaries, fees, &c.	760		
Balance to be appropriated	414		
	2,237		2,237

LONDON AND PROVINCIAL BANK, LIMITED.

The following half-yearly report was presented to the shareholders at the ordinary general meeting on January 19th :—The gross profits for the half-year, after making provision for bad and doubtful debts, and including the amount brought forward from last account, are £154,907, and after deducting all current expenses, income-tax, directors' remuneration, auditors' fees, and interests to customers, there remains a balance of £64,907. The directors recommend that this amount be appropriated in the following manner: £30,000 to the payment of a dividend at the rate of 15 per cent. per annum, free of income-tax; £11,524 to reduce to 90 the valuation of the 2¾ per cent. Consols constituting the reserve fund; £2,000 in further reduction of freehold and leasehold premises account; £2,000 to officers' pension and gratuity fund; £6,743 to rebate on bills; £12,641 carried forward. The board has resolved that during the current half-year the subscribed capital of the bank shall be increased to £900,000, and the paid-up capital to £450,000, by the issue of 10,000 new shares.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital	400,000	Cash at head office and branches, deposited at call and on short notice	939,902
Reserve fund, invested in £432,432 2¾ per cent. Consols	400,000	Consols (including reserve fund) £784,839; New 2½ per Cents., £41,320; Local Loans 3 per Cents., £51,063, and Exchequer bonds £44,994	922,215
Deposit, and other accounts	5,698,336	Egyptian 3 per cent. stock (guaranteed by the British Government), Corporation of the City of London Debentures, Metropolitan Consolidated, and Liverpool Corporation stocks	216,851
Balance of last profit and loss account	10,486	British Colonial Government bonds and Inscribed stocks	181,914
Gross profit for half-year, after making provision for bad and doubtful debts	144,421	English railway debenture and preference stocks, and East Indian Railway guaranteed stocks	649,280
		Other debenture stocks	115,258
		Amount due from customers on current accounts, bills of exchange, promissory notes, &c., and Treasury bills	3,466,231
		Premises, &c.	72,002
		Current expenses	51,202
		Interest on deposit and other accounts	38,798
	6,653,243		6,653,243

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses, as above	51,202	Gross profit, as above	154,907
Interest paid	38,798		
Dividend at 15 % per annum	30,000		
Reduce to 90 the valuation of the 2¾ per Cent. Consols, constituting the reserve fund	11,524		
Reduction of premises account	2,000		
Officers' pension and gratuity fund	2,000		
Rebate on bills not due carried to new account	6,743		
Balance carried forward	12,640		
	154,907		154,907

LONDON AND SOUTH-WESTERN BANK, LIMITED.

The following report was submitted at the meeting on February 5th :—The second and third instalments of £4 each on the 10,000 new shares of £50 each have been paid and credited to the respective accounts of capital and premium, thus making the paid-up capital £475,000, and increasing the reserve fund from £100,000 to £130,000. The net profits of the bank for the half-year ending 31st December last, after providing for interest, current expenses, rebate, bad and doubtful debts, and writing down Consols constituting the reserve fund to 92½ per cent., are £26,269, which, with £6,290,

brought forward from 30th June last, leaves an available balance of £32,558. The directors recommend the payment of a dividend to the shareholders at the rate of 8 per cent. per annum, free of income-tax (including dividend calculated on the new capital from the dates of payment of the above-mentioned instalments), that £10,000 be added to reserve fund (making that account up to £140,000), that £500 be added to the clerks' guarantee and provident fund, and that the balance of £4,058 be carried forward to the next account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets	£
Current and deposit accounts	4,812,573	Cash in hand, and at Bank of England	721,823
Outstanding advices, letters of credit, circular notes, &c.	79,372	Money at call and short notice	389,870
Acceptances	342	Investments:—	
Capital paid up	475,000	Securities of, and guaranteed by, the British Government, (of which £108,500 is lodged for public accounts)	895,902
Reserve fund	100,000	Reserve fund: Consols (2½ per cent.) £140,540 at £92 10s	130,000
Since added from premium on new shares	30,000	City of London bonds	38,900
(Invested in Consols as per contra)		British Colonial Government stocks	196,250
Rebate on bills not due	5,296	Railway stocks, and other securities	101,602
Balance brought forward	6,289	Bills discounted:—	
Net profit for the half-year ending 31st December, 1890	26,269	(a) Three months and under	465,592
		(b) Exceeding three months	65,750
		Loans and advances	2,119,012
		Liability of customers for acceptances, as per contra	342
		Bank premises, &c.	277,931
		Other assets:—Outstanding advices, freehold and leasehold properties, stamps, &c.	132,160
	5,535,141		5,535,141

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Interest accrued and paid	23,629	Balance brought from last account	6,289
Current expenses: — Salaries, rent, &c., at head office and branches	50,470	Gross profits for the half-year, after providing for bad and doubtful debts and writing down Consols constituting the reserve fund to £92 10s per cent.	105,658
Rebate on bills not due	5,296		
Dividend at the rate of 8 per cent. per annum	18,000		
Reserve fund, in addition to £130,000 already at the credit of that account	10,000		
Clerks' guarantee and provident fund	500		
Balance carried forward	4,058		
	111,947		111,947

LONDON AND UNIVERSAL BANK, LIMITED.

The following report for the year 1890 was submitted at the annual meeting on January 22nd :— After deducting the expenses of management, income-tax, and making full provision for bad and doubtful debts, the amount available for distribution is £46,892. An interim dividend of £8 per cent., amounting to £6,000, was paid on 2nd January, 1890, and a further dividend of £10 per cent., amounting to £7,500, was paid on 4th July, 1890, and the directors now recommend that the balance, £33,392, be applied as follows: Dividend for the half-year ending December, 1890, at the rate of £10 per cent. per annum, free of income-tax, £7,500; reserve fund, £20,000; balance carried forward to next account, £5,892.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	150,000	Bills of exchange and advances made to customers, covered by securities	127,373
Reserve fund	20,000	Investments—	
Current, deposit, and other accounts	101,105	Securities of, and guaranteed by the British Government, foreign Government stocks, English railway stocks, British Colonial Government stocks, and other investments	131,660
Net profit	13,392	Bank premises	3,293
		Cash in hand, and at the company's bankers	22,171
	284,497		284,497

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current charges	6,910	Gross profit upon bills discounted, and advances made to customers, and upon investments, after making provision for bad and doubtful debts	57,553
Interest paid upon deposits free of income-tax	2,962		
Reserve fund	20,000		
Rebate on bills	789		
Dividends declared—			
Half-year ending December, 1889, £8 per cent.	6,000		
Half-year ending June, 1890 £10 per cent.	7,500		
Half-year ending December, 1890, £10 per cent.	7,500		
Balance carried forward to next account	5,892		
	57,553		57,553

LONDON AND WESTMINSTER BANK, LIMITED.

The following report was submitted at the annual general meeting on January 21st :— After providing for all bad and doubtful debts, paying the income-tax, appropriating £2,000 towards the buildings of the bank, and making provision towards the pension and life insurance funds, the net profits for the last half-year amount to £254,028. This sum, added to £15,420, the unappropriated balance of the preceding half-year, will amount to £269,448. The directors now declare a dividend to the shareholders of 8 per cent. for the half-year upon the paid-up capital of £2,800,000, carrying forward an undivided profit of £45,448. The bank is a member of the Baring guarantee to the extent of £750,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Current accounts and deposits	25,883,310	Cash in hand and at Bank of England	3,984,241
Circular notes, credits on agents, rebate on bills discounted not yet due, and other funds	756,053	Money at call and short notice	6,643,853
Acceptances	296,696	Investments—	
Liabilities by endorsement (bills negotiated for customers)	22,586	Securities of the Imperial Government (of which £1,000,000 stock is lodged for London County Council)	4,255,000
Capital paid up	2,800,000	Indian sterling debentures	750,000
Rest or surplus fund	1,655,620	Bills discounted, loans and other securities	15,227,532
Balance of undivided profit, June 30th, 1890	15,420	Liability of customers for acceptances, as per contra	296,696
Net profits of the past half-year	254,028	Liability of customers for endorsement, as per contra	22,586
This statement does not include the bank's liability under the Baring guarantee.		Bank premises	503,805
	31,683,713		31,683,713

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Total expenditure	104,294	Balance of undivided profit, 30th June, 1890	15,421
Dividend now declared at the rate of 8 per cent. for the last half-year on the paid-up capital of £2,800,000	224,000	Gross profits of the last half-year, after appropriating £2,000 towards the buildings of the bank, paying the income-tax, and making provision for all bad and doubtful debts	358,322
Balance of undivided profit, carried to next account	45,449		
	373,743		373,743

LONDON AND YORKSHIRE BANK, LIMITED.

The following report was presented at the half-yearly meeting on January 21st :—After providing for interest, expenses, bad and doubtful debts, paying Government duty on new capital and bonus to staff, and including the amount brought forward from last half-year, there remains a net profit of £16,941. The directors propose a dividend upon the old shares for the half-year, free of income-tax, at the rate of 8 per cent. per annum, making a total distribution for the year of 7 per cent. This will absorb £5,800. They further recommend that £7,250 be added to the reserve fund, and that £1,000 be written off premises account, carrying forward £2,891. During the half-year the subscribed capital of the bank has been increased to the extent of £304,000 by the issue of 32,000 shares, viz.: 22,000 at the price of £3 15s; 10,000 at the price of £4 2s 6d. When the instalment, due in April next, has been received, the paid-up capital of the bank will be £225,000, consisting of 90,000 shares, upon which £2 10s per share will be paid up. The board have taken the occasion of a material increase in the capital and reserve fund of the bank to pay a special bonus of 10 per cent. to the staff upon their salaries for the year.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	176,600	Cash on hand and with bankers	350,728
Reserve fund	62,750	Money lent at call and short date on Government and other marketable securities	221,365
Current accounts and other deposits	1,407,153	Securities, consisting of Consols, India and Colonial Government and other investments	269,603
London agents' acceptances on account of customers	37,827	Bank premises, &c.	49,494
Drafts on agents and other liabilities	74,661	Bills discounted and other securities	871,827
Balance of profit and loss account, as shown below	16,941	Liabilities of customers for London agents' acceptances, per contra £37,827 (less deposits in cash against the same £24,852)	12,975
	1,775,932		1,775,932

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenses	11,700	Balance brought from last account	6,668
Interest paid or accrued on current and deposit accounts, including rebate on bills not yet due	21,111	Gross profits for half-year, after making allowance for bad and doubtful debts, paying Government duty on new capital and bonus to staff	43,084
Balance proposed to be appropriated as follows:			
Dividend for half-year at 8 per cent. per annum upon the old shares	5,800		
To be written off premises account	1,000		
To be added to reserve fund	7,250		
Carried to next account	2,891		
	49,752		49,752

LONDON JOINT-STOCK BANK, LIMITED.

The following report was presented at the half-yearly meeting on January 15th :—After providing for rebate of interest on bills discounted not yet due, a net profit is shown of £130,050,

which has been appropriated as follows, viz.: £112,500 in payment of a dividend at the rate of 12½ per cent. per annum on £1,800,000, the present paid-up capital of the bank; £26,550 balance carried forward to profit and loss new account—£139,050. The guarantee fund account stands at £1,163,215. The bank subscribed to the Baring guarantee fund.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capita paid up	1,800,000	Government stock, valued in accordance with the resolution passed by the general meeting of shareholders, on January 19th, 1865, viz.:—£2,000,000 Consols, taken at 90	1,800,000
Guarantee fund	1,163,215	Cash in hand and at the Bank of England	1,165,698
Current accounts, deposit receipts, circular notes, &c.	11,617,701	Bills discounted, loans, and other securities—money at call included	11,588,950
Acceptances	2,533,170	Liabilities of customers for acceptances, as per contra	2,533,170
Rebate of interest on bills discounted, not yet due, carried to new account	14,228	Bank premises, &c	179,546
Amount of net profit for the half-year ended Dec. 31, including £20,607 balance of profit and loss account, June 30	139,050		
The above statement of liabilities does not include the bank's guarantee for £500,000 to the Baring guarantee fund			
	17,267,364		17,267,364

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	66,083	Amount of gross profit for the half-year ended Dec. 31, including £20,607 balance of profit and loss account, June 30, and after making provision for bad and doubtful debts	219,361
Rebate of interest on bills discounted, not yet due, carried to new account	14,228		
Dividend account for the payment of half-a-year's dividend at rate of 12½ per cent. per annum on £1,800,000, amount of paid-up capital on 120,000 shares	112,500		
Amount carried to profit and loss new account	26,550		
	219,361		219,361

LONDON TRADING BANK, LIMITED.

The following report for the half-year was presented to the meeting on January 28th:—The subscribed capital now stands at £37,690. The total receipts amount for the half-year to £1,048,538. The amount on deposit and current accounts stands at £49,626. The investments amount to £12,906, the greater portion of this sum being immediately realisable. All these items show a substantial increase over the corresponding period of last year.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital subscribed	37,690	Capital unpaid	28,208
Current, deposit, and other accounts	49,626	Bank premises, &c	895
Reserve fund (invested in Consols)	1,000	Bills discounted, and advances to customers	34,421
Sundry liabilities	43	Investments—Consols, railway debenture bonds, and ordinary stock, and other securities	12,906
Balance, profit and loss after adding to reserve fund	541	Cash in hand and at the National Bank	12,470
	88,900		88,900

Profit and Loss Account.

Dr.	£	Cr.	£
Interest paid and accrued to date	469	Balance from last account	301
Current expenses to date	1,077	Gross profits for half-year	1,886
Amount carried to reserve fund	100		
Dividend at rate of 5 per cent. per annum	237		
Balance carried to credit of next account, including rebate on bills discounted	304		
	2,187		2,187

MANCHESTER AND COUNTY BANK, LIMITED.

The following report was made at the half-yearly meeting on January 23rd:—Including the balance of £7,798 brought forward from the previous half-year, there is now a net profit of £77,013 to be appropriated. The directors proposed to deal with this amount as follows: £15,000 to reserve fund—thus raised to £560,000; £54,449 to pay a dividend at the rate of 15 per cent. per annum, and to provide for income-tax; £7,564 to be carried forward to the profit and loss account of the present half-year. The bank is a member of the Baring guarantee.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	704,000	Cash on hand, at call, and at short notice	1,369,008
Reserve fund	545,000	Bills of exchange, advances on current accounts, and loans on securities, including customers' liability on the bank's acceptances	6,089,947
Unpaid dividends	7,805	Investments—	
Rebate of bills on hand	13,639	Local Loans 3 per Cent. Stock, £125,000, taken at 90	112,500
Unappropriated profit	77,013	New 2½ per Cent. Consols, £125,000, taken at 99	112,500
Current, deposit, and other accounts	6,187,980	2½ per Cent. Annuities, £80,000, taken at 85	68,000
Acceptances by the bank	543,118	India stock and stocks guaranteed by the Indian Government	296,600
		Bank property	90,000
	8,078,555		8,078,555

Profit and Loss Account.

Dr.	£	Cr.	£
Dividend of £1 4s per share, and provision for income-tax	54,449	Balance, 30th June, 1890	7,798
Reserve fund	15,000	Gross profit for the half-year, after making provision for bad and doubtful debts, £100,166 (less expenses at head office and branches, directors' and auditors' remuneration, and bonus to the officials, £30,951)	69,215
Balance carried forward	7,564		
	77,013		77,013

MANCHESTER AND LIVERPOOL DISTRICT BANKING COMPANY, LIMITED.

The following report was submitted to the annual meeting on 14th January:—The gross profit for the year 1890, after providing for all bad and doubtful debts, is £350,737, to which has to be added the amount brought forward from the previous year, viz., £9,820—£360,557. From this sum the following deductions have to be made: total expenses at the head office, &c., £127,046; amount in reduction of bank property account, £5,000 income-tax, £3,863; leaving a net profit of £224,648. The dividend of 15s a share, and bonus of 5s a share, declared at the half-yearly meeting in July, amounted to £100,000. The directors recommend the declaration of a further dividend of 15s a share, and bonus of 5s a share, which will take £100,000—£200,000, and leave a balance of £24,648. Of this, it is proposed to carry to the reserve fund £15,000, and to next account £9,648—£24,648. The reserve fund will amount to £1,015,000. The bank subscribed to the Baring guarantee fund.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Current, deposit, and other accounts	12,648,757	Cash in hand, and in the Bank of England	908,907
Acceptances	341,108	Money with London brokers and others at call and short notice	1,383,254
Unpaid dividends	250	Investments, viz.:—	
Capital paid up	1,000,000	2½ per cent. Government Consolidated stock, £1,111,113; valued at £90	1,000,000
Reserve fund as per last account	1,000,000	India 3½ per cent. stock at par	300,000
Transfer from profit and loss	15,000	London and North-Western Railway 4 per cent. perpetual debenture stock, £100,000 at £115	115,000
Provision for rebate on current bills	42,500	Manchester Corporation 4 per cent. consolidated stock at par	63,430
Profit and loss account—Dividend and bonus for half-year to 31st December, 1890	100,000	Bills of exchange, advances in current accounts, &c.	10,581,314
Balance carried forward to next account	9,648	Bank property	243,275
		Property yielding rent	57,083
	5,157,263		15,157,263

Profit and Loss Account.

Dr.	£	Cr.	£
Expenses, &c	127,046	Gross profits, after providing for bad and doubtful debts	350,737
Amount in reduction of bank property account	5,000	Balance from 1889	9,820
Income-tax	3,863		
Balance, being net profit	224,648		
	360,557		360,557

MANCHESTER JOINT-STOCK BANK, LIMITED.

The following report was made at the annual meeting on January 20th:—After paying all current expenses and interest to customers, allowing for rebate on bills not matured, and making provision for bad and doubtful debts, the net profits for the year ended December 31, 1890, together with the balance of £6,605 brought forward, show a disposable balance of £20,724, which the directors propose to appropriate as follows: interim dividend for half-year ended June 30, 1890, of 10 per cent. per annum, paid July 19th, £5,115; dividend for half-year ended December 31, 1890, at same rate, £5,115; reserve fund, £1,000; bank premises, furniture and fittings account, £1,000; provision for income-tax, £350; balance carried forward to profit and loss account of present year, £8,144. The reserve fund will amount to £62,144.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	102,300	Cash on hand, at Bank of England, with London and country agents at call	90,455
Reserve fund	53,000	Bills of exchange, loans on securities, and advances on current and other accounts	636,081
Current, deposit, and other accounts	555,077	Liability of customers for acceptances, per contra	12,330
Acceptances against cash and approved securities	12,330	Interim dividend to June 30th, 1890, at 10 per cent. per annum paid July 19th, 1890	5,115
Balance of profit and loss account, December 31, 1889	7,105	Current expenses	9,539
Profits for the year, as below	23,658		
	753,470		753,470

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenses	9,539	Balance brought forward from December 31, 1889, £7,105 (less directors' remuneration £500)	6,605
Interim dividend at 6s per share, or 30 per cent. per annum, paid to June 30, 1890	5,115	Profits for the year, after payment of interest, allowing for rebate on bills not matured, and making provision for bad and doubtful debts	23,658
Proposed dividend of 6s per share, or 30 per cent. per annum, to December 31, 1890	5,115		
Reserve fund	1,000		
Bank premises, furniture and fittings accounts	1,000		
Provision for income-tax	350		
Balance, profit and loss forward to profit and loss new account	8,144		
	30,263		30,263

MERCHANT BANKING COMPANY, LIMITED.

The following annual report was presented at the meeting on February 12th :—The gross profits, after providing for bad and doubtful debts, and including the sum of £2,467 carried forward from December 31, 1889, amount to £48,081, from which deducting current expenses, income-tax, &c., and also the interim dividend paid July 1st, of 2½ per cent., there remains an undivided balance of £24,088. The directors recommend that £10,760 be placed to the reserve fund, and that a dividend of 3½ per cent. for the half-year ended December 31st last, amounting to £10,500, be now paid, making, with the interim dividend of July, 6 per cent. upon the paid-up capital of the company for the year 1890, and that the balance of £2,827 be carried forward. In regard to the surplus assets of the Merchant Banking Company of London, Limited, sums amounting to £14,240 were transferred to the reserve fund of this company during the past year, raising that fund, with the amount now recommended for transfer, to £45,000.

BALANCE-SHEET—December 31, 1890.

(Excluding the outstanding surplus Assets of the Merchant Banking Company of London, Limited.)

Liabilities.	£	Assets.	£
Capital paid up	300,000	Cash in hand, at bankers, and at call	171,337
Reserve fund	20,000	Bills receivable, loans, securities, &c.	2,342,797
Added during 1890, from the assets of the Merchant Banking Company of London, L...	14,240	Premises	14,700
Acceptances against credits & securities, and amount due to customers, &c.	2,170,506		
Balance of profit and loss account	24,088		
	2,528,834		2,528,834

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenses	11,611	Balance from 1889, as per last report	2,467
Directors' remuneration, auditors' fees, and income-tax	3,867	Gross profits, after providing for bad and doubtful debts	45,614
Rebate of interest on bills discounted and not yet due	665		
Amount written off bank premises	350		
Interim dividend 2½ per cent. paid 1st July, 1890	7,500		
Balance carried down	24,088		
	48,081		48,081

METROPOLITAN AND BIRMINGHAM BANK, LIMITED.

The following annual report was submitted at the meeting on January 22nd :—The net profits for the past year, after making ample provision for bad and doubtful debts, and allowing for rebate on bills current, amount to £62,461, to which has to be added the amount brought forward from the previous year, £21,937 ; less dividend paid to the Staffordshire Joint Stock Bank shareholders for the year 1889, £3,172—£18,765 ; making a total disposable sum of £81,226, which has been appropriated as follows : dividend of 15 per cent. per annum for the half-year ended June 30th, 1890, £24,385 ; dividend of 15 per cent. per annum for the half-year ended December 31st, payable February 2nd, £24,750 ; bonus of 2½ per cent., £8,250 ; addition to guarantee fund, making it £330,000—£18,000 ; income-tax paid for shareholders, £1,435 ; bank premises redemption fund, being £1,000 and £525 interest on the fund, transferred from the profits of the past year, £1,525 ; balance carried forward to next year, £2,881. The directors propose to make a further issue of share at a premium of £10 per share, to all shareholders on the register on February 3rd, in the proportion of one new share for every seven shares, or one-seventh of a new share for every share.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Current, deposit, and other accounts	4,182,131	Cash in hand, at the Bank of England, and at notice	946,143
Seven day and other drafts	28,600	Investment of guarantee fund : British Governments securities (including £200,000 Consols)	330,000
Paid-up capital	330,000	Other investments : British and Colonial Government securities, Corporation stock, and debenture bonds	420,441
Guarantee fund	330,000	Bills of exchange	693,096
Bank premises redemption fund	18,908	Current and other accounts	2,340,217
Dividend and bonus payable 2nd February	33,000	Bank premises, &c.	195,623
Balance of profits carried forward to next year	2,881		
	4,925,520		4,925,520

MOORE AND ROBINSON'S NOTTINGHAMSHIRE BANKING COMPANY, LIMITED.

The following report and balance-sheet were submitted to the annual meeting on November 13th :— It is gratifying to the directors to be able to state that, notwithstanding the severe depression which has during the past twelve months affected, and still affects, the staple industry of Nottingham, they are again enabled (after making provision for doubtful debts, rebate of interest, and the usual commission to the clerks) to recommend the payment of the usual dividend of 10 per cent. per annum, together with a bonus of 1¼ per cent., making, inclusive of the interim dividend, a total dividend of 11¼ per cent. for the year, free of income-tax, and carrying forward £705.

BALANCE-SHEET—October 9, 1890.

Liabilities.	£	Assets.	£
Paid-up capital	203,800	Cash in hand with London agents and at call, bills under discount, secured and other accounts	1,146,701
Reserved fund	100,000	Reserved fund invested as under—£75,000 Consols	71,250
Deposits, current accounts, &c.	1,029,755	£25,000 Indian guaranteed railway stock	28,750
Bank premises redemption fund	13,603	British, Colonial and Foreign railway and Government stocks	106,783
Dividend, June 1st	10,190	Bank premises	16,601
Dividend, December 1st	10,190		
Bonus, December 1st	2,547		
	1,370,085		1,370,085

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Dividend, June 1st	10,190	Balance last year	1,049
Dividend, December 1st	10,190	Profits, after making allowance for bad and doubtful debts, rebate of bills and interest on deposits	22,984
Bonus, December 1st	2,548		
Income-tax	400		
Balance	705		
	24,033		24,033

NATIONAL BANK OF WALES, LIMITED.

The following report was submitted at the yearly meeting on January 21st :—Although the trading in South Wales has most satisfactorily increased, yet the greatly increased figures are due in a large extent to the newly-acquired business of Messrs Pugh, Jones and Co. The business was acquired upon such terms as did not require more capital. Although the working of Messrs Pugh, Jones, and Co. is only included for the last six months and due provision is made for bad and doubtful debts, the balance-sheet shows a gross profit for the year of £73,112, deducting from which establishment expenses, interest accrued and paid, and rebate on bills, amounting to £46,710, interim dividend £5,183, and placing £10,000 to the reserve fund, there remains a sum of £11,463 to be dealt with. The directors recommend that a dividend of 10 per cent. per annum for the past half-year, free of income-tax, be paid, which will absorb £10,938 and leave a balance of £525 to be carried forward. £25,000 (being the premium upon 5,000 shares issued during the year) and £10,000 out of the profits of the year have been invested in Consols and added to the reserve fund, making that fund now £70,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital account	225,000	Cash on hand	176,809
Reserve fund	70,000	Investment account—Consols, Government and other securities	83,365
Deposit, current, and other accounts	1,207,807	Bills discounted	316,672
Drafts on London	7,143	Loans and advances to customers	1,006,823
Balance	11,463	Bank premises, &c.	37,744
	1,231,413		1,621,413

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenditure	22,354	Premiums on 5,000 shares issued	25,000
Interest accrued and paid, commission paid, and rebate on bills	24,356	Gross profits for the year	73,112
Premiums on 5,000 shares, transferred to the reserve fund	25,000		
Balance	26,402		
	98,112		98,112

NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.

The following annual report was presented to the meeting on May 14th :—After making ample provision for all bad and doubtful debts, and providing for the rebate of discount on current bills, the profits for the year 1890, including £54,707 brought forward, amount to £565,049. From this sum the directors have transferred £25,000 to credit of bank premises account, and £10,000 to the bank's benevolent fund. The directors recommend that a bonus of 6 per cent. be paid, free of income-tax, to the proprietors in July next (making, with the dividends and bonus already paid, 20 per cent. for the year), and that the balance of £74,892 be carried to the profits of 1891. The share capital issued last year has been fully sub-

scribed, and the amount received for premiums on the sale of the 2,500 unoppropriated shares credited to the bank's premises account, in accordance with the last annual report The bank subscribed to the Baring guarantee to the extent of £750,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	2,417,235	Cash at Bank of England and at head office and branches	3,148,847
Reserve fund at 31st December, 1889, £1,450,000; add from premiums received on new issue in 1890, £176,836	1,626,636	Do call and short notice	4,332,088
Deposits, &c.	39,587,476	Investments: — English Government securities	7,578,504
Acceptances, covered by cash or securities	258,952	Indian and Colonial Government, railway debenture, and other securities	5,831,571
Profit and loss account:—Balance from year 1889, £54,707; add net profits for year 1890, £510,342; making £565,049; less dividend and bonus for half-year ending 30th June (10 per cent.), £222,750; and ditto for half-year ending 31st Dec. (10 per cent.), £222,750; interest for half-year to 31st Dec. (5 per cent) on first instalment of new issue, £9,656—£465,156; transferred to bank premises account, £25,000; ditto to bank's benevolent fund, £10,000—£490,156	74,893	Bills discounted, loans, &c.	21,408,732
		Banking premises	615,650
	43,965,392		43,965,392

NORTHAMPTONSHIRE UNION BANK, LIMITED.

The following annual report was submitted at the meeting on February 5th :—The net profits of the bank, after providing for bad and doubtful debts and rebate on bills, amount to £43,661. The directors applied the net earnings of the first six months to payment of dividend, 12s per share, amounting to £18,000; to income-tax, £550; to guarantee fund the surplus profits of the half-year, £3,463; and now propose to apply to payment of a similar dividend, £18,000; to income-tax, £541; to guarantee fund the balance, £3,107—£43,661. The dividend paid on the capital of the bank will be at the rate of 12 per cent., with addition of £6,570 to the guarantee fund.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	300,000	Cash in hand and at London agents	136,282
Guarantee fund	203,487	New 2½ Consols, New 2¾ per Cents., Colonial securities, Indian guaranteed railways, Corporation stocks, English railway stocks, and other investments	495,972
Deposit and current accounts	1,821,751	Bills of exchange	291,663
Drafts and notes in circulation	6,908	Bank premises, &c.	38,717
Profit for the half-year	21,648	Advances on current accounts, promissory notes, and mortgaged securities	1,391,165
	2,353,799		2,353,799

NORTH AND SOUTH WALES BANK, LIMITED.

The following report was submitted at the annual meeting on January 27th :—There have been issued to the proprietors, *pro rata*, 10,000 new shares of the bank, the whole of which have been subscribed for and paid at the price of £25 per share, whereof £10 have been passed to credit of capital, and £15 to reserve fund, in terms of the resolutions. There have thus been added £100,000 to the paid-up capital, and £150,000 to the reserve fund, so that the aggregate of these accounts will now stand: capital, paid-up, £10 per share, on 60 000 shares, £60,000; reserve fund, £400,000; making together, £1,000,000; capital in "reserve liability," £30 per share, £1,800,000; total subscribed capital and reserve, £2,800,000. The published minimum rate of discount at the Bank of England for the year 1890 averaged £4 10s 6d, whilst London rate for the same period for first class bank bills averaged £3 14s 11d. This comparatively near approach of market rate to the published minimum has resulted in a larger return on money in London at call than for many years past, and this fact has largely and favourably affected the profits for the year. The directors joined in the Baring guarantee to the extent of £100,000. The gross profits for the year, including a balance of £12,564 from last account, after deducting interest due to depositors, rebate on bills not due, and making provision for losses, were £189,912; deduct total expenditure of the head office, fifty-four branches, and eleven sub-branches, including salaries, directors' fees, rent, taxes, and other expenses, £75,568—£114,344. Less dividends paid to proprietors, &c., viz.: half-year ended June 30, 1890, dividend at 10 per cent. per annum, £25,552; half-year ended June 30, 1890, bonus at 5 per cent. per annum, £12,773; half-year ended December 31, 1890, dividend at 10 per cent. per annum, £28,145; half-year ended December 31, 1890, bonus at 5 per cent. per annum, £14,073; income-tax on profits, £2,081; written off on account of bank premises, £11,411—£94,035; leaving to be carried to next account, £20,309.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Deposits, current account balances, &c.	6,643,124	Cash in hand, at call or three days' notice	1,611,154
Notes in circulation	50,660	£888,152 2½ per Cent. Consols, at cost	852,536
Drafts, not exceeding 21 days' date	14,608	India stock and preference stocks of first-class English railways, at cost	316,284
Acceptances, and credits under issue	153,369	Bills of exchange	2,491,723
Other items	63,060	Advances to customers, temporary loans on railway and other shares, &c.	2,247,499
Capital paid up	600,000	Acceptances, and credits unaccepted, per contra	153,369
Reserve fund	400,000	Bank buildings	127,040
Undivided profits	20,309	Sums in transitu with branches and agents, and other items	145,525
	7,945,130		7,945,130

NORTH-EASTERN BANKING COMPANY, LIMITED.

The following report was submitted at the half-yearly meeting on January 31st :—The balance of profit, after payment of all expenses, provision for bad and doubtful debts, and allowance for depreciation on premises and fittings, and for rebate on bills, amounts to £10,160; of this amount it is recommended that £8,500 be appropriated to the payment of a dividend upon the ordinary shares for the half-year of 4s 3d per share, free of income-tax, being at the rate of £7 1s 8d per cent. per annum, and that the balance of £1,660 be carried forward. In order to make the paid-up capital of the company a round figure, 675 of the shares which were forfeited many years ago have during the past half-year been re-issued; and with the aid of the premiums thus obtained the reserve fund of the company has been raised to £60,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	240,000	Government securities	219,650
Reserve fund	60,000	Corporation, debenture, and preference stocks	21,645
Deposit and current accounts, and to correspondents	888,229	Mortgages & other investments	83,862
Balance at 30th June, 1890	1,703	Bills discounted, loans to customers, &c.	708,674
Net profit for half-year ending 31st December, 1890, as below	8,457	Bank premises, &c., £43,004; written off to date, £13,050	34,955
		Cash on hand, and at Bank of England	89,603
	1,198,389		1,198,389

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	7,658	Gross profit, after providing for bad and doubtful debts	17,924
Depreciation	688		
Rebate on bills not due	1,121		
Balance net profit	8,457		
	17,924		17,924

NORTH-WESTERN BANK, LIMITED.

The following report was submitted at the meeting on January 12th :—The net profits for the year 1890, inclusive of £7,551 brought forward, amount to £49,318; from that amount an interim dividend was paid in July last at the rate of 8 per cent. per annum (£16,200), which with income-tax (£836) leaves a balance now available of £32,282, which the directors propose to appropriate as follows, viz.: dividend for six months, at the rate of 8 per cent. per annum (free of income-tax) 6s per share, £16,200; reserve fund (increasing the amount to £125,000), £5,000; bank premises redemption fund, £1,000; directors' remuneration, £2,000; balance of profit and loss account carried forward, £8,082—£32,282. The directors joined in the Baring guarantee fund to the extent of £50,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital called up	405,000	Cash on hand, at bankers', and at short notice	306,743
Reserve fund	120,000	Government securities (£65,000 Consols) at £90	58,500
Current, deposit, and other accounts, including bank's acceptances, £478,118	1,551,022	Bills discounted, loans on securities, and liabilities of customers on acceptances, per contra	1,703,475
Liabilities on bills in circulation, drafts, and credits	226,219	Bills in circulation, drafts, &c., per contra	226,219
Rebate on bills	3,728	Bank premises, £45,314; less redemption fund, £2,000	43,314
Profit and loss account	32,232		
	2,338,251		2,338,251

Profit and Loss Account.

Dr.	£	Cr.	£
Interim dividend for six months at 8 per cent. per annum paid in July	16,200	Balance brought forward from profit and loss account, 1889	7,551
Income-tax	836	Net profits for the year 1890, after making provision for bad and doubtful debts, and rebate on bills at 5 per cent. per annum.	41,767
Balance	32,282		
	49,318		49,318

NOTTINGHAM AND DISTRICT BANK, LIMITED.

The following yearly report was presented at the ordinary general meeting on January 13th :—The accounts to the 31st December, 1890, show a net profit for the year, after providing for bad and doubtful debts, of £814. The bank commenced business on the 1st January, 1890. The directors have felt that, this being the first year of the bank's existence, it was very necessary that the utmost care should be exercised, and they have consequently from time to time declined proposals of business made to them, which, although in many respects desirable, seemed to involve more risk than was prudent for a young institution to undertake. Whilst this policy may have delayed the declaration of a dividend, they are persuaded that they have better protected the shareholders' interests by laying the permanent foundation of a sound business that will prove profitable in the future.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	50,000	Cash on hand and with agents	32,055
Deposit and current and other accounts, including rebate on bills	156,038	£10,540 2¾ % Consols at 94¾	10,000
Net profit for the year	813	Bills of exchange, advances on current accounts, &c.	162,704
		Preliminary expenses, &c.	2,092
	206,851		206,851

Profit and Loss Account.

Dr.	£	Cr.	£
Interest accrued and paid to customers	2,456	Gross profit for the year ending 31st December, 1890	6,397
Rent, salaries, stationery, and other expenses	3,127		
Balance, being undivided profit, carried forward to next year	814		
	6,397		6,397

NOTTINGHAM AND NOTTINGHAMSHIRE BANKING COMPANY, LIMITED.

The following report was presented at the general meeting on 20th January :—The profits for the year ending 31st December, 1890, were £31,977, which with £2,438 the balance brought forward from 1889, makes a total of £34,415. Having paid an interim dividend in August at the rate of 10 per cent. per annum, which absorbed £15,000, the directors now propose to make a similar distribution, and, after placing £2,000 in reduction of freehold premises account, to carry forward the balance, £2,415, to the next account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	300,000	Cash at head office and branches, and with London agents, brokers, and other bankers	122,249
Reserved surplus fund	15,000	British, colonial, and foreign Government securities, debentures, and other investments	577,155
Notes in circulation	25,220	Bills receivable	122,568
Deposit and current accounts, including interest, reserve for rebate on bills receivable in hand, and provision for bad and doubtful debts	1,486,527	Advances to customers on securities and current accounts	915,743
Balance brought forward from last year, £2,438; add profit for the year, £31,978—£34,416; less interim dividend paid in August, £15,000	19,416	Freehold premises	108,448
	1,846,163		1,846,163

NOTTINGHAM JOINT STOCK BANK, LIMITED.

The following report was submitted at the annual meeting on January 13th :—It will be seen that after deducting all expenses and interest paid and due, and making provision for bad and doubtful debts, the net profits of the year amount to £16,484; this, with the balance of £3,198 brought from 1889, gives a sum of £19,682, which it is recommended to appropriate as follows : interim dividend at the rate of 5 per cent. per annum, paid to 30th June last, £3,750; dividend at the rate of 15 per cent. per annum, to December 31, 1890, making 10 per cent. for the year (clear of income-tax, which is paid by the bank), £11,250; reserve fund (increasing it to £88,000), £2,000; bank premises account (making £7,000 written off), £500; balance carried forward, £2,182—£19,682.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	150,000	Cash at head office and branches with London agents, and at short notice	141,635
Reserve fund (separately invested as per contra)	86,000	Investments, viz. :	
Current, deposit and other accounts	887,363	£3,000 Great Northern 4 per cent. debenture stock; £107,114 British, Indian and Colonial Government securities	120,246
Profit and loss account, being the available profits for the year ending 31st December, 1890, £19,681; less interim dividend at the rate of 5 per cent. per annum for half-year ending 30th June, 1890, £3,750	15,931	Bills of exchange, current, and other accounts	763,566
		Freehold premises, head office and branches, £34,347; (less written off, £6,500)	27,847
		Investment of reserve fund, viz., £78,627 2½ per cent. Consols; £11,331 Local Loans 3 per cent. stock	86,000
	1,139,294		1,139,294

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	9,414	Balance, 31st December, 1889	3,198
Interim dividend for half-year ending 30th June, 1890	3,750	Gross profits for the year ending 31st December, 1890, after deducting all interest paid and due, and making provision for bad and doubtful debts, and rebate on bills not yet due	25,897
Dividend at the rate of 15 per cent. per annum for half-year ending 31st December, 1890	11,250		
Reserve fund	2,000		
Bank premises account	500		
Balance carried forward	2,181		
	29,095		29,095

OLDHAM JOINT STOCK BANK, LIMITED.

The following report was submitted at the annual meeting on January 29th :—The report for the year ending December 31, 1890, shows that after payment of current expenses, allowing interest to customers and rebate on undue bills, and making provision for bad and doubtful debts, there is a net profit (including £1,187 from last account) of £18,203, out of which the directors paid an interim dividend of 3s per share in July last, absorbing £5,850, and recommend the balance be appropriated as follows : £5,320 to reserve fund, which will then amount to £75,000, £5,850 to be now paid as a dividend of 3s per share, free of tax £1,183 balance to next account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	117,000	Bills discounted, advances to customers, &c., including customers' liability on bank's acceptances	945,389
Reserve fund	69,680	Bank property account	8,735
Current, deposit, and other accounts, including acceptances by the bank	1,183,139	Investments in, and loans on stocks, and other negotiable securities	195,706
Profit and loss account, £18,203 (less dividend paid, £5,850)	12,353	Cash in hand, at Bank of England, and with London and country bankers	232,342
	1,382,172		1,382,172

Profit and Loss Account.

Dr.	£	Cr.	£
General expenses	8,828	Balance, 31st December, 1889	1,188
Interim dividend paid in July	5,850	Gross profits for the year 1890, after payment of interest to customers, allowing rebate on undue bills, and providing for bad and doubtful debts	25,844
Dividend to be now paid	5,850		
Reserve fund	5,320		
Balance to next account	1,184		
	27,032		27,032

PARES'S LEICESTERSHIRE BANKING COMPANY, LIMITED.

The following report was presented at the annual meeting on February 4th :—The directors have to report that the profits of the bank for the year 1890, after deducting expenses and making provision for bad and doubtful debts, amount to £48,714, which with £3,120, the balance brought forward from 1889, makes a total of £51,834, available for dividend for the year 1890. The directors recommend the payment of a dividend of 16s 3d per share on the £12 10s paid shares, and 6s 6d per share on the £5 paid shares (free of income-tax), being at the rate of 6½ per cent. for the second half of 1890, and which, with the dividend of 6 per cent. paid for the first half, will make £12 10s per cent. for the year. They further recommend that £5,000 be added to the reserve fund, which will then amount to £170,000. The account will then stand as follows : dividend paid in August last, £21,000; dividend now proposed, £22,750; allowed for income-tax, £1,250; to the reserve fund, £5,000; carried to profit and loss for 1891, £1,834 —£51,834.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Paid-up capital	350,000	Cash at head office and branches, and with London agents, and brokers, and with other bankers	228,369
Reserve fund	165,000	British and Indian Government securities, debentures and preference shares	222,114
Notes in circulation	29,060	Other investments	92,697
Deposit and current accounts, including interest, reserve for rebate on bills receivable in hand, and provision for bad and doubtful debts	1,433,707	Bills receivable	424,012
Balance of profit 31st December, 1889, £3,120; profit for the year 1890, £48,714; making £51,834; less dividend paid in August, 1890, £21,000	30,834	Advances to customers on securities and current accounts	1,019,723
		Freehold bank premises, head office, and branches	15,681
	2,008,601		2,008,601

PARR'S BANKING COMPANY, LIMITED.

The following annual report was submitted at the meeting on January 23rd :—By the issue to the shareholders of 2,000 new shares in terms of resolution passed on July 25th, and confirmed August 22nd, 1890, the subscribed capital of the company has been increased from £2,800,000 to £3,000,000, the paid-up capital from £560,000 to £600,000, and the reserve fund from £300,000 to £360,000. The new shares do not take dividend until midsummer. Including £25,202 brought from previous

account, the net balance of profits, after providing amply for all bad and doubtful debts, and rebating the current bills at 5 per cent., is £151,719. The distribution of this sum recommended by the directors is as follows: interim half-year's dividend of 9 per cent., declared July 25th, £50,400; dividend to be now paid of 9 per cent., free of income-tax, making 18 per cent. for the year, £50,400; bonus of 4s per share (1 per cent.) free of income-tax, £5,600; to write down to 90 £65,000 Consols recently purchased, £3,113; to reserve fund, raising it to £370,000, £10,000; to property account, £5,000; balance to next account, £27,206—£151,719. The directors joined the Baring guarantee to the extent of £150,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	600,000	£325,000 2¾ per Cent. Consols at 90	292,500
Reserve fund	360,000	£80,000 New 2½ per Cent. Annuities at 86	68,800
To be now added	10,000	English railway debenture and other first-class stocks	847,439
Current accounts, deposit accounts, and deposit receipts, with interest accrued	6,211,033	Cash on hand, money at call and at notice with company's bankers, &c.	2,358,235
Drafts current (payable within 21 days), customers' acceptances advised, &c.	82,504	Bills of exchange	676,901
Acceptances on behalf of customers	575,520	Advances to customers	2,994,946
Foreign bills negotiated	12,799	Acceptances as per contra	575,520
Dividend to be now paid	50,400	Foreign bills negotiated, as per contra	12,799
Bonus to be now paid	5,600	Bank property, original cost, £161,424: already written off, £51,502—£112,922; to be now written off, £5,000	107,922
Balance of profit and loss carried forward	27,206		
Note.—The guarantee to the Bank of England for £150,000 *re* Baring Bros. and Co. liquidation is not included in these figures.			
	7,935,062		7,935,062

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	54,919	Balance at December 31, 1889	25,202
Rebate on bills at 5 per cent.	3,982	Gross profits for the twelve months, including rebate brought from previous year, and after providing amply for all bad and doubtful debts	185,418
Interim dividend at 30th June	50,400		
Dividend for past half-year to be now paid of 9 per cent.	50,400		
Bonus of 4s per share	5,600		
To write down to 90 £65,000 Consols recently purchased	3,113		
Reserve fund	10,000		
Property account	5,000		
Balance carried forward	27,206		
	210,620		210,620

PRESCOTT DIMSDALE CAVE TUGWELL AND COMPANY, LIMITED.

The following is the balance-sheet of the company as at December 31st :—

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Current and deposit accounts	3,795,436	Cash in hand, and at the Bank of England, &c.	570,733
Liabilities on acceptances and guarantees	110,920	Cash at call, and short notice	497,600
Sundry liabilities, including rebate, &c.	43,652	Investments—	
Capital of the partners	600,000	Consols and other Imperial Government securities	457,306
Taking in the amalgamated company the form of £8 paid on 50,000 shares of £25 each, £400,000, with an uncalled and reserved liability of £850,000; reserve fund, £200,000, together, £600,000		Indian and Colonial Government securities, Corporation stocks and British railway debenture and preference stock	314,245
		Railway ordinary stocks, and other securities	115,284
		Bills discounted	881,513
		Advances to customers	1,602,407
		Liabilities of customers for acceptances and guarantees, *per contra*	110,920
	4,550,008		4,550,008

PRESTON UNION BANK, LIMITED.

The following annual report was submitted at the meeting on February 11th :—After providing for all bad and doubtful debts, the profits for the year ending December 31, 1890 (added to the balance of £144 brought forward) are £7,006; the interest allowed on current, deposit, and other accounts, together with all expenses, amounts to £3,979; a dividend, at 6 per cent. per annum, free of income-tax, has been declared, absorbing £1,800; the bank premises account has been reduced to £6,500 by writing off £1,000—£6,779, leaving a balance to next year, after payment of dividend, of £227.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	30,000	Cash on hand, and at call with agents, and investments immediately convertible	32,981
Reserve fund, invested as follows:—British 2¾ per cent. stock, £2,000; India 3 per cent. stock, £2,000; New South Wales 3½ per cent. £2,000; Queensland 3½ per cent. stock, £2,000; Victoria 3½ per cent. stock, £2,000	10,000	Current accounts, bills of exchange, &c.	85,773
Current, deposit, and other accounts and interest thereon	85,027	Bank premises, (cost £9,529)	6,500
Surplus carried to next year	227		
	125,254		125,254

SHEFFIELD AND ROTHERHAM JOINT STOCK BANKING COMPANY, LIMITED.

The following report was submitted at the meeting on February 4th :—The profit and loss account for the year, after providing for interest due on deposit accounts, rebate on bills not yet due, income-tax, and all expenses of management, amounts to £37,786 This sum the directors have appropriated as follows: £24,000 in payment of dividend at 12½ per cent.; £7,200 in payment of bonus of 6s per share; £500 transferred to the clerks' sick and superannuation fund; £1,000 transferred to the Rotherham branch new premises; £2,423 written off for bad debts; £2,663 carried to the reserve fund—total, £37,786. The reserve fund, after deducting £5,000 to cover the loss sustained through Wm. Bissett and Sons' fraud, and making the addition above mentioned, amounts to £112,759.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	192,000	Balances owing to the company, bills and loans	1,418,200
Reserved fund	112,759	Cash in hand, and in the hands of bankers and brokers at call, and 7 days' notice	356,826
Notes in circulation	20,425	Investments:	
Balances owing by the company, deposits, rebate, &c.	1,839,916	Government securities, £170,000 2¾ per Cent. Consols and £20,000 2½ per Cent. stock	179,907
Dividend and bonus	31,200	Railway debentures, consolidated, guaranteed, and preference stocks, and Sheffield Corporation stock, &c.	215,106
		Bank premises and furniture	16,661
		Instalment of 5 per cent. paid to the proprietors on account of dividend in August last	9,600
	2,196,300		2,196,300

SHEFFIELD BANKING COMPANY, LIMITED.

The following report was submitted at the annual meeting on January 30th :—The profit and loss account exhibits a balance of £56,439, which the directors have appropriated as follows, viz.: in payment of a dividend of 12½ per cent. on the paid-up capital of the bank, £41,751; in payment of a bonus of 1½ per cent. on such capital, £5,016; in payment of income-tax, £646; in provision for bad and doubtful debts, £1,829; in reduction of valuation of bank premises and furniture, £2,000; in addition to the surplus fund, £5,197—total, £56,439. The surplus fund, with the above addition, stands at £158,589, and the whole working capital of the bank is £493,014. The shareholders will observe an addition of £1,050 to the capital of the bank. This arises from an allotment of 60 shares out of the small number unallotted, and left to be allotted at the discretion of the board, under circumstances in their opinion advantageous to the interests of the bank. The premium on these shares—£1,800—has been added in the usual course to the surplus fund, and is included in the above statement of its amount.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	334,425	Cash on hand, and balances with Bank of England, and other bankers	379,296
Surplus fund	158,589	Bills of exchange	468,562
Deposit, current, and other accounts	2,304,203	Advances on current accounts and loans on securities	1,342,064
Notes in circulation	20,625	Investments, viz., 2¾ per cent. Consols, £141,963	133,093
Balance of profit and loss account, £56,439; less appropriated in payment of income-tax, £646; appropriated in reduction of bank properties account, £2,000; provision for bad and doubtful debts, £1,829; and addition to surplus fund, £5,197—£9,672—£46,767; less instalment dividend declared July, 1890, £16,669; leaving to be divided	30,098	Exchequer bills, Treasury bills, and Exchequer bonds	324,332
		Debentures, municipal and colonial bonds, and preference shares and stocks	266,754
		Bank properties, &c.	23,739
	2,937,940		2,937,940

SOUTH WALES UNION BANK, LIMITED.

The following report of the directors for the year 1890 was submitted to the meeting on January 26th :—After payment of all expenses, allowing for interest and rebate, and making provision for bad and doubtful debts, the net profits for the year amount to £20,900, which added to £1,022, the balance brought forward from the previous year, makes a total of £21,922 for the past twelve months. The 7 per cent. per annum interim dividend paid in July last absorbed £7,252, leaving an available balance of £14,670, which the directors would recommend to apply as follows, viz.: £9,341 to dividend for the past half-year at 9 per cent. per annum (free of income-tax); £3,000 to reserve fund, thus raised to £50,000; £2,329 to profit and loss (new account).

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	206,486	Bank premises, &c.	11,831
Reserve fund	47,000	Bills discounted, current accounts, and other securities	730,833
Current, deposit, and other accounts	737,366	Investments—	
Unclaimed dividends	86	Consols, English railway preference stocks, and other securities	135,018
Balance of profit and loss account, as per statement	14,670	Cash in hand and at bankers	127,926
	1,005,608		1,005,608

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses	11,252	Balance of last profit and loss account brought forward	1,022
Interest paid or accrued on deposit, current, and other accounts, London agents' commission, rebate, &c.	19,019	Gross profits for the year ending 31st December, after allowing for bad and doubtful debts	51,171
Interim dividend at 7 per cent. per annum, for half-year ending June 30th	7,252		
Balance	14,670		
	52,193		52,193

STAMFORD, SPALDING, AND BOSTON BANKING COMPANY, LIMITED.

The following report was presented at the annual meeting on February 10th:—The net profits of the year 1890, after making provision for all bad and doubtful debts, except the sum of £10,000, which is provided for out of the reserved surplus fund, are £39,338; to this add the unappropriated profits of 1889, viz., £2,860, making £42,198; out of this the usual interim dividend of 5 per cent. was paid in August last, amounting to £13,750, leaving £28,448. The directors now propose to declare a dividend of 9 per cent., making in all 14 per cent. per annum, which will require £24,750, and to carry forward £3,698. The paid-up capital stands, as before, £275,000, and the reserved surplus fund at £162,000, invested in British Government securities. The profits are slightly larger than those of the previous year. Unforeseen losses have recently occurred at the Northampton and Peterborough branches. Considerable time must elapse before the necessary investigation into the affairs of the failed firms at Northampton can be completed, and time may be required for realisation of their assets. Under these circumstances, the directors think it prudent to set aside out of the reserved surplus fund the sum of £10,000, to provide for any contingency on these accounts. The directors see no reason to alter materially the estimates of profits for the future upon which they had based their calculations relating to an issue of new capital. In September a circular was sent to the shareholders, stating that the directors had resolved to increase the capital by a further issue of 2,750 shares of £30 each, upon which the sum of £10 per share is to be called up in June, at a premium of £17 10s per share. This will increase the capital to £302,500, and the reserved surplus fund to £210,125. Although in the balance-sheet of December 31, 1890, the credit balances happened to show a decrease when compared with those of December 31, 1889, it appears that this was accidental, for within ten days this decrease was changed into a slight increase. The amount of money lent has throughout the year shown and continues to show a large increase. The turnover and the number of customers have greatly exceeded those of any previous year.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	275,000	Cash on hand and at London bankers and bill brokers'	316,841
Reserved surplus fund	162,000	Bankers' bills	13,710
Balances due to customers and deposits	2,058,330	Separate investment in British Government securities	162,000
Notes in circulation	36,235	Securities guaranteed by the British Government	51,199
Foreign bills negotiated	1,958	Securities guaranteed by the Government of India	20,330
Balance of the profit and loss account	28,448	Colonial Government securities	148,659
		Leicester Corporation stock	4,937
		Lincoln Corporation stock	4,794
		British railway preference stock, debenture stocks and other securities	24,285
		Advances to customers, and overdrafts	1,549,508
		Bills discounted	189,505
		Foreign bills negotiated, as per contra	1,958
		Bank premises, &c.	74,196
	2,561,971		2,561,971

Profit and Loss Account.

Dr.	£	Cr.	£
Interim dividend of 5 per cent., paid in August	13,750	Net profits for the year, after making provision for all bad and doubtful debts, except the sum of £10,000, which is provided for out of the reserve surplus fund	39,338
Balance	25,588		
	39,338		39,338
		Balance brought down	25,588
		Balance of undivided profits from December 31st, 1889	2,860
		Amount carried to balance-sheet, as above	28,448

STUCKEY'S BANKING COMPANY.

The following is the balance-sheet as at Dec. 31st, 1890:—

Liabilities.	£	Assets.	£
*Running accounts deposit notes and other accounts	5,321,823	Consols (£1,032,000), British Government stock, Exchequer and Treasury bills (Of the above, £32,000 Consols are lodged against Inland Revenue and County receipts)	1,949,456
Notes and drafts in circulation	178,468	Metropolitan Board of Works and Bank of England stock	333,894
Capital paid up	303,950	Canadian, Turkish, and Egyptian stock, guaranteed by the English Government	254,874
Reserve fund	293,000	Indian Three and a-Half, and Three per Cent. stock	292,702
Now added from profit and loss	7,000	Dutch Two and a-Half per Cent. stock, Swedish, Prussian, Norwegian and Danish bonds	74,004
Undivided profit brought forward	6,422	Colonial, Corporation, and City Inscribed stocks and bonds	316,736
Balance of profit for the half-year, after adding the above £7,000 to the reserve fund	42,169	English and Indian railway debentures and debenture stocks	366,427
		English and Indian railway preference and ordinary stocks	105,985
		Loans to brokers at call and short notice	330,000
		Cash at bankers and branches	421,304
		Bills discounted, loans, and advances on accounts	1,635,219
		Bank premises, &c.	74,131
	6,152,832		6,152,832

* This amount does not include acceptances, £22,883.

SWALEDALE AND WENSLEYDALE BANKING COMPANY, LIMITED.

The following report was presented at the annual meeting on January 28th:—After the payment of all charges and expenses, and making provision for bad and doubtful debts, as well as interest and allowances due by the bank, there remains a net profit of £15,059. The board recommend that a dividend of £1 per share be declared, with a bonus of 10s per share, (amounting to £12,600), and the sum of £1,000 be placed to the credit of reserve fund and the balance, £1,459, be carried forward to next account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	63,000	Mortgages, bonds, bills of exchange, and other securities	577,667
Due to depositors	534,161	Sums due on accounts current	255,460
Notes in circulation	42,175	Cash in hand, at bankers, and in Consols	164,439
Accounts current	288,362		
Drafts on London bankers	4,238		
Dividends unpaid	71		
Reserve surplus fund	50,500		
Profit and loss	15,059		
	997,566		997,566

UNION BANK OF LONDON, LIMITED.

The following report was submitted at the half-yearly meeting on January 14th:—The net profits of the bank for the six months ending 31st December last, after payment of all charges and making full provision for all bad and doubtful debts, amount to £112,855, to which has to be added the balance of £10,136 brought forward from 30th June last, making together a total sum of £122,990. Out of this sum the directors now declare a dividend for the last six months at the rate of 12½ per cent. per annum on the paid-up capital, clear of income-tax, and after payment of such dividend, amounting to £106,562, apply £5,000 in reduction of bank premises account, leaving £11,428 to be carried forward for appropriation at the end of the financial year on 30th June next. The bank became a member of the Baring guarantee fund to the extent of £500,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	1,706,000	Cash in hand	1,576,870
Reserve fund—Invested in Local Loans Stock and 2½ per cent. Consolidated Stock, as per contra	850,000	Do in Bank of England	1,337,492
Deposits and current accounts	13,630,084	Money at call & at short notice	2,434,000
Acceptances	2,847,356	Investments—	
Liabilities by indorsement on foreign bills sold	103,535	Securities of and guaranteed by the British Government	1,213,790
Other liabilities, being interest due on deposits, unclaimed dividends, &c.	208,184	Indian Government stocks and bonds	247,270
Rebate on bills not due	20,620	Indian railway guaranteed bonds	50,000
Profit and loss:—Balance brought forward	10,136	British colonial and foreign railway debentures, stocks and bonds, English corporation stocks, colonial and foreign Government bonds	585,656
Net profit for the half-year ending December 31, 1890	112,855	Reserve fund—	
		£450,000 Local Loans Stock, £400,000 2½ per cent. Consolidated Stock	850,000
		Bills discounted—(a) Three months and under	3,737,343
		(b) Exceeding three months	259,164
		Loans and advances	3,715,374
		Liabilities of customers on acceptances, as per contra	2,847,356
		Liabilities of customers for indorsements, as per contra	103,535
		Bank premises	486,668
[There is a contingent liability in respect of the subscription of £500,000 to the guarantee in the matter of Baring Brothers and Co.'s estate]		Other assets, being interest due on investments, &c.	42,983
	19,487,720		19,487,720

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Interest accrued and paid to customers	97,206	Profit unappropriated on 30th June, 1890	10,136
Salaries and other expenses at head office and branches	61,525	Gross profit for the half-year ending December 31, 1890, after making provision for all bad and doubtful debts, payment of income-tax, and provision for pension fund	292,206
Rebate on bills not due	20,620		
Dividend at the rate of 12½ per cent. per annum	106,563		
Appropriation in reduction of cost of bank premises	5,000		
Balance, being undivided profit carried forward to next half-year	11,428		
	302,342		302,342

WAKEFIELD AND BARNSLEY UNION BANK, LIMITED.

The following report for the year 1890 was presented at the meeting :—After deducting the working expenses, and making provision for bad and doubtful debts, the net profits for the year amount to £22,606, and this sum, with £3,369, the balance brought forward from last year, leaves £25,975 now to be accounted for. Of this, £6,750 was absorbed as an interim dividend of 5 per cent. paid for the half-year ending June 30, 1890 ; and the directors now recommend a further dividend of 5 per cent., £6,750 (making 10 per cent. for the year), a bonus of 5 per cent , £6,750, and that the balance, £5,725, be carried forward to the next account.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital	135,000	Cash on hand and at bankers	71,463
Reserve fund	147,000	2½ per cent. Consols	30,000
Credit balances and deposits	896,106	Bills of exchange	118,844
Rebate on bills and interest on deposits	9,958	Advances on current accounts, &c.	994,895
Notes in circulation	11,190	Bank premises	3,277
Profit & loss account, £25,975 (less Midsummer dividend, £6,750)	19,225		
	1,218,479		1,218,479

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Interim dividend for half-year ended 30th June, 1890	6,750	Balance forward 31st December, 1889	3,369
Dividend now proposed for half-year ended 31st December, 1890	6,750	Profit for the year ended 31st December, 1890 : — Gross profits, £28,808 ; expenses, £6,202	22,606
Bonus at 5 per cent.	6,750		
Balance carried to next account	5,725		
	25,975		25,975

WEST RIDING UNION BANKING COMPANY, LIMITED.

The following report was submitted at the annual meeting on the 5th February :—The profits for the present year ending 31st December last, after deducting interest due to depositors, rebate on bills not due, and making provision for losses, amount to £37,047. An interim dividend of 10s per share was paid in August last, amounting to £15,803, which leaves a balance of £21,244 now to be dealt with. After deducting £796 for income-tax, the directors recommend a further dividend of 10s per share, making 20s per share for the year, and that the balance of £4,645 be added to the reserve fund, which will then amount to £54,686.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital paid up	316,060	Cash in hand and at short notice, Consols, and other investments	451,798
Reserve fund, £50,040, now added £4,645	54,685	Bills of exchange and advances to customers	1,288,248
Current, deposit, and other accounts, &c.,	1,369,897	Bank premises	35,100
Notes in circulation	17,905	Liabilities of customers on foreign bills, per contra	10,248
Liabilities by endorsement on foreign bills negotiated for customers	10,248	Interim dividend paid in August last	15,803
Profit and loss, balance £37,047 ; to reserve fund (as above) £4,645	32,402		
	1,801,197		1,801,197

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Dividend of 10s per share paid in August	15,803	Gross profit of the year, after payment of all trade expenses, salaries, and other charges	37,047
Dividend of 10s per share now to be paid	15,803		
Income-tax	796		
Transferred to reserve fund	4,645		
	37,047		37,047

WILLIAMS DEACON AND MANCHESTER AND SALFORD BANK LIMITED.

The following report was presented at the annual meeting on February 4th :—By the purchase of the business of Messrs. Williams, Deacon, and Co., the annual report becomes for the first time that of the Williams Deacon and Manchester and Salford Bank, Limited. The premium realised by the issue of 5,000 shares previously authorised, and of 25,000 additional shares created in May last, was applied in payment of the purchase money. The present accounts cover only a portion of the past year in respect of the profits of the London business. The profits of the business for the year 1890, after making provision for bad and doubtful debts, for rebate of interest upon undue bills, for salaries, income-tax, and other charges, amount to £130,355 ; plus a balance from last year of £2,027 ; making together £132,382. The directors have declared a dividend of 12½ per cent. per annum, £110,000 ; and they have added to the reserve fund, £20,000 ; leaving a balance of £2,382. The paid-up capital of the bank is now £1,000,000 ; and the reserve fund stands at £360,000. The bank is a member of the Baring guarantee fund.

BALANCE SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital paid up	1,000,000	Cash on hand, in the Bank of England, and at call and short notice	1,141,072
Reserve fund	360,000	£550,000 2¾ % consols, £225,000 2½ % annuities, £50,000 local loans	873,005
Unpaid Dividends	119	Guaranteed railway stocks, Indian Government securities, corporation and colonial stocks, &c	1,014,620
Dividend, December, 1890	62,500	Bills of exchange	2,639,861
Current, deposit, and other accounts	9,207,222	Advances on current accounts and loans on security	4,749,012
Acceptances, credits opened, and bills negotiated	694,223	Liability of customers on account of the bank's acceptances. credits issued and bills negotiated	694,223
Rebate account	22,980	Bank premises	237,683
Balance of profit and loss carried forward	2,382		
	11,349,426		11,394,426

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Salaries, rents and taxes, and other charges	98,491	Balance, December 31st, 1889	2,027
Income-tax	2,784	Gross profits for the year ending December 31st, 1890, after making provision for bad and doubtful debts	230,930
Dividend at June 30, 1890, at 12½ % per annum	47,500		
Dividend for half-year ending December 31, 1890, at 12½ % per annum	62,500		
Reserve fund	20,000		
Balance carried forward	2,382		
	232,957		232,957

WILTS AND DORSET BANKING COMPANY, LIMITED.

The following report was presented at the annual meeting on February 4 :—After payment of current expenses, directors' fees, and income-tax, making provision for all bad and doubtful debts, writing down the cost of bank premises, paying interest at 5 per cent. on the paid instalments of new capital, making an addition to the Officers' Pension Fund, and writing down Consols held against reserve fund to the price of 90, the balance at the credit of profit and loss account, including £2,290 brought forward from last year, amounts to £101,005. Out of this sum a midsummer dividend of 20s per share and a Christmas dividend of 24s per share have been paid, making a total distribution of 22 per cent. for the year, and the balance of £8,025 has been carried to profit and loss new account. The 109,000 new shares issued by authority of the last annual general meeting having been all taken up, and the whole of the instalments paid, in accordance with the conditions of issue, are now incorporated with the old shares, making the authorised capital of the company £2,500,000, and the paid up capital £500,000. The premiums on the new shares have been added to the reserve fund, raising the amount of that fund to £550,000, the whole of which stands in Consols at 90.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital paid up	500,000	£611,111 Two and Three-quarters per Cent. Consols at 90, forming investment of surplus fund, as per contra	550,000
Surplus fund, invested as per contra	550,000	Investments in British and Indian Government securities, Exchequer bills, and bonds, Bank of England stock, Metropolitan Board of Works stock, City of London bonds, colonial bonds, railway, dock, and water companies' debentures and stocks	2,481,101
Circulation in notes and drafts	55,687	Other British securities	42,282
Deposit and current accounts and other funds	5,812,161	Dutch and Prussian Consols	38,000
Bills for collection, and rebate on bills carried forward	51,205	Cash on hand, at the Bank of England, and in hands of London agents and brokers	904,807
Balance of profit and loss account, as below, £101,005 (less Midsummer dividend already paid, £40,000)	61,005	Bank premises	118,175
		Bills discounted, loans, overdrawn accounts	2,896,093
	7,030,158		7,030,458

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Current expenditure	71,364	Balance from last account	2,290
Midsummer dividend at 20 per cent. per annum	40,000	Gross profit for the year ending 31st December, 1890, after payment of income tax, and making provision for bad and doubtful debts, &c.	170,079
Christmas dividend at 24 per cent. per annum	48,000		
Interest at 5 per cent. on instalments of new shares	4,980		
Balance carried to profit and loss new account	8,025		
	172,369		172,369

YORK CITY AND COUNTY BANKING COMPANY, LIMITED.

The following report was submitted at the annual meeting on January 22nd:—The profits of the year 1890 (after making provision for bad and doubtful debts) amount to £52,819, which, with £2,688 brought from last account, makes £55,507. The directors recommend a dividend at the rate of 17½ per cent. per annum (free of income-tax), amounting to £52,500, or £2 12s 6d per share, £1 4s per share of which was paid in July last as an interim dividend, leaving £1 8s 6d per share now to be paid, and that the balance of £3,007 be carried to profit and loss new account. The directors recommend that the present capital of the bank be divided into 100,000 shares of £10 each, with £3 per share paid up, instead of 20,000 shares of £50 each, with £15 paid up, as at present. Under this arrangement each share of £50 would be exchanged for five shares of £10; and in view of the continued extension of the business of the bank they recommend that an addition be made to the capital of 25,000 shares of £10 each, with £3 paid up on each share, raising the capital from £1,000,000 to £1,250,000, and that such shares shall be allotted by the directors at such times and prices as they may think desirable, the premiums realised upon such shares being added to the reserve surplus fund. The capital of the bank, when fully subscribed, will then consist of 125,000 shares of £10 each, and will be made up as follows: £3 per share paid up on 125,000 shares, £375,000; £3 per share capable of being called up, if required, for the purpose of carrying on the business of the bank, £375,000; £4 per share, "reserved liability," not capable of being called up, unless it should be required to discharge its liabilities in the event of the bank being wound up, £500,000; total subscribed capital, £1,250,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	300,000	Cash in hand and at short notice	743,294
Reserved surplus fund	280,000	Investments:—	
Current accounts, deposits, drafts, &c.	3,512,412	£176,000 2¾ per Cents. at 95 per cent.	167,200
Notes in circulation	80,025	Other investments	354,944
Profit and loss account	2,688	Current accounts, advances, and bills of exchange	2,857,848
Ditto new account £52,819, less interim dividend, £24,000	28,819	Bank premises	78,543
		Stamps on hand	2,115
	4,203,944		4,203,914

YORKSHIRE BANKING COMPANY, LIMITED.

The following half-yearly report was submitted to the meeting on February 4th:— After providing for bad and doubtful debts, the profits, including the balance of £160 brought forward from the previous half-year, amount to £31,003, which the directors recommend should be appropriated as follows:—£18,750 in payment of a dividend of 15s per share free of income-tax, being at the rate of 12 per cent. per annum; £10,000 to the reserve fund, making that fund £80,000; £1,500 in reduction of the freehold property and furnishings account; £753 carried forward to new profit and loss account—£31,003.

BALANCE-SHEET—December 30, 1890.

Liabilities.	£	Assets.	£
Shareholders for capital stock, viz., 25,000 £50 shares £12 10s paid	312,500	Cash and bills of exchange	727,988
Unpaid dividends	58	Money in London at call and short notice, and with banking correspondents	157,726
Deposits, credit balances, and drafts on London agents outstanding	3,635,115	Investments:—	
Liabilities by endorsement of foreign bills negotiated for customers	16,659	English Government securities	205,224
Interest on deposits and rebate of discount	29,533	English Corporation stocks	102,165
Notes in circulation	103,475	India and Colonial Government securities	175,214
Reserve fund	70,000	Railway debenture and preference and other first-class stocks	405,253
Profit and loss account	31,033	Liability of customers on foreign bills, per contra	16,659
		Advanced on loans and current accounts	2,309,960
		Freehold property, &c	96,900
		Stamps on hand	1,185
	4,198,343		4,198,343

YORK UNION BANKING COMPANY, LIMITED.

The following annual report was presented on February 5th:—The profits of the bank, after deducting all expenses of management, making full provision for bad and doubtful debts, and setting apart a sum sufficient to pay a bonus of 10 per cent. upon the salaries of the staff, amount to £41,555, which, added to the balance of £2,528 brought forward from the previous year, makes a total at the credit of profit and loss account of £44,082. The shareholders received in August last an interim dividend at the rate of 5 per cent on the paid-up capital of £200,000, and the directors now declare a further dividend at the rate of 12 per cent., together with a bonus of 1 per cent., making a distribution of 18 per cent. for the year, free of income-tax as usual. A balance of £8,082 will then be left, and out of this £5,000 has been added to the guarantee fund, thereby raising that fund to £152,000 and the final amount of £3,082 is carried forward to the profit and loss account of the current year.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	200,000	Cash on hand at head office and branches, and with London bankers	147,991
Guarantee fund:		Cash on deposit with bankers and brokers	477,500
Amount at 1st January, 1890	147,000	Investments in British, Indian, & Colonial Government securities, Corporation of London bonds, and English and Indian railway debenture and preference stocks	423,594
Transferred from profit and loss account, as under	5,000	Advances on current accounts, loans, bills discounted, and other securities	1,208,405
Notes in circulation	63,220	Bank premises	20,349
Deposits and current accounts	1,813,544	Other properties yielding rents	4,508
Profit and loss account:— Balance from last account, £2,528; net profits for the year, after making full provision for all bad and doubtful debts, £41,555; making £44,083 (less interim dividend at the rate of 5 per cent. paid in August, £10,000; transferred to guarantee fund as above £5,000 £15,000	29,083		
	2,237,847		2,237,847

JOINT-STOCK BANKS OF THE ISLE OF MAN AND CHANNEL ISLANDS.

CHANNEL ISLANDS BANK.

The following annual report was presented at the meeting on February 9th:— For the year ending December 31, 1890, the net profits, with £951 brought forward, amounted to £4,306. This amount is exclusive of £276 dividends accruing to the reserve fund, which has been partially applied to the purchase of £300 Consols, 2¾ per cent., making the amount of Consols now held on account of the reserve fund £10,900, with a balance uninvested of £37. The directors recommend the transfer of £1,200 to the reserve fund account, the payment of a dividend at the rate of £10 per cent. per annum on £20,000, the capital paid up, and after writing down £18 on bank premises account, carry forward to profit and loss new account, £1,088.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	20,000	Cash in hand and at bankers	40,648
Reserve fund	10,392	Investments in Government and Colonial stocks and bonds	44,132
Current and deposit account	123,888	Consols 2¾ (£10,900), being investment on account of the reserve fund, per contra	10,355
Balance from profit and loss account	4,306	Bills discounted and advances to customers	60,733
		Bank building, &c.	2,718
	158,586		158,586

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenses	1,453	Balance from 1889	951
Balance carried to balance-sheet	4,306	Amount of gross profit for the year	4,808
	5,759		5,759

DUMBELL'S BANKING COMPANY, LIMITED.

The following report was submitted at the half-yearly meeting on February 9th:—Including the balance of £4,041 brought forward from last account, the net profit is £8,798, which the directors propose to appropriate as follows: to dividend at the rate of 16 per cent. per annum, payable on and after the 19th February, £4,000; reduce purchase account, £500; reduce branch bank premises for depreciation, £100; reduce bank furniture account, £100; balance carried forward, £4,098—£8,798.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	50,000	Cash in hand and at bankers	96,337
Reserve fund	40,000	Government and other securities, including security for issue of notes	189,069
Deposits, current, and other accounts	508,190	Bills discounted and advances on current accounts, &c.	431,633
Amount of notes in circulation	27,133	Balance of purchase of business	2,300
Purchase-money of Castletown branch office	400	Bank buildings — Ramsey, Castletown, and Peel	4,500
Dividends unpaid	58	Addition to bank buildings	80
Rebate of interest on bills current	244	Bank furniture, &c.	454
Balance of profit and loss, as per annexed statement	8,798		
	724,823		724,823

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Interest paid and owing by bank on deposits at head office and branches, including rebate of interest on bills current, bankers' commission for payment of drafts, and allowance for bad and doubtful debts	10,540	Interest and commission received and owing to bank on sundries at head office and branches	17,578
Current expenses	2,281		
Balance	4,757		
	17,578		17,578

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Interest accrued and paid to customers	97,206	Profit unappropriated on 30th June, 1890	10,136
Salaries and other expenses at head office and branches	61,525	Gross profit for the half-year ending December 31, 1890, after making provision for all bad and doubtful debts, payment of income-tax, and provision for pension fund	292,206
Rebate on bills not due	20,620		
Dividend at the rate of 12½ per cent. per annum	106,563		
Appropriation in reduction of cost of bank premises	5,000		
Balance, being undivided profit carried forward to next half-year	11,428		
	302,342		302,342

WAKEFIELD AND BARNSLEY UNION BANK, LIMITED.

The following report for the year 1890 was presented at the meeting :— After deducting the working expenses, and making provision for bad and doubtful debts, the net profits for the year amount to £22,606, and this sum, with £3,369, the balance brought forward from last year, leaves £25,975 now to be accounted for. Of this, £6,750 was absorbed as an interim dividend of 5 per cent. paid for the half-year ending June 30, 1890 ; and the directors now recommend a further dividend of 5 per cent., £6,750 (making 10 per cent. for the year), a bonus of 5 per cent , £6,750, and that the balance, £5,725, be carried forward to the next account.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital	135,000	Cash on hand and at bankers	71,463
Reserve fund	147,000	2½ per cent. Consols	30,000
Credit balances and deposits	896,106	Bills of exchange	118,844
Rebate on bills and interest on deposits	9,958	Advances on current accounts, &c.	994,895
Notes in circulation	11,190	Bank premises	3,277
Profit & loss account, £25,975 (less Midsummer dividend, £6,750)	19,225		
	1,218,479		1,218,479

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Interim dividend for half-year ended 30th June, 1890	6,750	Balance forward 31st December, 1889	3,369
Dividend now proposed for half-year ended 31st December, 1890	6,750	Profit for the year ended 31st December, 1890 : — Gross profits, £28,808 ; expenses, £6,202	22,606
Bonus at 5 per cent.	6,750		
Balance carried to next account	5,725		
	25,975		25,975

WEST RIDING UNION BANKING COMPANY, LIMITED.

The following report was submitted at the annual meeting on the 5th February :—The profits for the present year ending 31st December last, after deducting interest due to depositors, rebate on bills not due, and making provision for losses, amount to £37,047. An interim dividend of 10s per share was paid in August last, amounting to £15,803, which leaves a balance of £21,244 now to be dealt with. After deducting £796 for income-tax, the directors recommend a further dividend of 10s per share, making 20s per share for the year, and that the balance of £4,645 be added to the reserve fund, which will then amount to £54,686.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital paid up	316,000	Cash in hand and at short notice, Consols, and other investments	451,798
Reserve fund, £50,040, now added £4,645	54,685	Bills of exchange and advances to customers	1,288,248
Current, deposit, and other accounts, &c.,	1,369,897	Bank premises	35,100
Notes in circulation	17,905	Liabilities of customers on foreign bills, per contra	10,248
Liabilities by endorsement on foreign bills negotiated for customers	10,248	Interim dividend paid in August last	15,803
Profit and loss, balance £37,047; to reserve fund (as above) £4,645	32,402		
	1,801,197		1,801,197

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Dividend of 10s per share paid in August	15,803	Gross profit of the year, after payment of all trade expenses, salaries, and other charges	37,047
Dividend of 10s per share now to be paid	15,803		
Income-tax	796		
Transferred to reserve fund	4,645		
	37,047		37,047

WILLIAMS DEACON AND MANCHESTER AND SALFORD BANK LIMITED.

The following report was presented at the annual meeting on February 4th :—By the purchase of the business of Messrs. Williams, Deacon, and Co., the annual report becomes for the first time that of the Williams Deacon and Manchester and Salford Bank, Limited. The premium realised by the issue of 5,000 shares previously authorised, and of 25,000 additional shares created in May last, was applied in payment of the purchase money. The present accounts cover only a portion of the past year in respect of the profits of the London business. The profits of the business for the year 1890, after making provision for bad and doubtful debts, for rebate of interest upon undue bills, for salaries, income-tax, and other charges, amount to £130,355 ; plus a balance from last year of £2,027 ; making together £132,382. The directors have declared a dividend of 12½ per cent. per annum, £110,000 ; and they have added to the reserve fund, £20,000 ; leaving a balance of £2,382. The paid-up capital of the bank is now £1,000,000 ; and the reserve fund stands at £360,000. The bank is a member of the Baring guarantee fund.

BALANCE SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital paid up	1,000,000	Cash on hand, in the Bank of England, and at call and short notice	1,141,072
Reserve fund	360,000	£550,000 2¾ % consols, £325,000 2½ % annuities, £50,000 local loans	873,005
Unpaid Dividends	119	Guaranteed railway stocks, Indian Government securities, corporation and colonial stocks, &c	1,014,620
Dividend, December, 1890	62,500	Bills of exchange	2,639,861
Current, deposit, and other accounts	9,207,222	Advances on current accounts and loans on security	4,749,012
Acceptances, credits opened, and bills negotiated	694,223	Liability of customers on account of the bank's acceptances. credits issued and bills negotiated	694,223
Rebate account	22,980	Bank premises	237,683
Balance of profit and loss carried forward	2,382		
	11,349,426		11,394,426

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Salaries, rents and taxes, and other charges	98,491	Balance, December 31st, 1889	2,027
Income-tax	2,784	Gross profits for the year ending December 31st, 1890, after making provision for bad and doubtful debts	230,930
Dividend at June 30, 1890, at 12½ % per annum	47,500		
Dividend for half-year ending December 31, 1890, at 12½ % per annum	62,500		
Reserve fund	20,000		
Balance carried forward	2,382		
	232,957		232,957

WILTS AND DORSET BANKING COMPANY, LIMITED.

The following report was presented at the annual meeting on February 4 :—After payment of current expenses, directors' fees, and income-tax, making provision for all bad and doubtful debts, writing down the cost of bank premises, paying interest at 5 per cent. on the paid instalments of new capital, making an addition to the Officers' Pension Fund, and writing down Consols held against reserve fund to the price of 90, the balance at the credit of profit and loss account, including £2,290 brought forward from last year, amounts to £101,005. Out of this sum a midsummer dividend of 20s per share and a Christmas dividend of 24s per share have been paid, making a total distribution of 22 per cent. for the year, and the balance of £8,025 has been carried to profit and loss new account. The 109,000 new shares issued by authority of the last annual general meeting having been all taken up, and the whole of the instalments paid, in accordance with the conditions of issue, are now incorporated with the old shares, making the authorised capital of the company £2,500,000, and the paid up capital £500,000. The premiums on the new shares have been added to the reserve fund, raising the amount of that fund to £550,000, the whole of which stands in Consols at 90.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital paid up	500,000	£611,111 Two and Three-quarters per Cent. Consols at 90, forming investment of surplus fund, as per contra	550,000
Surplus fund, invested as per contra	550,000	Investments in British and Indian Government securities, Exchequer bills, and bonds, Bank of England stock, Metropolitan Board of Works stock, City of London bonds, colonial bonds, railway, dock, and water companies' debentures and stocks	2,481,101
Circulation in notes and drafts	55,687	Other British securities	42,282
Deposit and current accounts and other funds	5,812,161	Dutch and Prussian Consols	38,000
Bills for collection, and rebate on bills carried forward	51,205	Cash on hand, at the Bank of England, and in hands of London agents and brokers	904,897
Balance of profit and loss account, as below, £101,005 (less Midsummer dividend already paid, £40,000)	61,005	Bank premises	118,175
		Bills discounted, loans, overdrawn accounts	2,896,093
	7,030,158		7,030,158

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Current expenditure	71,364	Balance from last account	2,290
Midsummer dividend at 20 per cent. per annum	40,000	Gross profit for the year ending 31st December, 1890, after payment of income tax, and making provision for bad and doubtful debts, &c.	170,079
Christmas dividend at 24 per cent. per annum	48,000		
Interest at 5 per cent. on instalments of new shares	4,980		
Balance carried to profit and loss new account	8,025		
	172,369		172,369

YORK CITY AND COUNTY BANKING COMPANY, LIMITED.

The following report was submitted at the annual meeting on January 22nd:—The profits of the year 1890 (after making provision for bad and doubtful debts) amount to £52,819, which, with £2,688 brought from last account, makes £55,507. The directors recommend a dividend at the rate of 17½ per cent. per annum (free of income-tax), amounting to £52,500, or £2 12s 6d per share, £1 4s per share of which was paid in July last as an interim dividend, leaving £1 8s 6d per share now to be paid, and that the balance of £3,007 be carried to profit and loss new account. The directors recommend that the present capital of the bank be divided into 100,000 shares of £10 each, with £3 per share paid up, instead of 20,000 shares of £50 each, with £15 paid up, as at present. Under this arrangement each share of £50 would be exchanged for five shares of £10; and in view of the continued extension of the business of the bank they recommend that an addition be made to the capital of 25,000 shares of £10 each, with £3 paid up on each share, raising the capital from £1,000,000 to £1,250,000, and that such shares shall be allotted by the directors at such times and prices as they may think desirable, the premiums realised upon such shares being added to the reserve surplus fund. The capital of the bank, when fully subscribed, will then consist of 125,000 shares of £10 each, and will be made up as follows: £3 per share paid up on 125,000 shares, £375,000; £3 per share capable of being called up, if required, for the purpose of carrying on the business of the bank, £375,000; £4 per share, "reserved liability," not capable of being called up, unless it should be required to discharge its liabilities in the event of the bank being wound up, £500,000; total subscribed capital, £1,250,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	300,000	Cash in hand and at short notice	743,294
Reserved surplus fund	280,000	Investments:—	
Current accounts, deposits, drafts, &c.	3,512,412	£176,000 2¾ per Cents. at 95 per cent.	167,200
Notes in circulation	80,025	Other investments	354,944
Profit and loss account	2,688	Current accounts, advances, and bills of exchange	2,857,848
Ditto new account £52,819, less interim dividend, £24,000	28,819	Bank premises	78,543
		Stamps on hand	2,115
	4,203,944		4,203,944

YORKSHIRE BANKING COMPANY, LIMITED.

The following half-yearly report was submitted to the meeting on February 4th:— After providing for bad and doubtful debts, the profits, including the balance of £160 brought forward from the previous half-year, amount to £31,003, which the directors recommend should be appropriated as follows:—£18,750 in payment of a dividend of 15s per share free of income-tax, being at the rate of 12 per cent. per annum; £10,000 to the reserve fund, making that fund £80,000; £1,500 in reduction of the freehold property and furnishings account; £753 carried forward to new profit and loss account—£31,003.

BALANCE-SHEET—December 30, 1890.

Liabilities.	£	Assets.	£
Shareholders for capital stock, viz., 25,000 £50 shares £12 10s paid	312,500	Cash and bills of exchange	727,988
Unpaid dividends	58	Money in London at call and short notice, and with banking correspondents	157,726
Deposits, credit balances, and drafts on London agents outstanding	3,635,115	Investments:—	
Liabilities by endorsement of foreign bills negotiated for customers	16,659	English Government securities	205,224
Interest on deposits and rebate of discount	29,533	English Corporation stocks	103,165
Notes in circulation	103,475	India and Colonial Government securities	175,214
Reserve fund	70,000	Railway debenture and preference and other first-class stocks	405,253
Profit and loss account	31,033	Liability of customers on foreign bills, per contra	16,659
		Advanced on loans and current accounts	2,309,969
		Freehold property, &c	96,960
		Stamps on hand	1,185
	4,198,343		4,198,343

YORK UNION BANKING COMPANY, LIMITED.

The following annual report was presented on February 5th:—The profits of the bank, after deducting all expenses of management, making full provision for bad and doubtful debts, and setting apart a sum sufficient to pay a bonus of 10 per cent. upon the salaries of the staff, amount to £41,555, which, added to the balance of £2,528 brought forward from the previous year, makes a total at the credit of profit and loss account of £44,082. The shareholders received in August last an interim dividend at the rate of 5 per cent on the paid-up capital of £200,000, and the directors now declare a further dividend at the rate of 12 per cent., together with a bonus of 1 per cent., making a distribution of 18 per cent. for the year, free of income-tax as usual. A balance of £8,082 will then be left, and out of this £5,000 has been added to the guarantee fund, thereby raising that fund to £152,000 and the final amount of £3,082 is carried forward to the profit and loss account of the current year.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	200,000	Cash on hand at head office and branches, and with London bankers	147,991
Guarantee fund:		Cash on deposit with bankers and brokers	477,500
Amount at 1st January, 1890	147,000	Investments in British, Indian, & Colonial Government securities, Corporation of London bonds, and English and Indian railway debenture and preference stocks	428,594
Transferred from profit and loss account, as under	5,000	Advances on current accounts, loans, bills discounted, and other securities	1,208,405
Notes in circulation	63,220	Bank premises	20,349
Deposits and current accounts	1,843,544	Other properties yielding rents	4,508
Profit and loss account:— Balance from last account, £2,528; net profits for the year, after making full provision for all bad and doubtful debts, £41,555; making £44,083 (less interim dividend at the rate of 5 per cent. paid in August, £10,000; transferred to guarantee fund as above £5,000 £15,000	29,083		
	2,287,847		2,287,847

JOINT-STOCK BANKS OF THE ISLE OF MAN AND CHANNEL ISLANDS.

CHANNEL ISLANDS BANK.

The following annual report was presented at the meeting on February 9th :— For the year ending December 31, 1890, the net profits, with £951 brought forward, amounted to £4,306. This amount is exclusive of £276 dividends accruing to the reserve fund, which has been partially applied to the purchase of £300 Consols, 2¾ per cent., making the amount of Consols now held on account of the reserve fund £10,900, with a balance uninvested of £37. The directors recommend the transfer of £1,200 to the reserve fund account, the payment of a dividend at the rate of £10 per cent. per annum on £20,000, the capital paid up, and after writing down £18 on bank premises account, carry forward to profit and loss new account, £1,088.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	20,000	Cash in hand and at bankers	40,648
Reserve fund	10,392	Investments in Government and Colonial stocks and bonds	44,132
Current and deposit account	123,888	Consols 2¾ (£10,900), being investment on account of the reserve fund, per contra	10,355
Balance from profit and loss account	4,306	Bills discounted and advances to customers	60,733
		Bank building, &c.	2,718
	158,586		158,586

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenses	1,453	Balance from 1889	951
Balance carried to balance-sheet	4,306	Amount of gross profit for the year	4,808
	5,759		5,759

DUMBELL'S BANKING COMPANY, LIMITED.

The following report was submitted at the half-yearly meeting on February 9th :—Including the balance of £4,041 brought forward from last account, the net profit is £8,798, which the directors propose to appropriate as follows: to dividend at the rate of 16 per cent. per annum, payable on and after the 19th February, £4,000; reduce purchase account, £500; reduce branch bank premises for depreciation, £100; reduce bank furniture account, £100; balance carried forward, £4,098—£8,798.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	50,000	Cash in hand and at bankers	96,227
Reserve fund	40,000	Government and other securities, including security for issue of notes	189,060
Deposits, current, and other accounts	598,190	Bills discounted and advances on current accounts, &c.	431,683
Amount of notes in circulation	27,133	Balance of purchase of business	2,900
Purchase-money of Castletown branch office	400	Bank buildings — Ramsey, Castletown, and Peel	4,500
Dividends unpaid	58	Addition to bank buildings	80
Rebate of interest on bills current	244	Bank furniture, &c.	454
Balance of profit and loss, as per annexed statement	8,798		
	724,823		724,823

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Interest paid and owing by bank on deposits at head office and branches, including rebate of interest on bills current, bankers' commission for payment of drafts, and allowance for bad and doubtful debts	10,540	Interest and commission received and owing to bank on sundries at head office and branches	17,578
Current expenses	2,281		
Balance	4,757		
	17,578		17,578

ISLE OF MAN BANKING COMPANY, LIMITED.

The following report was submitted at the half-yearly meeting on February 2nd: — The net profits for the half-year, after deducting current expenses and providing for bad and doubtful debts, amount to £3,986. This sum added to £6,701, the unappropriated balance from the preceding account, makes available a total of £10,687, out of which the directors recommend £3,000 to be applied in payment of a dividend for the half-year, on the paid-up capital, at the rate of 20 per cent. per annum, £750 in a bonus at the rate of 5 per cent. per annum, and the balance of £6,937 to be carried forward to profit and loss new account.

BALANCE-SHEET— December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	30,000	Cash on hand and at bankers	167,780
Reserve fund, invested as per contra	40,000	Investments representing the reserve fund, viz.:	
Deposits on current and other accounts	608,095	£4,650 London and North-Western Railway 4% debenture stock, cost	4,957
Drafts issued on London bankers, &c., not yet matured, or not yet presented	4,671	£4,650 Lancashire and Yorkshire Railway 4% debenture stock, cost	4,927
Notes in circulation	19,645	£6,200 Midland Railway 3% debenture stock, cost	4,925
Rebate of interest on bills current	304	£4,650 Great Western Railway 4% debenture stock, cost	4,914
Profit and loss account, as per annexed statement	10,687	£3,000 Great Western Railway 4½% debenture stock, cost	3,466
		£9,215 Great Western Railway 5% debenture stock, cost	11,811
		£5,000 Manx Northern Railway Co., Limited, 4½% debentures, cost	5,000
		Investments in Government and other securities and loans against securities, including those set apart as security for the issue of notes, and for H.M. Customs' accounts	167,223
		Bills discounted, remittances in transit to banking correspondents, advances on current accounts, &c.	334,480
		Bank premises	3,969
	713,402		713,402

Profit and Loss Account.

Dr.	£	Cr.	£
Current expenses for half-year at head office and branches, including salaries, directors' and auditors' fees, rents, stationery, postages, &c	2,190	Gross profits for half-year at head office and branches, from interest, commission, &c., after deducting interest paid and owing to depositors, rebate of interest on bills current, commission to bankers for payment of drafts, &c., and making provision for bad and doubtful debts	6,176
Balance (being net profit for half-year) carried down	3,986		
	6,176		6,176

MANX BANK, LIMITED.

The following report was presented at the meeting on February 11th:—Including £270 brought forward from the preceding half-year, the balance of profit and loss account, after deducting current expenses, interest accrued on deposit accounts, rebate of interest on bills discounted not yet due, provision for bad and doubtful debts, &c., amounts to £1,488, which the directors recommend should be appropriated as follows: half-yearly dividend at 6 per cent. per annum £750; reserve fund (which will then amount to £4,000), £400; reduction of bank fixtures and furniture (depreciation) £9; balance to next account £329—£1,488.

BALANCE-SHEET, December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	25,000	Cash on hand and at bankers	25,331
Reserve fund (invested as per contra)	3,600	Investments representing the reserve fund:	
Deposits on current, and other accounts (including interest accrued)	118,310	£2,600 Isle of Man Railway 4 per cent. Perpetual Debenture stock	2,600
Amount of undue drafts on London correspondents	2,157	£1,000 South Australian Government Debentures 4 per cent., 1909	1,000
Notes in circulation	7,281	Bills discounted, and advances to customers on current accounts, &c.	77,854
Rebate of interest on bills discounted not yet due	99	Other securities, including those assigned to the Insular Council as security for the issue of notes, Colonial Government Bonds, &c.	46,970
Profit and loss account (as below)	1,488	Bank premises	3,809
		Bank fixtures, &c.	371
	157,935		157,935

Profit and Loss Account.

Dr.	£	Cr.	£
Currents expenses	906	Gross profits for half-year at head office and branches, from interest, commission, &c., after deducting interest already paid and accrued on deposits, rebate of interest on bills discounted not yet due, commission to bankers for payment of drafts, &c., and making provision for bad and doubtful debts	2,125
Balance (being net profit for half-year) carried down	1,219		
	2,125		2,125

JOINT-STOCK BANKS OF SCOTLAND.

BANK OF SCOTLAND.

The following report for the year ended February 28th was submitted at the annual meeting on April 7th:—The net profits of the past year, after providing for bad and doubtful debts, rebate and interest, and after paying all expenses, amount to £172,102; the balance of profits from last year was £10,052, making together £182,154; the half-yearly dividend at the rate of 12 per cent. per annum, paid in October last, amounted to £75,000; leaving £107,154. Of this sum, the directors have applied in reduction of the heritable property account, £5,000, and they recommend that a dividend for the half-year ending February 28th at the rate of 12 per cent. per annum (£75,000), and a bonus of 1 per cent. for the year ending same date (£12,500), both free of income-tax, be now declared, amounting to £87,500—total, £92,500. There will then remain a balance of £14,654 to be carried forward, making, with the reserve fund of £800,000, undivided profits amounting to £814,654. The directors have satisfaction in stating that the demand for loans and advances from the bank's connections in Scotland for mercantile and other business purposes has been well maintained during the year. They were also enabled to obtain a better profit than usual on the surplus funds employed in London, especially in the summer and autumn, the stringency which then occurred in the money market having caused a rise in the rates of interest. A robbery of bank notes of the value of £11,580, from a clerk in the employment of the bank, was perpetrated in a very daring manner within one of the London banks. Measures have been taken with a view to the recovery of the money, by the offer of a reward and otherwise; but in the meantime the directors have thought it right to include the whole amount in the provision for losses taken from the profits of the year. The bank is a member of the Baring guarantee fund.

BALANCE-SHEET—February 23, 1891.

Liabilities.	£	Assets.	£
Note circulation	937,165	Coin, notes of other banks, cash balance with the Bank of England, and cheques in course of transmission	1,312,095
Drafts issued payable within fourteen days	223,713	Government securities, and money in London at call or payable within twenty days	5,752,669
Deposits	15,516,050	Indian and Colonial Government securities, and other stocks and investments	1,938,314
Acceptances to banking customers	941,353	Bills discounted, cash accounts, and other advances	9,433,789
Ditto to other customers	190,207	Bank premises	231,317
Capital paid up	1,250,000	Heritable property yielding rent	160,398
Reserve fund	800,000	Liabilities of banking and other customers for acceptances by the bank as per contra	1,131,560
Half-yearly dividend, payable 15th April, 1891	87,500		
Balance of profits carried forward	14,654		
	19,960,642		19,960,642

Profit and Loss Account.

Dr.	£	Cr.	£
Sum written off in reduction of heritable property account	5,000	Balance at 28th February, 1890—consisting of—	
Half-yearly dividend, Oct., 1890	75,000	Reserve fund	800,000
Do April, 1891	75,000	Undivided profits brought forward	10,052
Bonus of 1 per cent. for year	12,500	Gross profits for the year after providing for bad and doubtful debts, accrued interest, and rebate on bills discounted not yet due, £334,851; less expenses of management, £158,227, and income-tax, £4,522; net profits for the year	172,102
Balance, consisting of—			
Reserve fund	800,000		
Undivided profits carried forward	14,654		
	982,154		982,154

CLYDESDALE BANK, LIMITED.

The following report was submitted to the meeting on February 4th:—The net profit for the year, after deducting rebate on bills not due, and making full provision for all bad and doubtful debts, amount to £132,643; balance from previous year, £8,502; making together £141,145, which the directors recommend should be applied as follows: in payment of a dividend of 10 per cent. per annum, payable one-half on February 10th, and the other half on August 4th, for which there will be required £100,000; for income-tax thereon, £2,500; an addition to the reserve surplus fund of bank of £25,000; in reduction of the cost of the bank building, £5,000 — £132,500; leaving to be carried forward to 1891, £8,645. The reserve fund of the bank will then amount to £475,000, exclusive of the whole year's dividend now declared and the balance carried forward, which together amount to £108,645. The bank became a member of the Baring guarantee fund.

BALANCE-SHEET—December 31 1890.

Liabilities.	£	Assets.	£
Capital paid up	1,000,000	Bills discounted	3,368,329
Reserve surplus fund	450,000	Credit accounts, and other advances to customers	2,398,098
Notes in circulation	741,960	Bank buildings	269,649
Deposits and other accounts, with credit balances	8,642,684	Heritable property yielding rent	110,000
Letters of credit, drafts at a short currency, and payments *in transitu*	140,439	Investments in Consols and other securities, temporary loans, and money at call	3,633,978
Acceptances by the bank on account of customers	157,219	Gold and silver coin, notes of other banks, cheques, &c., *in transitu*, and cash balances with London and country bankers	1,336,175
Do banking correspondents	931,625	Liability of customers and banking correspondents for acceptances per contra	1,088,845
Surplus profits	141,146		
	12,205,074		12,205,074

Profit and Loss Account.

Dr.	£	Cr.	£
Dividend paid in February and August, 1890	100,000	Balance at 31st December, 1889	128,503
Amount of income-tax thereon	2,500	Gross profits for 1890, after deducting rebate on undue bills, and providing for all bad and doubtful debts, £238,372; less salaries and all other charges and expenses at head office and 106 branch establishments, £105,729, leaving as net profits for 1890	132,642
Reserved surplus fund	10,000		
Bank buildings	7,500		
Amount of surplus profits at 31st December, 1890	141,145		
	261,145		261,145

COMMERCIAL BANK OF SCOTLAND, LIMITED.

The following report for the year ended October 31st was presented to the annual meeting on December 17th :—After providing for rebate of discount and interest, and setting aside an ample sum for losses and contingencies, the net profit for the year was £168,250 ; add balance of profit from last year £6,846 ; together, £175,006. Whereof there was applied in payment of the half-year's dividend in July, £70,000 ; and the directors recommend that a dividend for the half-year be declared at the rate of 14 per cent. per annum, payable free of income-tax on January 2nd, £70,000 ; that there be applied in reduction of the cost of bank premises £5,000; and that there be added to the rest or reserve fund £25,000—£170,000 ; leaving £5,096 to be carried forward to next year's account. The favourable results of the last two years have enabled the directors to add substantially to the reserve fund, which will now be £600,000, besides the balance carried forward. The bank is a member of the Baring guarantee fund.

BALANCE-SHEET—October 31, 1890.

Liabilities.	£	Assets.	£
Deposits	11,499,591	Specie at the head office and branches, and cash balances with the Bank of England and other banks	680,851
Notes in circulation	912,305	Notes of other banks and cash documents in hand and in course of transmission	645,058
Acceptances, endorsements, & marginal credits	149,776	Money in London at call and fixed for periods not exceeding fourteen days	2,712,316
Drafts, circular notes, and other liabilities	227,634	British Government securities	1,264,825
Paid-up capital	1,000,000	Indian and Colonial Government securities, Bank of England stock, debentures, and debenture & preference stocks	1,492,290
Rest	600,000	Property and other investments	217,381
Dividend payable 2nd January, 1891	70,000	Short loans on securities	1,066,981
Profit and loss account	5,026	Advances on accounts and bills discounted	5,911,611
		Bank premises	317,868
		Liability of customers for acceptances, endorsements, and marginal credits	149,776
		Other assets	5,426
	14,464,402		14,464,402

Profit and Loss Account.

Dr.	£	Cr.	£
Dividend for half-year paid 1st July, 1890	70,000	Balance from last account	6,846
Dividend for half-year payable 2nd January, 1891	70,000	Profit of the year to 31st October, 1890	168,250
Added to rest or reserve fund	25,000	Thus—	
Applied in reduction of the cost of bank premises	5,000	Balance after paying interest and income-tax, and providing for accrued interest, rebate on bills current, and losses and contingencies, £299,136; charges at the head office and 135 branches, including licences and stamp duty on notes, £130,886; total, £168,250.	
Balance to next account	5,096		
	175,096		175,096

NATIONAL BANK OF SCOTLAND, LIMITED.

The following report was presented to the annual meeting on December 22nd :— After making full provision for all bad and doubtful debts, the net profit amounts to £176,594 ; to which falls to be added the undivided balance brought forward from last year, viz., £23,385, making together, £199,979 ; which the directors have resolved to apply as follows—viz., to the payment of the ordinary dividend, at the rate of 13 per cent. per annum, £130,000 ; and an extra dividend, or bonus, at the rate of 2 per cent. per annum, £20,000 ; to the reserve fund, £25,000 ; and to carry forward to next year, £24,979—£199,979. The reserve fund of the bank now amounts to £725,000, exclusive of the sum set aside to meet the full year's dividend now declared, and of the unappropriated balance carried forward. The bank joined the Baring guarantee fund.

BALANCE-SHEET—November 1, 1890.

Liabilities.	£	Assets.	£
Capital stock of bank.	1,000,000	Coin, notes of other banks, and cash with the Bank of England, and other London bankers	1,175,139
Reserve fund	725,000	British Government securities (£1,151,450), and loans at call and short notice in London	4,898,017
Dividend of 13 per cent.	130,000	Bank of England, Metropolitan Board of Works, the bank's (£4,049 at par), and other stocks and investments	1,609,919
Extra dividend or bonus of 2 per cent.	20,000	Bills discounted	3,298,105
Note circulation	760,015	Loans on railway stocks and other securities for short periods	1,403,995
Deposit receipts, and current account balances	13,603,371	Advances on cash, credit, and current accounts	3,855,140
Drafts outstanding	143,350	Acceptances, per contra	790,944
Acceptances by the bank on account of banking correspondents	658,480	Bank buildings	150,100
On account of other customers	132,464	Heritable property, yielding rent	97,500
Balance of profits carried forward	24,979		
	17,287,359		17,287,359

Profit and Loss Account.

Dr.	£	Cr.	£
Charges of management	127,064	Balance brought forward from last year	23,385
Dividend at the rate of 13 per cent.	130,000	Gross profit, after making full provision for all bad and doubtful debts, deducting interest due but not paid, rebate on bills current, income tax, licence and stamp duty, and applying a sum of £5,289 in reduction of cost of heritable property and of alterations	303,658
Extra dividend or bonus of 2 per cent.	20,000		
Added to reserve fund	25,000		
Balance carried forward to next year	24,979		
	327,043		327,043

NORTH OF SCOTLAND BANK, LIMITED.

The following report was submitted at the annual meeting on November 7th :—The directors have pleasure in submitting to the shareholders the annual statement of the affairs of the bank, made up to 30th ult., and duly certified by the auditors. The profits for the year ended October 30th, after providing for bad and doubtful debts, amount to £36,176 ; and the balance brought from the previous year was £5,075, together £41,250, which the board have appropriated as follows, viz.; in payment of a dividend of 6¼ per cent. per annum on 2nd May last, £12,500 ; to pay a similar dividend on 7th proximo, £12,500, both free from income-tax ; in reduction of the value of Consols and other investment stocks, £7,500 ; to credit of reserved fund, £7,500—£40,000 ; leaving to be carried to next account, £1,250. Owing to the recent sharp fall in the market prices of investment stocks, particularly Consols, the directors, in place of carrying a larger sum to reserve, have applied the above-mentioned £7,500 in reduction of the value of those held by the bank. In addition to this provision, the board are pleased to be able to recommend that the sum of £7,500 be placed to credit of the reserved fund, thereby increasing it to £17,500.

BALANCE-SHEET—September 30, 1890.

Liabilities.	£	Assets.	£
Notes in circulation	356,042	Gold and silver coin at head office and branches	206,466
Deposits and credit balances	3,164,444	Cash at call with London bankers (Messrs. Barclay and Co., and the Union Bank of London, Limited)	171,748
Balances due to banking correspondents	19,896	Do with other banking correspondents, exchangeable notes and cheques on other banks	96,825
Drafts issued, payable on demand	24,087	Consols and other securities of the British Government	212,381
Acceptances, and guarantees for customers, as per contra	15,987	Colonial Government securities and Bank of England stock	134,096
Capital paid up	400,000	Guaranteed preference stocks, other stocks, shares, and securities	161,868
Reserved fund, £10,000; profit and loss account, £41,251 — £51,251; (less dividend paid in May last, £12,500); and sum applied in reduction of investments, £7,500—£20,000	431,251	Temporary loans on stocks and other marketable securities	315,943
		Bills discounted, advances on cash credit bonds, and on other accounts and securities	2,475,562
		Bank buildings, &c.	91,917
		Heritable property yielding rents	68,567
		Customers, for bank's acceptances and guarantees, as per contra	15,987
	4,011,657		4,011,657

ROYAL BANK OF SCOTLAND.

The following report was presented to the meeting on November 25th :—The balance at rest at October 12, 1889, was £783,808; the net profits of the year, after providing for all bad and doubtful debts, amounted to £192,077; together, £975,886. The midsummer dividend, at the rate of 9 per cent. per annum, free of income-tax, and the dividend now recommended to be paid at Christmas at the same rate, require £180,000; and there has been written off for expenditure on bank buildings, £1,194; making £181,194; leaving a balance of undivided profits at credit of rest of £794,691. The bank joined in the Baring guarantee.

BALANCE SHEET—October 11, 1890.

Liabilities.	£	Assets.	£
Deposits with accrued interest	12,844,269	Gold and silver coin, notes of other banks, and cash with Bank of England, and other London bankers	1,101,915
Notes in circulation	843,995	Money in London at call and short notice, and cheques, &c., payable on demand, in hand, and *in transitu*	2,559,414
Drafts outstanding	336,200	British Government securities	1,761,498
Acceptances and indorsement of foreign bills on account of customers	327,491	Indian and Colonial Government securities, and Bank of England stock	593,491
Capital	2,000,000	Other stocks and investments (including £7,747 of Royal Bank stock)	297,519
Rest	794,691	Bills discounted	5,562,850
Proposed half-year's dividend at Christmas	90,000	Advances on cash credit and current accounts	3,912,791
		Loans on stocks and securities for short periods	652,493
		Customers for acceptances and indorsements, per contra	327,491
		Bank buildings	230,824
		Property yielding rent	124,299
		Freehold property in London partly occupied by bank, and partly yielding rent)	112,151
	17,236,646		17,236,646

Profit and Loss Account.

Dr.	£	Cr.	£
Written off bank buildings	1,194	Rest, at 12th October, 1889	783,808
Dividend for half-year, paid at Midsummer	90,000	Gross profits, after deducting rebate on bills current and income-tax, and providing for all bad and doubtful debts, £335,201, less charges of management at head office, and 123 branch establishments, £143,123; net profits	192,078
Dividend to be paid at Christmas	90,000		
Balance, being free rest, or undivided profits, carried forward	794,692		
	975,886		975,886

TOWN AND COUNTY BANK, LIMITED.

The following report was submitted at the annual meeting on March 5th :—Including a balance of £3,801 brought from last year, the balance at credit of profit and loss account, after deducting all the charges of management and income-tax, and providing for interest outstanding, rebate on current bills discounted, and all bad and doubtful debts, is £37,686. The directors have appropriated this sum as follows: dividend of 6 per cent. paid in September last, £15,120; dividend of 6 per cent. payable on the 5th proximo, £15,120; making a dividend of twelve per cent. (clear of income-tax) on the paid-up capital for the past year, £30,240; bank buildings at head office and branches, in reduction of their cost, £1,500; superannuation fund for the bank's officers, £1,000; balance to be carried forward to profit and loss new account, £4,946—£37,686. The guarantee fund remains, as before, at £126,000. The amount of the bank buildings account is at present £72,141.

BALANCE-SHEET—January 31, 1891.

Liabilities.	£	Assets.	£
Deposits and other accounts with creditor balances, including interest	2,381,298	Gold, silver, and bronze coin, and notes of other banks	210,654
Notes in circulation	224,905	Balances due by London, Edinburgh, and other banking correspondents	175,459
Capital paid up	252,000	Bankers' drafts, cheques, &c., in course of transmission	37,674
Guarantee fund	126,000	2¾ per Cent. Consolidated stock, 2½ per Cent. annuities, Bank of England stock, and British Colonial Government securities	273,979
Balance at credit of profit and loss account, £37,686 (less half-year's dividend paid to partners in September last, £15,120)	22,566	Debentures, stocks and shares, loans on security of stocks, and other loans	880,276
		Cash credits & other accounts	1,017,105
		Bills discounted	325,324
		Bank buildings	72,141
		Other heritable property (yielding rent)	9,157
	3,006,769		3,006,769

Profit and Loss Account.

Dr.	£	Cr.	£
6 per cent. dividend paid in September last	15,120	Balance of undivided profit at 31st January, 1890	3,802
6 per cent. dividend payable 5th March next	15,120	Profits for the year	33,884
Bank buildings, in reduction of their cost	1,500		
Superannuation fund for the bank's officers	1,000		
Balance carried to credit of profit and loss new account	4,946		
	37,686		37,686

UNION BANK OF SCOTLAND, LIMITED.

The following report was submitted at the annual meeting on April 22nd :—The balance at credit of profit and loss account, after providing for rebate of interest, and for all bad and doubtful debts, is £132,354; to which has to be added the balance from the previous year, £14,831—£147,185. This fund the directors recommend to be applied in payment of a dividend at the rate of 11 per cent. per annum on the paid-up capital, or 22s per share, free of income-tax, in equal proportions on May 9th and November 10th, the sum of £110,000; income-tax, £2,750; in reduction of bank premises, £5,000; to rest account, £10,000; balance carried forward in profit and loss account, £19,435—£147,185. The bank's rest or surplus profits will then stand at £450,000, exclusive of the whole year's dividend and balance in profit and loss account, which together amount to £129,435. The bank subscribed to the Baring guarantee fund to the extent of £300,000.

BALANCE-SHEET—April 2, 1891.

Liabilities.	£	Assets.	£
Deposits and current accounts	11,237,632	Bills under discount, less rebate	2,247,875
Current drafts on London	57,513	Advances on cash credits and current accounts	2,020,426
Acceptances by the bank and their London agents	60,061	Loans on stocks and other securities	1,406,395
Notes in circulation	820,702	Liability of customers for bank's acceptances, per contra	60,061
Capital paid up	1,000,000	Bank offices	295,584
Rest account	440,000	London Property	85,180
Profit & loss account, balance brought forward from 2nd April, 1890	14,831	Consols and other Government securities	1,212,442
Profit and loss account, 2nd April, 1891	132,354	Money at call and short notice	1,827,612
		Other securities and investments	2,955,934
Contingent liability of £300,000, under Baring Brothers and Co.'s Liquidation estimated *nil*.		Cash balances due by banking correspondents, and cash vouchers *in transitu*	248,043
		Gold and silver coin and notes of other banks and balances at the Bank of England	814,540
	13,758,093		13,758,093

Profit and Loss Account.

Dr.	£	Cr.	£
Charges of management at head offices in Glasgow and Edinburgh, at London office, and at 131 branches in Scotland	129,202	Balance brought forward,	14,831
Balance carried down	147,186	Gross profits, after providing for rebate of interest, and for all bad and doubtful debts	261,557
	276,388		276,388

JOINT STOCK BANKS OF IRELAND.

BANK OF IRELAND.

The following half-yearly report was submitted to the meeting on January 20th :—After meeting all the expenditure incurred in carrying on the business of the bank, providing for bad and doubtful debts, interest due on deposits, and rebate on bills not at maturity, the balance remaining at credit of the profit and loss account (including a sum of £5,937 brought forward from last half-year) amounts to £164,558, out of which the board recommend that a dividend at the rate of 5¾ per cent., free of income-tax, be now declared for the half-year, payable on February 1st, which will absorb a sum of £159,231, and leave a sum of £5,327 to be carried forward to next half-year.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	2,769,231	Cash on hands at head office, branches, and Bank of England	1,179,060
Rest	1,034,000	Cash at call and short notice	162,483
Notes and post-bills in circulation	2,713,594	Bills discounted, advances to customers, &c.	5,435,538
Government and other public accounts	1,279	Investments, viz.:—	
Deposits, current, and other accounts	8,124,390	Government debt	2,639,769
Net profits for the half-year, including £5,937 brought forward from half-year ended June 30th, 1890	164,558	Government stocks (including "Rest" £1,034,000)	2,199,728
		Indian and Colonial Government securities	2,788,006
		Railway and Corporation debentures, and other securities	1,589,691
		Bank premises: original cost, £428,170, written down to	99,148
	16,085,052		16,085,052

Profit and Loss Account.

Dr.	£	Cr.	£
Total expenditure, management	71,160	Balance from last half-year	5,937
Dividend at rate of 5¾ per cent. for half-year ended Dec. 31st, 1890	159,231	Gross profits of half-year, after providing for interest on deposits, income-tax, composition for stamp duty on notes and post-bills, rebate on bills discounted not at maturity, and making provision for bad and doubtful debts	229,781
Carried forward to new account	5,327		
	235,718		235,718

HIBERNIAN BANK, LIMITED.

The following report for the second half of 1890 was submitted at the meeting on February 9th:—After providing for rebate on bills and interest due on deposits, there remains a balance of £15,307, which the directors recommend to be applied in the fol-

lowing manner: payment of a dividend for the half-year at the rate of 3 per cent. per annum (free of income-tax), £7,500; amount to be added to the provision fund for bad and doubtful debts, £5,000; balance to be carried to next account, £2,807.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	500,000	Cash on hand	143,250
Deposit, current, and other accounts	1,529,904	Bills discounted	677,351
Bank post-bills	6,606	Loans at call and at notice	289,095
Sundry agents	165,339	Loans on railway stocks and other securities	186,890
Unclaimed dividends	2,676	Advances to customers	567,533
Officers' annuity fund, total amount, £4,411 (less invested, £3,806)	605	Sundry agents	11,457
Interest due on deposits	14,262	Investments, viz.:—	
Rebate on bills discounted not at maturity	5,289	£180,000 2¾ % Consolidated stock, £10,000 India 3½ % stock, £10,000 Local Loans stock, £60 000 Dublin Corporation 3½ % Redeemable stock	252,925
Profit and loss account	15,307	Bank premises	111,487
	2,239,988		2,239,988

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Expenses of management	19,305	Balance from last account	2,222
Interest paid on deposits	10,156	Gross profits for half-year, after providing for rebate on bills, and interest due on deposits	42,546
Dividend recommended to be paid in February, 1891	7,500		
Amount added to provision fund for bad and doubtful debts	5,000		
Balance to next account	2,807		
	44,768		44,768

MUNSTER AND LEINSTER BANK, LIMITED.

The following half-yearly report was laid before the meeting on February 2nd:—The profits of the bank, after deducting expenses and providing for interest on deposits, rebate on bills, and bad and doubtful debts, amount to £11,195; to these earnings are to be added the undivided profits from the last account, £4,227, making together the sum of £15,422. It is proposed to pay a dividend for the half-year at the rate of 8 per cent. per annum, free of income-tax, upon £150,000, the original capital, which will absorb £6,000, and a special bonus thereon of 2 per cent., £3,000; to provide interest on the instalments paid on the new share issue at rate of 4 per cent. per annum, under the terms of allotment, £1,070; and to carry to next account, £5,352—£15,422. The reserve fund has been increased by a sum of £50,000, being the amount of the premiums received upon the issue of new shares. The reserve now stands at £150,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up—75,000 shares at £5 each, £2 called	150,000	Cash at head office and branches, with London agents, brokers, with other bankers, and at call and short notice	346,851
New issue £50,000 Less unpaid 490	49,510	British and Colonial Government securities, debenture and Corporation stocks (including reserve fund)	401,443
Reserve fund	150,000	Bills receivable	742,401
Deposit, current and other accounts, including interest and rebate on bills, and reserve for doubtful debts	1,971,650	Advances to customers on securities and current accounts	795,887
Profit and loss—Balance from June 30th, 1890	4,227	Premises	50,0 00
Net profit for the half-year ending Dec 31st, 1890	11,195		
	2,336,582		2,336,582

NATIONAL BANK, LIMITED.

The following half-yearly report was presented at the meeting on January 22nd:—The profit and loss account shows a balance of £93,298 available for distribution. The board have declared a dividend at the rate of 9¼ per cent. per annum, or 9s 6d per share (£10 paid) for the half-year, payable on and after January 24th. The income-tax on the dividend is paid by the bank. The dividend absorbs £71,250, leaving a balance of £22,048, of which amount £3,485, being the dividends received on the rest or undivided profits, has been credited to that account, and £18,564 to profit and loss new account. The rest will now stand at £256,922.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	1,500,000	Gold and silver coin at Irish branches	1,076,533
Rest or undivided profits, invested in 2¾ per Cent. Consols	253,438	Cash on hand and at the Bank of England	758,303
Notes in circulation	1,418,243	Government stock and Exchequer bonds	1,349,328
Deposits and current accounts	10,038,151	Ditto for rest, per contra	253,437
Acceptances to bankers' drafts and on security	274,400	Government stock lodged for Metropolitan Vestry accounts	32,735
Rebate of interest on bills not due	14,124	Colonial Government bonds and other stocks	256,126
Net profits for the half-year, including £14,427 brought forward from June 30, 1890	93,298	Advances on securities at call and at short notice	1,835,926
		Advances on securities at sundry dates, and current accounts	3,763,813
		Bills discounted	3,763,979
		Bankers' guarantee and securities held against acceptances, per contra	274,400
		Bank premises	307,074
	13,611,654		13,611,654

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Management expenditure	78,008	Amount brought from last account	14,428
Half-year's dividend to Dec. 31, 1890, being 9s 6d per share, or 9¼ per cent. per annum payable on and after Jan. 24, 1891	71,250	Gross profits for the half-year ending Dec. 31, after payment of interest, income-tax, duty on circulation, and providing for bad and doubtful debts	171,003
Carried to rest or undivided profits	3,485		
Rebate of interest on bills not due	14,124		
Balance to credit of profit and loss new account	18,564		
	185,431		185,431

NORTHERN BANKING COMPANY, LIMITED.

The following report was submitted to the annual meeting on October 30th:—After making provision for bad and doubtful debts, interest due on deposits, and rebate on bills not yet due, the net profits of the bank amount to £45,647, which, added to the balance of £26,785 brought forward from previous year, make a total of £72,432. Dividends at the rate of 11 per cent. and 5½ per cent., free of income-tax, on the A and B shares respectively, absorbing £35,750, have been paid to the shareholders £2,000 has been appropriated to the reduction of the purchase money of Ball's Bank in Dublin, and £10,000 has been appropriated in reduction of bank buildings account, leaving a balance of £24,682 to be carried forward to next account. The capital of the bank is £2,000,000, of which £400,000 has been paid up, and the reserve fund is £190,000.

BALANCE-SHEET—August 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	400,000	Gold and silver coin, notes of other banks, and balances in London and with other banks	607,672
Reserve fund	190,000	Investments in Government stocks, Indian and Colonial Government and other securities	805,474
Notes in circulation	514,952	Exchequer bonds	30,000
Deposits and credit accounts	2,721,322	Bills of exchange discounted, loans on securities, advances to customers, &c.	2,403,370
Officers' superannuation and guarantee funds	11,559	Premises	16,000
Acceptances	nil		
Balance carried forward to next account	24,683		
	3,862,516		3,862,516

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Dividend paid in March	17,875	Balance brought forward from 31st August, 1889	26,785
Dividend paid on 10th Sept.	17,875	Net profits for the year ending 30th August, 1890, after making provision for bad and doubtful debts, interest due on deposits, and rebate on bills not yet due	45,647
Amount appropriated in reduction of purchase of Ball's Bank, Dublin	2,000		
Amount appropriated in reduction of bank buildings	10,000		
Balance carried forward to next account	24,682		
	72,432		72,432

PROVINCIAL BANK OF IRELAND, LIMITED.

The following report for the second half of 1890 was presented at the annual meeting on February 4th:—Including £5,490 brought forward from last account, there remains a profit of £43,653. Out of this the directors have declared a dividend for the half-year at the rate of 10 per cent. per annum, free of income-tax, which will require £27,000; they have written off bank premises account £2,500; added to the reserve fund £8,000; and carried forward £6,153—total, £43,653.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	540,000	Cash at head office, branches, and in London	474,367
Reserve fund	174,000	Investments, viz.:—	
Notes in circulation	850,406	British Government and Colonial securities	1,043,459
Deposit receipts, current and other accounts	4,138,053	Bank of England stock and other investments	357,323
Net profits for the half-year, including £5,490 brought forward from June 30th, 1890, £43,653 (less £2,500 applied in reduction of bank premises account, and £8,000 added to the reserve fund, £10,500)	33,154	Advances on security at call and short notice	776,109
		Bills discounted, and advances to customers, &c.	2,941,656
		Bank premises	142,697
	5,735,613		5,735,613

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Management expenditure	43,346	Balance, June 30th, 1890	5,490
Reduction of bank premises account	2,500	Gross profits for the half-year, after payment of interest on deposits, income-tax, duty on notes and post-bills in circulation, law costs, and providing for rebate on bills discounted not yet due, and bad and doubtful debts	81,509
Added to the reserve fund	8,000		
Dividend, at the rate of 10 per cent. per annum, for the half-year to Dec. 31st, 1890, payable on and after Feb. 7th, free of income-tax	27,000		
Carried to new account	6,153		
	86,999		86,999

FOREIGN AND BRITISH-COLONIAL JOINT-STOCK BANKS.

AGRA BANK, LIMITED.

The following annual report was submitted at the meeting on March 19th:—The net profits for the year, including the balance brought forward, amount to £71,005, out of which an

interim dividend of 2½ per cent. was paid on October 1st last. The directors now recommend a further distribution at the same rate, payable 1st proximo, making a total for the year of 5 per cent., and the transfer of £15,000 to reserve fund, which will then stand at £130,000, leaving £6,005 to be carried forward. The directors joined in the Baring guarantee fund to the extent of £100,000.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	1,000,000	Cash in hand	1,152,793
Amount of the reserve fund on 31st December, 1890	115,000	House property	168,500
Increase now proposed by transfer from the year's profits	15,000	Investments— Government securities, &c.: Consols	95,233
Current accounts	1,646,927	Indian	435,800
Fixed deposits	2,689,639	Colonial	78,996
Bills payable, including credits issued	1,495,218	Metropolitan stock	52,591
Balance brought forward from 31st December, 1889, £5,245; add net profits of 1890, £65,760; less interim dividend paid 1st October, 1890, £25,000—£45,005 less added to reserve fund, £15,000	31,005	Railway debentures and guaranteed stock	14,077
		General: consisting of discounts, loans, credits, and other advances	2,898,778
		Bills receivable, including security for credits issued	1,762,279
		Balance of exchange and miscellaneous accounts	383,742
	6,992,789		6,992,789

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Intermediate half-yearly dividend, paid 1st October, 1890, free of income-tax, at 5 per cent. per annum	25,000	Balance brought forward from 31st December, 1889	5,246
Recommended to be declared in full of the year 1890, being at the rate of 5 per cent. per annum for six months, free of income-tax	25,000	Amount realised during the year 1890, previous provision having been made for bad and doubtful debts, £261,158; deduct interest allowed on current accounts and fixed deposits, £125,950; expenditure for management, &c., and income-tax, £69,447; leaving	65,760
Reserve fund: Amount recommended to be transferred to credit of this fund out of surplus	15,000		
Balance carried forward	6,005		
	71,005		71,005

ANGLO-AUSTRIAN BANK.

The following accounts were presented to and adopted by the meeting on April 7th:—The balance of profit is £240,247; in order to arrive at the amounts to be added to the reserve fund and to be divided amongst the General Council as Tantième, 5 per cent. interest on the paid up capital has to be put aside, viz., £90,000; and, further, the amount brought forward from 1889 has to be deducted £3,977—£93,977; leaving, £146,270; from this amount, according to article 50 of the statutes, 5 per cent. should be added to the reserve fund, *i.e.*, £7,313, it is proposed, however, to add £70,000; and 10 per cent. has to be divided amongst the General Council as Tantième, £14,627—£84,627; there have to be added to the remaining, £61,643, the amounts deducted above to arrive at the reserve fund donation and Tantième, viz., £93,977; together, £155,620, being the sum available for distribution, out of which it is proposed to pay a dividend of 10 fl per share, equal to 8⅓ per cent. per annum on the paid up capital, which, on 150,000 shares, amounts to £150,000; leaving £5,620 to be carried forward to new account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Share capital paid up	1,800,000	Cash in hand	227,661
Reserve fund	141,477	Securities in hand— Bills receivable	1,147,947
Special reserve fund	37,232	Stocks, shares, and sundry investments	421,641
Deposit notes in circulation	90,352	Advances against securities and goods	123,591
Bills payable	1,169,311	Coal mines in the Falkenau district	23,552
Four-and-a-Half per cent. mortgage bonds in circulation	343,240	House property in Vienna and Brünn	181,494
Drawn 4½ per cent. mortgage bonds not presented for payment	5,230	Office furniture	6,008
Amount of dividends unpaid	727	Mortgage loan to cover mortgage bonds in circulation	346,417
Coupons of bonds not encashed	434	Sundry debtors* as per note at foot	3,487,497
Sundry creditors, on current and other accounts	2,137,558		
Balance, profit	240,247		
	5,965,808		5,965,808

PROFIT AND LOSS ACCOUNT.

Dr	£	Cr.	£
Salaries of managers and clerks, remuneration of directors, and of the Executive committee — Vienna banking department, £31,416; London establishment, £5,586	37,001	Balance of profit from 1889	3,977
Office expenses—Vienna banking department, £10,666; London establishment, £3,702	14,368	Profit from interest and discount operations, &c., £109,615; less interest allowed on deposit notes, £2,140	107,475
Government duty and taxes	38,607	Profit on exchange operations	50,774
Statutory contribution to the pension fund	2,016	Commission account and sundry profits	125,677
Depreciation of furniture, &c.	468	Net profits of the branches and produce department (after charging interest on capital)—Branch in Brünn, £5,021; branch in Pest, £18,513; branch in Prague, £11,339; branch in Trieste, £9,986; produce department, £3,115	47,976
Losses on accounts current	3,231	Dividend of 1884, forfeited as per statutes	49
Balance, profit	240,247		
	335,929		335,929

* Viz., payments on account of syndicate participations, £186,785; donation to the exchange office of the bank, £107,031; amounts due on acceptances, secured by bills, &c., and sundry debtors, £3,193,681; total, £3,487,497.

ANGLO-CALIFORNIAN BANK, LIMITED.

The following report was presented at the annual meeting on March 10th:—After making full provision for bad and doubtful debts, and allowing for all charges at San Francisco and London, there remains £30,375 as the net profit for the year. Adding to this £6,485 brought forward from last year, the sum of £36,860 is available for appropriation. An interim dividend of 8s per share was paid in September last, and the directors now propose to pay a dividend of 8s per share, making 8 per cent. per annum, free of income-tax; and to carry forward £9,037 to profit and loss new account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	300,300	Cash at bankers in London, and the United States, in hand, at call and short notice	578,560
Reserve fund	116,000	Bullion in hand and *in transitu*	90,756
Deposits, bills payable, current, and other accounts	1,774,472	Bills receivable, current and other accounts	1,521,935
Profit and loss—balance as per statement below, £36,860; deduct interim dividend of 8s per share declared August 22, 1890, £11,988	24,872	Bank buildings, &c.	18,334
	2,215,644		2,215,644
Liabilities on bills discounted, not yet run off	19,598		

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenses	33,446	Balance from year 1889	6,485
Balance, being net profit for the year, including £6,485 brought forward from last year	36,860	Gross profits for the year, after making provision for bad and doubtful debts, as estimated by the San Francisco managers	63,821
	70,306		70,306

ANGLO-EGYPTIAN BANK, LIMITED.

The following report was presented on November 25th, 1890:—The gross profits for the year have been £78,536, and after deducting the expenses, amounting to £32,916, making due provision for all bad and doubtful debts, and laying aside as a contribution to the Clerks' Provident Fund the sum of £500, there remains a balance of £45,620 net profit for the year. To this amount must be added £7,146, the balance carried forward from last year, making £52,766, which the directors propose to deal with in the following manner:—Interim dividend at 5 per cent., paid March 1st, £20,000; interest paid on June 9th, and accrued to August 31st, on returned capital, £7,498; dividend at the rate of 5 per cent., to be paid on December 1st, £10,000; carried to rest, £15,268—£52,766. The contribution of £500 to the Clerks' Provident Fund will require the consent of the shareholders, which the chairman will ask for at the meeting.

BALANCE-SHEET—August 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	400,000	Advances and other accounts	1,289,071
Fixed deposits	340,881	Bills receivable in hand	147,996
Bills payable	518,813	Cash at London bankers and in hand at branches	198,371
Notes in circulation at Malta	686	Loans at short notice	64,000
Current and other accounts	593,251	Sundry investments	129,065
Liabilities on bills negotiated	694,236	Freehold lands and premises in Egypt	50,306
Balance of profit and loss	25,268	Liabilities of clients for bills negotiated, &c., as per contra	694,236
	2,573,135		2,573,135

PROFIT AND LOSS ACCOUNT.

Dr.	£		£
Interim dividend at 5 per cent., paid March 1, 1890	20,000	Balance brought forward from August 31, 1889, £27,146 Less dividends 5s per share, paid December 1st, 1889, £20,000	7,146
Interest paid and due on return of capital	7,498		
Expenses in London and at the branches	31,786	Profits for the year ending August 31, 1890	78,536
Income-tax	1,130		
Balance to new account	25,268		
	85,682		85,682

ANGLO-FOREIGN BANKING COMPANY, LIMITED.

The following report was presented at the annual meeting on February 19th, 1891:—The directors herewith present to the shareholders the nineteenth annual report, balance-sheet, and profit and loss account for the year ending December 31st last, showing a gross profit, after allowing for bad and doubtful debts, and including £5,465 brought forward from last account, of £77,171. Deducting the current charges and rebate, and providing for the bank premises redemption fund and income-tax, there remains a net profit of £52,013. From this sum £10,500 have been paid as interim dividend, leaving £41,513, which the directors propose to apply as follows:—£10,500 to payment of a dividend of 3s 6d per share; £15,750 to payment of a bonus of 5s 3d per share (making the total distribution for the year 12s 3d per share, or 8¾ per cent. per annum, free of income-tax); £10,000 to reserve fund, which will then stand at £130,000; £5,263 to profit and loss new account—£41,513.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	420,000	Cash and loans for short periods	788,808
Reserve fund	120,000	Bills receivable and foreign bills	714,602
Deposits, loans, &c	761,993	Ditto ditto negotiated per contra	3,877,977
Liability on bills negotiated, per contra	3,877,978	Indian Government, and other securities	258,239
Current accounts	729,711	Bank premises	35,408
Acceptances against securities	1,146,421	Current accounts	291,409
Bank premises redemption fund	8,585	Acceptances per contra against security	1,146,421
Rebate	5,111		
Profit and loss, £53,565; deduct interim dividend paid to 30th June, 1890, £10,500	43,065		
	7,112,864		7,112,864

Profit and Loss Account.

Dr.	£	Cr.	£
Bank premises redemption fund	350	Balance brought forward from last account	5,465
Income-tax	1,202	Gross profits, £71,705; less expenses, including salaries, directors' fees, rent, rates and taxes, and miscellaneous expenses, £18,495; rebate, £5,111	48,100
Dividend, 3s 6d per share, paid to 30th June, 1890, equal to 5 per cent. per annum	10,500		
Dividend, 3s 6d per share, to 31st December, 1890, equal to 5 per cent. per annum	10,500		
Bonus of 5s 3d per share, making total distribution for the year 12s 3d per share, equal to 8¾ per cent. per annum	15,750		
Reserve fund	10,000		
Profit and loss new account	5,263		
	53,565		53,565

AUSTRALIAN JOINT-STOCK BANK.

The following report was presented at the half-yearly meeting on January 22nd:—The net profits for the half-year, after deducting rebates, providing interest on deposits, paying all charges at head office and 198 branches, sub-branches, and agencies, and making ample provision for all bad and doubtful debts, amount to £65,328. to which has to be added the balance of undivided profits from June 30th last, £14,057, making available for distribution £79,385, which the directors recommend to be appropriated as follows:—To reserve fund £12,910, making it £430,000. To dividend at the rate of 15 per cent. per annum, £51,169—£64,079; leaving a balance to be carried forward of £15,306.

BALANCE-SHEET—December 31, 1890 (including London Office).

Liabilities.	£	Assets.	£
Capital paid up	682,254	Coin and bullion	995,781
Reserve fund	417,090	Cash balances in hands of agents, notes and bills of other banks, and remittances *in transitu*	804,537
Profit and loss	105,011	Government debentures and stocks	388,100
Note circulation	527,216	Metropolitan Board of Works (London) stock and English railway debentures	43,000
Bills in circulation and other liabilities	274,935	Bank premises	386,866
Deposits with accrued interest	9,975,330	Bills discounted, and other debts due to the bank	9,463,552
	12,081,836		12,081,836

Profit and Loss Account.

Dr	£	Cr.	£
Rebate on current bills	25,626	Balance brought forward from last half-year	14,058
Reserve fund	12,910	Profit for the half-year ending December 31, 1890	90,953
Dividend at rate of 15 per cent. per annum	51,169		
Balance to carry forward	15,306		
	105,011		105,011

Reserve Fund.

Dr.	£	Cr.	£
Balance to carry forward	430,000	Balance June 30, 1890	405,000
		Premium paid on balance of new shares	12,090
		Amount from profit and loss	12,910
	430,000		430,000

BANK OF AFRICA, LIMITED.

The following report for the half-year ended December 31, 1890, was submitted at the meeting on March 18th:—After providing for bad and doubtful debts, the net profits for the half-year amount to £18,326; add balance from June 30, 1890, £3,273—£21,599, which it is proposed to apply as follows: dividend of 5s per share (being at the rate of 8 per cent. per annum) free of income-tax, £10,000; bonus of 1s 3d per share (being 1 per cent. for the half-year) free of income-tax, £2,500; transfer to reserve fund, £5,000; balance to next account, £4,099—total, £21,599.

BALANCE-SHEET—December 31 1890.

Liabilities.	£	Assets.	£
Capital paid up, £65s per share	250,000	Cash on hand and with bankers	699,886
Reserve fund	110,000	Government and Colonial securities	336,554
Notes in circulation	139,285	Acceptances on account of constituents	37,125
Bills payable	377,127	Bills receivable	923,857
Bills held for collection on account of customers	259,157	Loans on security and temporary advances	861,701
Deposits and current accounts and other liabilities	2,216,062	Bills discounted	502,555
Profit and loss account—balance	16,599	Bank premises	61,472
		Stationery and stamps on hand, marine insurance policies, &c.	5,080
	3,368,230		3,368,230

Profit and Loss Account.

Dr.	£	Cr.	£
Management expenses	34,986	Balance at 30th June, 1890	3,273
Transfer to reserve fund	5,000	Gross profits, after reserving charge for interest on deposit accounts to date, rebate on bills not yet due, duty on note circulation, depreciation on bank premises, and providing for all bad and doubtful debts	53,312
Dividend to 31st Dec.	10,000		
Bonus of 1s 3d per share	2,500		
Balance to next account	4,099		
	56,585		56,585

BANK OF AUSTRALASIA.

The following report for the half-year to October 13, 1890, was submitted at the meeting on April 2nd:—After providing for rebate on bills current, for income-tax, for colonial taxes on note circulation, and for all bad and doubtful debts, the net profit for the half-year amounted to £112,055. The addition of £15,043, brought forward from the previous half-year, gives a disposable balance of £127,098, of which the dividend and bonus declared will absorb £112,000, leaving £15,098 to be carried forward to the next account. Since October last a favourable season generally has been experienced for pastoral pursuits. The wool market has, however, not been in a condition altogether satisfactory to the growers of that staple, owing to decline in prices. Notwithstanding severe losses, chiefly in South Australia, from a plague of locusts, a productive harvest has been safely gathered since the date of the accounts. The yield of the silver mines in New South Wales is well maintained, and the export of frozen meat, principally from New Zealand, in 1890, was larger than in previous years. The dividend declared is at the rate of 12½ per cent. per annum, with a bonus of 6s per share, or in all, £2 16s per share for the half-year, being at the rate of 14 per cent. per annum, payable, free of income-tax, in London and in the colonies, on April 3rd The bank joined in the Baring guarantee to the extent of £100,000.

BALANCE-SHEET—April 14, 1890, to October 13, 1890.

Liabilities.	£	Assets.	£
Circulation	435,350	Specie, bullion, and cash balances	2,634,406
Deposits	13,657,509	Loans at call and at short notice	955,000
Bills payable, and other liabilities	2,631,252	Government securities	768,702
Capital	1,600,000	Bills receivable, advances on securities, and other assets	14,469,791
Reserve fund (of which £500,000 is invested in 2¾ per cent. Consols at 95)	800,000	Bank premises	423,310
Profit account, undivided balance	127,098		
	19,251,209		19,251,209

Profit Account.

From April 14, 1890, to October 13, 1890.

	£	£
Undivided profit, April 14, 1890		127,043
Less dividend and bonus, October, 1890		112,000
		15,043
Profit for the half-year to October 13, 1890, after deducting rebate on bills current at balance date (£41,105), and making provision for all bad and doubtful debts	219,583	
Less charges of management, £100,719; income-tax, £1,872; and tax on note circulation, £4,942	107,533	
		112,055
Leaving available for dividend		127,098

BANK OF BRITISH COLUMBIA.

The following report was submitted at the meeting on February 18th:— For the half-year ended December 31, after paying all charges, and deducting rebate of interest on bills not due, and making provision for bad and doubtful debts, the balance at the credit of profit and loss account was £53,443, which it is proposed to appropriate as follows, viz., £36,000 in payment of a dividend at the rate of 5 per cent. (free of income-tax); making a total distribution of 10 per cent. for the year; adding £8,000 to the reserve fund, which will then amount to £208,000; leaving £9,443 to be carried forward.

BALANCE-SHEET— December 31, 1890

Liabilities.	£	Assets.	£
Capital paid up	600,000	Specie at branches	280,467
Reserve fund	200,000	Cash at bankers	39,668
Notes in circulation	212,751	Gold bars and gold dust	1,457
Current accounts and deposits	1,230,051	2¾ per cent. Consols	29,025
Bills payable	865,548	New South Wales Government 4 per cent. bonds	21,650
Other current liabilities	46,902	Dominion of Canada 4 per cent. Registered stock	43,800
Balance of profit and loss account on 31st December, 1890	53,443	Bills receivable	752,530
		Bills discounted and loans	1,981,229
		Other securities	2,291
		Bank premises, &c	46,571
	3,208,695		3,208,695

Profit and Loss Account.

Dr.	£	Cr.	£
Charges of management	21,254	Amount brought from last account	8,161
State taxes	1,384	Profit for six months ended 31st Dec., 1890, after deducting income-tax and rebate on bills not due	70,555
Amount written off bank premises and furniture	1,184		
Directors' fees	1,500		
Balance at date, proposed to be dealt with as follows, viz. — Dividend (54th) for the last half-year at the rate of 6 per cent. per annum	13,000		
Bonus of 3 per cent.	18,000		
Reserve fund	8,000		
Balance carried to profit and loss new account	9,444		
	78,716		78,716

BANK OF EGYPT, LIMITED.

The following report was presented to the meeting on February 12th :—The net profits for the year 1890, after providing for bad and doubtful debts, rebate of interest, current expenses in London and Egypt, income-tax, &c., amount to £22,122. This, added to £3,182, the balance of undivided profits brought forward from the previous year, makes a total of £25,304 available for appropriation. The directors recommend that a dividend be declared of 9 per cent. for the year (£22,500) free of income-tax, of which an interim dividend of 2½ per cent. was paid on the 1st August last (£6,250), leaving a balance of £2,804 to be carried forward to the next account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	250,000	Cash	18,567
Reserve	85,000	Bills receivable	193,523
Bills payable	191,272	Egyptian Government and other securities	101,869
Current and other accounts	298,954	Bank premises	14,819
Profit and loss, as below, £25,304, less interim dividend, paid 1st August, 1890, £6,250	19,054	Current and other accounts	515,502
	844,280		844,280

Profit and Loss Account.

Dr.	£	Cr.	£
Expenses of management	15,731	Profits for the year, after providing for bad and doubtful debts, rebate of interest, income-tax, &c	37,854
Balance carried down	22,123		
	37,854		37,854

BANK OF BRITISH NORTH AMERICA.

The following report was presented at the yearly meeting on March 3rd :—With £4,076 brought forward from last account, the sum of £90,818 was the available profit for the year 1890. From this an amount of £10,000 has been carried to the reserve fund, making it £265,000, and £2,000 transferred to the "Officers' Pension Fund." After deducting £35,000 for the dividend paid in October last, there remains a balance of £43,818, out of which the directors have now to report the declaration of a dividend of 40s per share, payable, free of income-tax, on the 3rd April next, making a distribution of 7½ per cent. for the year 1890, and leaving a balance of £3,818 to be carried forward.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital fully paid	1,000,000	Cash and specie at bankers and in hand	553,603
Reserve fund	265,000	Cash at call and short notice	200,331
Deposit and current accounts	1,982,933	Investments :—	
Notes in circulation	262,958	Consols, £100,000, at 95	95,000
Bills payable and other liabilities	1,600,828	Other securities	45,123
Rebate account	12,814	Bills receivable, loans on security and other accounts	4,185,722
Profit and loss account — Balance brought forward from last year, £44,076 ; dividend paid April, 1890, £40,000—£4,076 ; net profit for the year ending this date after deducting all current charges and providing for bad and doubtful debts, £86,742—£90,818 ; deduct dividend paid October, 1890, £35,000 ; transferred to reserve fund, £10,000 ; transferred to officers' pension fund, £2,000—£47,000 ; balance available for April dividend	43,818	Bank premises, &c.	83,572
	5,168,351		5,168,351

BANK OF NEW SOUTH WALES.

The following report was submitted at the half-yearly meeting on October 31st :—The net profits for the half-year, after deducting rebate on current bills, interest on deposits, paying note tax in the colonies, reducing valuation of bank premises, providing for bad and doubtful debts, and including recoveries from debts previously written off as bad, amount on September 30 to £118,523, to which is to be added undivided balance from last half-year, £9,256, giving for distribution £127,779, which the directors recommend to be appropriated as follows : payment of dividend at the rate of 15 per cent. per annum, £93,750 ; bonus at the rate of 2½ per cent. per annum, £15,625 ; augmentation of the reserve fund, £10,000 ; balance carried to profit and loss new account, £8,404; total, £127,779. With the above appropriation the reserve fund will amount to £960,000.

BALANCE-SHEET—September 30, 1890.
(Including London branch to June 30, 1890, and New Zealand branches to September 1, 1890.)

Liabilities.	£	Assets.	£
Capital paid up	1,250,000	Coin and cash balances	3,224,440
Reserve fund	950,000	Bullion	64,522
Notes in circulation	640,927	Government securities	519,370
Bills payable	1,513,544	Notes of other banks	8,798
Deposits and other liabilities	18,440,005	Bank premises	545,128
Profit and loss	147,752	Bills receivable, bills discounted, and other debts due to the bank	18,560,735
		Insurance account	1,240
	22,942,228		22,942,228

Profit and Loss Account.

Dr.	£	Cr.	£
Rebate (at current rates) on bills discounted, not due at this date	19,973	Amount from last account	9,257
Dividend at the rate of 15 per cent. per annum	93,750	Balance of half-year's profits, after providing for bad and doubtful debts, and including recoveries from debts previously written off as bad	138,496
Bonus at the rate of 2½ per cent. per annum	15,625		
Augmentation of the reserve fund	10,000		
Balance carried to profit and loss new account	8,404		
	147,752		147,752

BANK OF SOUTH AUSTRALIA, LIMITED.

The following report was presented at the half-yearly meeting, on April 16th :—After providing for bad and doubtful debts, it shows a balance at credit of profit and loss of £34,396, from which the directors recommend a dividend at the rate of 6 per cent. per annum, free of income-tax, payable on the 1st of May next, leaving the sum of £10,396 to be carried forward. The harvest in South Australia has been disappointing. The season was favourable, but, owing to the ravages of locusts, the yield was greatly diminished. The progress, however, of the colony generally is satisfactory.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Promissory notes in circulation not bearing interest	132,948	Coin and bullion	375,532
Bills of exchange in circulation not bearing interest	342,276	Balances due from other banks	19,263
Balances due to other banks	27,888	Promissory notes or bills of other banks	2,565
Deposits not bearing interest	519,156	Government and other securities	500,242
Deposits bearing interest	3,022,516	Landed or other property of the corporation	112,673
Capital paid up	800,000	Notes and bills discounted, or other debts due to the corporation not included under the foregoing heads	3,968,905
Reserve fund	100,000		
Profit and loss	34,396		
	4,979,180		4,979,180

Reserve Fund.

	£		£
Consolidated 2½ per Cents	50,000	Amount of fund	100,000
Colonial Government Stock	50,000		
	100,000		100,000

Profit and Loss Account.

Dr.	£	Cr.	£
95th dividend, paid 1st Nov., 1890	24,000	Balance brought forward	31,451
Expenses	23,520	Interest on reserve fund	1,573
Balance carried forward	34,396	Profits from all offices (after deducting rebate on bills discounted and note-tax)	48,893
	81,917		81,917

BANK OF VICTORIA, LIMITED.

The following half-yearly report was submitted on February 3rd :—The balance of undivided profit on June 30, 1890, was £18,214 ; net profit for the past half-year, £43,352, making £61,566, which the directors propose to apportion as follows ; to dividend at 10 per cent. per annum, £30,000 ; reserve fund, £15,000—£45,000 ; balance carried forward to next half-year, £16,566.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Proprietors' capital	600,000	Coin, bullion, and cash balances	742,935
Notes in circulation	200,062	Due from other banks	65,530
Bills in circulation	548,056	Bills receivable and other advances	5,877,214
Deposits (including interest accrued) and other moneys payable on demand, and rebate on bills current	5,803,112	British bills *in transitu*	460,817
Due to other banks	62,462	Bank premises	235,211
Reserve fund	200,000	Government securities	153,550
Profit and loss	61,565		
	7,475,257		7,475,257

Profit and Loss Account

Dr.	£	Cr.	£
Current expenses	38,265	Balance from June 30, 1890	18,214
Bank note tax	1,854	Gross profits for half-year (after deducting all interest paid or due to customers, and rebating bills current, and providing for bad and doubtful debts)	83,471
Balance	61,566		
	101,685		101,685

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

The following report was drawn up for presentment at the meeting on April 15th :—After providing for bad and doubtful debts, the net profits, with the addition of £9,768 brought forward, amount to £123,105. After deducting the interim dividend paid in October last, the present balance is £95,105,

out of which the directors propose that a dividend be declared for the second half of the year, at the rate of 9 per cent. per annum, free of income-tax (making with the interim dividend 8 per cent. for the year); that £50,000 be added to the reserve fund, bringing it up to £300,000; and that the balance of £9,105 be carried forward. The directors joined to the extent of £100,000 in the Baring guarantee.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	800,000	Cash in hand and at bankers	2,334,900
Reserve fund	250,000	Bullion	529,496
Notes in circulation	680,373	Government securities	757,334
Current accounts	2,964,116	Advances and loans	4,959,016
Fixed deposits	3,918,100	Bills receivable, and other sums due to the bank	6,270,947
Bills payable, and other sums due by the bank	6,895,093	Due by agents and correspondents	833,526
Due to agents and correspondents	320,410	Balances between the head office and branches	174,515
Profit and loss	95,105	Bank premises, &c.	63,463
Liability on bills receivable, re-discounted, £4,162,717, of which up to this date £2,999,714 have run off			
Contingent liability in respect of guarantee Messrs Baring Bros. and Co., £100,000.			
	15,923,197		15,923,197

Profit and Loss Account.

Dr.	£	Cr.	£
Interim dividend, for the half-year to 30th June last, at the rate of 7 per cent. per annum	23,000	Balance brought from last account	9,768
Balance at date proposed to be dealt with as follows:—		Gross profits for the year, after providing for bad and doubtful debts, £221,201; deduct expenses of management and general charges at head office and branches, £107,364; net profits for the year	113,337
Dividend at the rate of 9 per cent. per annum, for the half-year to date	86,000		
Reserve fund	50,000		
Profit and loss new account	9,105		
	123,105		123,105

CHARTERED MERCANTILE BANK OF INDIA, LONDON, AND CHINA.

The following report was submitted to the meeting on April 21st:—The net profit for the half-year to December 31, 1890, after providing for bad and doubtful debts, amounts to £45,464, to which has to be added £50,539 brought forward from last half-year, making together £96,003, which the directors have appropriated as follows: £18,750 to payment of a dividend for the half-year at the rate of 5 per cent. per annum, tax free, £75,000 to a contingent reserve account as a provision for possible losses at one of the branches, and £2,253 carried forward to present half-year. The directors joined to the extent of £100,000 in the Baring guarantee.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up (fixed abroad at par)	750,000	Cash in hand	539,241
Reserve fund	250,000	Cash at bankers	883,068
Deposits—		Money at call	210,122
Repayable on demand	1,670,844	Bullion:—On hand	258,919
Do. for fixed periods	2,837,108	*In transitu*	285,829
Bills payable:		Government and other securities—	
Drafts on London bankers	1,693,595	Indian Government rupee paper	392,152
Drafts on head office and branches	1,355,829	Indian Government sterling loans	224,115
Drafts on continental bankers and other agents	375,785	Indian railway guaranteed sterling debentures	564,075
Notes in circulation	547,216	Bills receivable	3,709,601
Loans payable	634,483	Bills discounted	253,976
Due to agents and correspondents	125,261	Loans receivable and advances	2,204,805
Sundry creditors (rebates, exchange adjustments, &c.)	332,064	Freehold banking premises	47,600
Profit and loss account	21,003	Due by agents and correspondents	75,224
		Sundry debtors (rebates, exchange adjustments, &c.)	939,461
	10,593,188		10,593,188

Profit and Loss Account.

Dr.	£	Cr.	£
Expenses of management	48,094	Balance at June 30, 1890	50,539
Amount carried to contingent reserve account	75,000	Gross profit for half-year ending December 31st, 1890, after providing for bad and doubtful debts	93,558
Balance appropriated as follows: Dividend for half-year at 5 per cent. per annum	18,750		
Carried forward	2,253		
	144,097		144,097

COLONIAL BANK.

The following report was presented at the meeting on January 8th:—The directors have to submit the following statement of the debts and assets of the Corporation on June 30th, viz.:

BALANCE-SHEET—December 31, 1889.

Debts.	£	Assets.	£
Paid-up capital	600,000	Specie	371,255
Reserve fund	130,000	Cash at London bankers, and at call, and short notice	393,785
Notes in circulation	457,210	English and Colonial Government and other investments held in London	887,253
Deposits at interest and on current account	2,012,012	Bills receivable, &c.	1,685,290
Bills payable and other liabilities	1,585,614	Due in the colonies on current accounts	64,431
Balance of profit from last half-year, £22,724; net profit for half-year ending June, 1890, £38,033	60,757	Bills discounted in the colonies, bills in transit, and advances on security, &c.	1,418,579
		Bank premises, &c.	25,000
	4,845,593		4,845,593

Profit and Loss Account.

Dr.	£	Cr.	£
Expenses	33,378	Brought forward from last half-year,	22,724
Income-tax	619	Gross profits after providing for bad and doubtful debts	72,030
Balance	60,757		
	94,754		94

Out of the above balance amounting to £60,757, the director recommend the payment of a dividend of 6 per cent. for the half-year ended June 30th last, which will require £36,000, and the addition to the reserve fund of £20,000 (raising that account to £150,000), together £56,000, and leaving £4,757 to be carried forward to the next half-year. During the past half-year the progress of the bank's business has been satisfactory; prices of sugar have been moderate, but the West Indies generally, with the exception of Trinidad, show signs of increasing prosperity. The seasons so far have not been favourable for the coming crop, which it is anticipated will fall short of that just reaped, but it is to be hoped that the M'Kinley tariff will operate greatly to the advantage of the growers of West India sugar. The directors have now caused £20,000 to be carried to the reserve, which in the next published accounts will stand at £150,000.

COLONIAL BANK OF NEW ZEALAND.

The following report was submitted to the half-yearly meeting on September 24th. For the half-year ended 31st August last the net profits, after deducting interest paid and accrued on fixed deposits, rebating bills under discount, and charging all expenses of management, rent, &c., and duly providing for bad and doubtful debts, amounted to £16,249. To this has to be added balance from last half-year, £3,863; total, £20,112. And there must be deducted tax on note circulation and property tax, £2,135, leaving available £17,976, which the directors recommend to be applied as follows: To payment of dividend at the rate of 7 per cent per annum on the paid-up capital, £14,000; balance to be carried forward, £3,976; total, £17,976

BALANCE-SHEET—August 31, 1890.

(Including London Office at May 31, 1890.)

Liabilities.	£	Assets.	£
Capital paid-up	400,000	Coin and cash balances at bankers	346,135
Notes in circulation	115,619	Bullion on hand and *in transitu*	17,804
Bills payable and other liabilities	491,802	Government securities, Consols, &c.	165,778
Deposits	2,069,483	Government loans	403,334
Balances due to other banks	4,425	Notes of and balances due by other banks	19,447
Reserve fund	50,000	Landed property and bank premises	119,043
Profit and loss	17,977	Bank furniture, &c.	9,569
		Bills discounted, bills receivable, and all other debts due to the bank	2,068,196
	3,149,306		1,149,306

Profit and Loss Account.

Dr.	£	Cr.	£
Dividend at 7 per cent. per annum at Aug. 31st, 1890	14,000	Balance profit and loss at February 28th 1890	17,864
Charges of management	23,172	Gross profit for half-year (after making provision for bad and doubtful debts, interest paid and accrued on fixed deposits and rebate on bills current) amounts to	39,420
Tax on note circulation	1,160		
Property tax on paid-up capital and reserves to August 31st, 1890	975		
Proposed dividend at the rate of 7 per cent. per annum on the paid-up capital	14,000		
Balance	3,977		
	57,284		57,284

COMMERCIAL BANKING COMPANY OF SYDNEY.

The following report was presented at the meeting on January 20th:—After deducting rebate on current bills, reducing premises account, paying note tax, making ample provision for bad and doubtful debts, and granting to the officers a bonus on their salaries, the profits for the half-year amount to £85,586; add undivided balance from last half-year, £10,018—£95,604

BANK OF EGYPT, LIMITED.

The following report was presented to the meeting on February 12th :—The net profits for the year 1890, after providing for bad and doubtful debts, rebate of interest, current expenses in London and Egypt, income-tax, &c., amount to £22,122. This, added to £3,182, the balance of undivided profits brought forward from the previous year, makes a total of £25,304 available for appropriation. The directors recommend that a dividend be declared of 9 per cent. for the year (£22,500) free of income-tax, of which an interim dividend of 2½ per cent. was paid on the 1st August last (£6,250), leaving a balance of £2,804 to be carried forward to the next account.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	250,000	Cash	18,567
Reserve	55,000	Bills receivable	193,523
Bills payable	191,272	Egyptian Government and other securities	101,869
Current and other accounts	298,954	Bank premises	14,819
Profit and loss, as below, £25,304, less interim dividend, paid 1st August, 1890, £6,250	19,054	Current and other accounts	515,502
	844,280		844,280

Profit and Loss Account.

Dr.	£	Cr.	£
Expenses of management	15,731	Profits for the year, after providing for bad and doubtful debts, rebate of interest, income-tax, &c	37,854
Balance carried down	22,123		
	37,854		37,854

BANK OF BRITISH NORTH AMERICA.

The following report was presented at the yearly meeting on March 3rd :—With £4,076 brought forward from last account, the sum of £90,818 was the available profit for the year 1890. From this an amount of £10,000 has been carried to the reserve fund, making it £265,000, and £2,000 transferred to the "Officers' Pension Fund." After deducting £35,000 for the dividend paid in October last, there remains a balance of £43,818, out of which the directors have now to report the declaration of a dividend of 40s per share, payable, free of income-tax, on the 3rd April next, making a distribution of 7½ per cent. for the year 1890, and leaving a balance of £3,818 to be carried forward.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital fully paid	1,000,000	Cash and specie at bankers and in hand	553,603
Reserve fund	265,000	Cash at call and short notice	200,331
Deposit and current accounts	1,982,933	Investments :—	
Notes in circulation	262,958	Consols, £100,000, at 95	95,000
Bills payable and other liabilities	1,600,828	Other securities	45,123
Rebate account	12,814	Bills receivable, loans on security and other accounts	4,185,722
Profit and loss account — Balance brought forward from last year, £44,076 ; dividend paid April, 1890, £40,000—£4,076 ; net profit for the year ending this date after deducting all current charges and providing for bad and doubtful debts, £86,742—£90,818 ; deduct dividend paid October, 1890, £35,000 ; transferred to reserve fund, £10,000 ; transferred to officers' pension fund, £2,000—£47,000 ; balance available for April dividend	43,818	Bank premises, &c.	88,572
	5,168,351		5,168,351

BANK OF NEW SOUTH WALES.

The following report was submitted at the half-yearly meeting on October 31st :—The net profits for the half-year, after deducting rebate on current bills, interest on deposits, paying note tax in the colonies, reducing valuation of bank premises, providing for bad and doubtful debts, and including recoveries from debts previously written off as bad, amount on September 30 to £118,523, to which is to be added undivided balance from last half-year, £9,256, giving for distribution £127,779, which the directors recommend to be appropriated as follows : payment of dividend at the rate of 15 per cent. per annum, £93,750 ; bonus at the rate of 2½ per cent. per annum, £15,625 ; augmentation of the reserve fund, £10,000 ; balance carried to profit and loss new account, £8,404; total, £127,779. With the above appropriation the reserve fund will amount to £960,000.

BALANCE-SHEET—September 30, 1890.

(Including London branch to June 30, 1890, and New Zealand branches to September 1, 1890.)

Liabilities.	£	Assets.	£
Capital paid up	1,250,000	Coin and cash balances	2,224,440
Reserve fund	950,000	Bullion	64,522
Notes in circulation	640,927	Government securities	519,370
Bills payable	1,513,544	Notes of other banks	8,793
Deposits and other liabilities	18,440,005	Bank premises	543,128
Profit and loss	147,752	Bills receivable, bills discounted, and other debts due to the bank	18,560,735
		Insurance account	1,240
	22,942,228		22,942,228

Profit and Loss Account.

Dr.	£	Cr.	£
Rebate (at current rates) on bills discounted, not due at this date	19,973	Amount from last account	9,257
Dividend at the rate of 15 per cent. per annum	93,750	Balance of half-year's profits, after providing for bad and doubtful debts, and including recoveries from debts previously written off as bad	133,496
Bonus at the rate of 2½ per cent. per annum	15,625		
Augmentation of the reserve fund	10,000		
Balance carried to profit and loss new account	8,404		
	147,752		147,752

BANK OF SOUTH AUSTRALIA, LIMITED.

The following report was presented at the half-yearly meeting, on April 16th :—After providing for bad and doubtful debts, it shows a balance at credit of profit and loss of £34,396, from which the directors recommend a dividend at the rate of 6 per cent. per annum, free of income-tax, payable on the 1st of May next, leaving the sum of £10,396 to be carried forward. The harvest in South Australia has been disappointing. The season was favourable, but, owing to the ravages of locusts, the yield was greatly diminished. The progress, however, of the colony generally is satisfactory.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Promissory notes in circulation not bearing interest	132,948	Coin and bullion	375,532
Bills of exchange in circulation not bearing interest	342,276	Balances due from other banks	19,263
Balances due to other banks	27,888	Promissory notes or bills of other banks	2,565
Deposits not bearing interest	519,156	Government and other securities	500,243
Deposits bearing interest	3,022,516	Landed or other property of the corporation	112,673
Capital paid up	800,000	Notes and bills discounted, or other debts due to the corporation not included under the foregoing heads	3,968,905
Reserve fund	100,000		
Profit and loss	34,396		
	4,979,180		4,979,180

Reserve Fund.

	£		£
Consolidated 2½ per Cents	50,000	Amount of fund	100,000
Colonial Government Stock	50,000		
	100,000		100,000

Profit and Loss Account.

Dr.	£	Cr.	£
95th dividend, paid 1st Nov., 1890	24,000	Balance brought forward	31,451
Expenses	23,520	Interest on reserve fund	1,573
Balance carried forward	34,396	Profits from all offices (after deducting rebate on bills discounted and note-tax)	48,893
	81,917		81,917

BANK OF VICTORIA, LIMITED.

The following half-yearly report was submitted on February 3rd :—The balance of undivided profit on June 30, 1890, was £18,214 ; net profit for the past half-year, £43,352, making £61,566, which the directors propose to apportion as follows ; to dividend at 10 per cent. per annum, £30,000 ; reserve fund, £15,000—£45,000 ; balance carried forward to next half-year, £16,566.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Proprietors' capital	600,000	Coin, bullion, and cash balances	742,935
Notes in circulation	200,062	Due from other banks	65,530
Bills in circulation	548,056	Bills receivable and other advances	5,877,214
Deposits (including interest accrued) and other moneys payable on demand, and rebate on bills current	5,803,112	British bills in *transitu*	460,817
Due to other banks	62,462	Bank premises	235,211
Reserve fund	260,000	Government securities	153,550
Profit and loss	61,565		
	7,475,257		7,475,257

Profit and Loss Account

Dr.	£	Cr.	£
Current expenses	38,265	Balance from June 30, 1890	18,214
Bank note tax	1,854	Gross profits for half-year (after deducting all interest paid or due to customers, and rebating bills current, and providing for bad and doubtful debts)	83,471
Balance	61,566		
	101,685		101,685

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

The following report was drawn up for presentment at the meeting on April 15th :—After providing for bad and doubtful debts, the net profits, with the addition of £9,768 brought forward, amount to £123,105. After deducting the interim dividend paid in October last, the present balance is £95,105,

out of which the directors propose that a dividend be declared for the second half of the year, at the rate of 9 per cent. per annum, free of income-tax (making with the interim dividend 8 per cent. for the year); that £50,000 be added to the reserve fund, bringing it up to £300,000; and that the balance of £9,105 be carried forward. The directors joined to the extent of £100,000 in the Baring guarantee.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	800,000	Cash in hand and at bankers	2,334,900
Reserve fund	250,000	Bullion	529,496
Notes in circulation	680,373	Government securities	757,334
Current accounts	2,964,116	Advances and loans	4,959,016
Fixed deposits	3,918,100	Bills receivable, and other sums due to the bank	6,270,947
Bills payable, and other sums due by the bank	6,895,093	Due by agents and correspondents	833,526
Due to agents and correspondents	320,410	Balances between the head office and branches	174,515
Profit and loss	95,105	Bank premises, &c.	63,463
Liability on bills receivable, re-discounted, £4,162,717, of which up to this date £2,999,714 have run off			
Contingent liability in respect of guarantee Messrs Baring Bros. and Co., £100,000.			
	15,923,197		15,923,197

Profit and Loss Account.

Dr.	£	Cr.	£
Interim dividend, for the half-year to 30th June last, at the rate of 7 per cent. per annum	23,000	Balance brought from last account	9,768
Balance at date proposed to be dealt with as follows:—		Gross profits for the year, after providing for bad and doubtful debts, £221,201; deduct expenses of management and general charges at head office and branches, £107,364; net profits for the year	113,337
Dividend at the rate of 9 per cent. per annum, for the half-year to date	36,000		
Reserve fund	50,000		
Profit and loss new account	9,105		
	123,105		123,105

CHARTERED MERCANTILE BANK OF INDIA, LONDON, AND CHINA.

The following report was submitted to the meeting on April 21st:—The net profit for the half-year to December 31, 1890, after providing for bad and doubtful debts, amounts to £45,464, to which has to be added £50,539 brought forward from last half-year, making together £96,003, which the directors have appropriated as follows: £18,750 to payment of a dividend for the half-year at the rate of 5 per cent. per annum, tax free, £75,000 to a contingent reserve account as a provision for possible losses at one of the branches, and £2,253 carried forward to present half-year. The directors joined to the extent of £100,000 in the Baring guarantee.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up (fixed abroad at par)	750,000	Cash in hand	539,241
Reserve fund	250,000	Cash at bankers	883,068
Deposits—		Money at call	210,122
Repayable on demand	1,670,844	Bullion:—On hand	258,919
Do. for fixed periods	2,837,108	*In transitu*	285,829
Bills payable:		Government and other securities—	
Drafts on London bankers	1,693,595	Indian Government rupee paper	392,152
Drafts on head office and branches	1,355,829	Indian Government sterling loans	224,115
Drafts on continental bankers and other agents	375,785	Indian railway guaranteed sterling debentures	564,075
Notes in circulation	547,216	Bills receivable	3,709,601
Loans payable	634,483	Bills discounted	253,976
Due to agents and correspondents	125,261	Loans receivable and advances	2,204,805
Sundry creditors (rebates, exchange adjustments, &c.)	332,064	Freehold banking premises	47,000
Profit and loss account	21,003	Due by agents and correspondents	75,224
		Sundry debtors (rebates, exchange adjustments, &c.)	939,461
	10,593,188		10,593,188

Profit and Loss Account.

Dr.	£	Cr.	£
Expenses of management	48,094	Balance at June 30, 1890	50,539
Amount carried to contingent reserve account	75,000	Gross profit for half-year ending December 31st, 1890, after providing for bad and doubtful debts	93,558
Balance appropriated as follows:			
Dividend for half-year at 5 per cent. per annum	18,750		
Carried forward	2,253		
	144,097		144,097

COLONIAL BANK.

The following report was presented at the meeting on January 8th:—The directors have to submit the following statement of the debts and assets of the Corporation on June 30th, viz.:

BALANCE-SHEET—December 31, 1889.

Debts.	£	Assets.	£
Paid-up capital	600,000	Specie	371,255
Reserve fund	130,000	Cash at London bankers, and at call, and short notice	393,765
Notes in circulation	457,210	English and Colonial Government and other investments held in London	837,253
Deposits at interest and on current account	2,012,012	Bills receivable, &c.	1,665,290
Bills payable and other liabilities	1,585,614	Due in the colonies on current accounts	64,431
Balance of profit from last half-year, £22,724; net profit for half-year ending June, 1890, £38,033	60,757	Bills discounted in the colonies, bills in transit, and advances on security, &c.	1,418,579
		Bank premises, &c.	25,000
	4,845,593		4,845,593

Profit and Loss Account.

Dr.	£	Cr.	£
Expenses	33,378	Brought forward from last half-year,	22,724
Income-tax	619	Gross profits after providing for bad and doubtful debts	72,030
Balance	60,757		
	94,754		94

Out of the above balance amounting to £60,757, the director recommend the payment of a dividend of 6 per cent. for the half-year ended June 30th last, which will require £36,000, and the addition to the reserve fund of £20,000 (raising that account to £150,000), together £56,000, and leaving £4,757 to be carried forward to the next half-year. During the past half-year the progress of the bank's business has been satisfactory; prices of sugar have been moderate, but the West Indies generally, with the exception of Trinidad, show signs of increasing prosperity. The seasons so far have not been favourable for the coming crop, which it is anticipated will fall short of that just reaped, but it is to be hoped that the M'Kinley tariff will operate greatly to the advantage of the growers of West India sugar. The directors have now caused £20,000 to be carried to the reserve, which in the next published accounts will stand at £150,000.

COLONIAL BANK OF NEW ZEALAND.

The following report was submitted to the half-yearly meeting on September 24th. For the half-year ended 31st August last the net profits, after deducting interest paid and accrued on fixed deposits, rebating bills under discount, and charging all expenses of management, rent, &c., and duly providing for bad and doubtful debts, amounted to £16,249. To this has to be added balance from last half-year, £3,863; total, £20,112. And there must be deducted tax on note circulation and property tax, £2,135, leaving available £17,976, which the directors recommend to be applied as follows: To payment of dividend at the rate of 7 per cent per annum on the paid-up capital, £14,000; balance to be carried forward, £3,976; total, £17,976

BALANCE-SHEET—August 31, 1890.

(Including London Office at May 31, 1890.)

Liabilities.	£	Assets.	£
Capital paid-up	400,000	Coin and cash balances at bankers	346,135
Notes in circulation	115,619	Bullion on hand and *in transitu*	17,804
Bills payable and other liabilities	491,802	Government securities, Consols, &c.	165,778
Deposits	2,069,483	Government loans	403,334
Balances due to other banks	4,425	Notes of and balances due by other banks	19,447
Reserve fund	50,000	Landed property and bank premises	119,043
Profit and loss	17,977	Bank furniture, &c.	9,569
		Bills discounted, bills receivable, and all other debts due to the bank	2,068,196
	3,149,306		1,149,306

Profit and Loss Account.

Dr.	£	Cr.	£
Dividend at 7 per cent. per annum at Aug. 31st, 1890	14,000	Balance profit and loss at February 28th 1890	17,864
Charges of management	23,172	Gross profit for half-year (after making provision for bad and doubtful debts, interest paid and accrued on fixed deposits and rebate on bills current) amounts to	39,420
Tax on note circulation	1,160		
Property tax on paid-up capital and reserves to August 31st, 1890	975		
Proposed dividend at the rate of 7 per cent. per annum on the paid-up capital	14,000		
Balance	3,977		
	57,284		57,284

COMMERCIAL BANKING COMPANY OF SYDNEY.

The following report was presented at the meeting on January 20th:—After deducting rebate on current bills, reducing premises account, paying note tax, making ample provision for bad and doubtful debts, and granting to the officers a bonus on their salaries, the profits for the half-year amount to £85,586; add undivided balance from last half-year, £10,018—£95,604

which the directors appropriate thus:—Payment of a dividend for the half-year at the rate of 25 per cent. per annum, £75,000; reserve fund, £10,000; undivided balance, £10,604—£95,604.

BALANCE-SHEET—(Including London Branch to December 31, by cable.)

Liabilities.	£	Assets.	£
Capital	600,000	Coin and bullion in hand and cash at bankers	1,712,009
Reserve	640,000	Government securities	853,700
Reserve for equalisation of dividends	150,000	Notes and bills of other banks	32,484
Notes in circulation	504,388	Bills discounted, and all debts due to the bank, including remittances to London in transit	10,271,209
Bills in circulation	566,488	Bank premises, furniture, &c.	370,000
Deposits and other liabilities	10,671,106		
Profit and loss account	107,420		
	13,239,402		13,239,402

Profit and Loss Account.

Dr.	£	Cr.	£
Rebate on current bills	11,816	Amount undivided from last half-year	10,018
Dividend account for payment of a dividend for past half-year, at the rate of 25 per cent. per annum	75,000	Profit for half-year ended December 31, 1890	97,402
Reserve fund	10,000		
Balance of undivided profit carried to next half-year	10,604		
	107,420		107,420

COMMERCIAL BANK OF AUSTRALIA, LIMITED.

The following half-yearly report was compiled for presentation at the meeting on February 2nd:—The net profits for the half-year ended December 31, 1890, were £132,081, to which add amount brought forward, £25,181; given for distribution, £157,262, which it is proposed to appropriate as follows: dividend at the rate of 17½ per cent. per annum, £105,000; reserve fund (making it £1,020,000), £20,000; reduction of bank premises account, £5,000; carry forward to next half-year, £27,262—£157,262. The present authorised capital of the bank (£3,000,000) being now fully subscribed, the directors recommend that the nominal capital should be increased to £5,000,000. A formal resolution will, therefore, be moved at the ensuing extraordinary general meeting of shareholders, with the object of increasing the nominal capital from £3,000,000 to £5,000,000.

BALANCE-SHEET—December 31, 1890.

(Including London Office to November 17, 1890.)

Liabilities.	£	Assets.	£
Proprietors capital	1,200,000	Coin and bullion and cash at bankers	1,713,213
Reserve fund	1,000,000	Money at call and short notice in London	60,170
Profit and loss	157,262	Government securities and debentures	776,845
Notes in circulation	262,819	Balances due from other banks	97,690
Bills in circulation	650,062	Bank premises, &c.	286,390
Balances due to other banks	28,961	Bills receivable and other advances	10,896,712
Deposits	10,370,571		
Interest accrued thereon	104,670		
Rebate on current bills	56,675		
	13,831,020		13,831,020

Profit and Loss Account.

(Including London Office to September 30, 1890.)

Dr.	£	Cr.	£
Salaries paid	40,958	Balance from last half-year	25,182
Rent and other charges	21,001	Gross amount of profits, less reserves for bad and doubtful debts, interest accrued on deposits, and rebate on bills current	196,574
Bank note tax	2,535		
Balance	157,262		
	221,756		221,756

DELHI AND LONDON BANK, LIMITED.

The following report was presented at the meeting on April 15th:—The net profit realised during the six months ended December 31st, after making provision for any possible losses during that period, amounts to £10,445, which, added to the balance of £1,099 brought forward from the previous half-year, gives a total at credit of profit and loss account of £11,544, and this sum the directors propose to deal with as follows: £5,064 for the payment of a dividend for the past half-year, at the rate of 3 per cent. per annum, and £1,688 for a bonus of 1 per cent. per annum, both free of income-tax, payable on and after the April 20th; £4,000 to be credited to the doubtful debt account, £792 to be carried forward to next account—£11,544.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid (Indian portional par)	337,625	Cash in hand, at the head office and branches and with the company's bankers	149,414
Current and deposit accounts with accrued interest, and circular notes	877,883	Loans and advances to customers on Government and other securities, and other accounts, including bills discounted	1,027,087
Bills payable	13,935	Government securities	165,967
Loans payable, balances between branches & agencies, exchange accounts, &c.	442,050	Other securities, including bills receivable, adjusting accounts, &c.	299,399
Profit and loss, balance at credit	11,544	Bank premises	41,170
	1,683,037		1,683,037

Profit and Loss Account.

Dr.	£	Cr.	£
Expenses of management	9,295	Balance at credit on 30th June 1890, £11,852; deduct, dividend paid on 20th Oct., 1890, £5,064; bonus, £1,688; written off to doubtful debt account, £4,000—£10,752; balance brought forward	1,100
Net profit	11,544	Gross profits at head office and branches, after deducting interest on deposits and current accounts, and allowing for rebate on bills discounted	19,739
	20,839		20,839

DEUTSCHE BANK, BERLIN.

The following yearly report was presented at the meeting on April 2nd:—The net profits of the year 1890, amounting to 11,226,270.20 marks, represent 14.97 per cent. on the capital, and are to be appropriated as follows:—£375,000 to dividend of 10 per cent. to shareholders, £37,380 to ordinary reserve, £74,542 to directors and managers, £20,000 to building reserve, £30,000 to superannuation fund and gratuities to staff, £24,389 carried forward to new account; total, £561,312. The bank subscribed to the Baring guarantee fund to the extent of £100,000.

BALANCE-SHEET—December 31, 1880.

Liabilities.	£	Assets.	£
Capital	3,750,000	Cash	1,580,758
Current accounts and deposits	10,440,750	Bills receivable	6,335,746
Bills payable	5,053,823	Foreign coin, coupons, and drawn bonds	563,138
Dividends unpaid	1,208	Government, railway, and other securities	852,718
Pension fund	60,317	Syndicates	1,486,717
Guarantee account	20,000	Loans	2,955,527
Reserve funds	1,192,623	Current accounts	7,190,386
Sundries	69,015	Bank premises	200,163
Building reserve	17,656	Sundries	1,552
Profit and loss account	561,313		
	21,166,705		21,166,705

Profit and Loss Account.

Dr.	£	Cr.	£
General Expenses (Including M. 406,985.82 Taxes and Stamps.)	144,293	Balance from 1889	24,564
Amount written off furniture and premises account	43,429	Gross profit for 1890	724,798
Guarantee account	326		
Net profit	561,314		
	749,362		749,362

ENGLISH BANK OF THE RIVER PLATE, LIMITED.

The following annual statement of accounts, made up to September 30th, was submitted at the meeting on December 11th:—The accounts show, after making ample provision for bad and doubtful debts, a net profit of £219,491. After writing off £1,103 for depreciation of furniture, and deducting £29,663, being rebate on bills discounted not yet due, and carrying £75,000 to the reserve fund, thereby raising it to £425,000, there remains an available balance of £113,725. Of this sum £18,750 was paid in June last as interim dividend, and the directors recommend a dividend of 7½ per cent. free of income-tax, making a total dividend for the year of 10 per cent., leaving £38,725 to be carried forward. With regard to the continued depreciation in the Argentine paper money, assets payable in gold are held against all liabilities payable in gold.

BALANCE-SHEET—September 30, 1890.

Liabilities.	£	Assets.	£
Capital called up, £10 per share	750,000	Cash in hand, at bankers, at branches, and on deposit	2,506,234
Reserve fund, invested in British Government securities	350,000	Local bills discounted, bills receivable, current accounts, and other securities, &c.	8,363,235
Deposit, current, and other accounts	7,092,471	Bank premises	103,6[illegible]
Bills payable	2,396,130	Bank furniture account, £11,026; less amount written off for depreciation, £1,102	9,924
Notes in circulation at branches	224,463		
Profit and loss—Balance from last year, £31,665; net profit to 30th September, 1890, £187,826—£219,491; deduct amounts written off as below—rebate on bills discounted not due 30th Sept., 1890, £29,663; bank furniture account, £1,103—£30,766; making, £188,725; less interim dividend paid 10th June, 1890, £18,750	169,975		
	10,983,039		10,983,039

Profit and Loss Account.

Dr.	£	Cr.	£
Current charges	78,092	Balance brought forward from last account	31,066
Amount written off bank furniture account for depreciation (leaving balance as above, £9,924)	1,103	Gross profits, after making provision for bad and doubtful debts	265,917
Rebate of interest on bills discounted not due	29,663		
Amount to be carried to reserve fund, raising same to £425,000	75,000		
Interim dividend of 2½ per cent. paid June 10th, 1890	18,750		
Amount proposed to be paid as dividend of 7½ per cent., making in all 10 per cent. for the year ending 30th September, 1890	56,250		
Balance carried forward to new account	38,725		
	297,583		297,[illegible]

ENGLISH, SCOTTISH, AND AUSTRALIAN CHARTERED BANK.

The report for the half-year ended September 30th, 1890, stated that after providing for current charges, rebate on bills, and bad and doubtful debts, the balance at credit of profit and loss account (including the sum of £11,127 brought forward from last half-year) is £57,434. This amount the directors propose to appropriate as follows:—In payment of a dividend at the rate of 10 per cent. per annum, free of income-tax, on £900,000, £45,000; leaving to be carried forward, £12,434.

BALANCE-SHEET—(In London and in the Colonies on September 30, 1890.)

Liabilities.	£	Assets.	£
Paid-up capital	900,000	Bills receivable, advances against security, &c.	7,321,206
Reserved fund	330,000	Loans at short notice and cash at bankers in London, &c ...	190,744
Guarantee and provident fund	5,000	Specie and bullion in colonies	873,525
Deposits and current accounts	5,955,523	Bank premises and furniture, £359,484 (less written off, £64,862)	294,623
Bills payable and other liabilities	1,240,424		
Circulation	191,717		
Profit and loss account	57,434		
	8,680,098		8,680,098

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr	£
Current expenses.....	51,942	Balance from last half-year... ...	11,127
Current expenses in London, including directors' remuneration and income-tax ...	7,027	Profits for the half-year, after providing for bad and doubtful debts	105,276
Balance	57,434		
	116,403		116,403

FEDERAL BANK OF AUSTRALIA, LIMITED.

The following half-yearly report was submitted at the meeting on October 23rd:— The amount at the credit of profit and loss account, after making provision for bad and doubtful debts, interest accrued on deposits, and rebate of discount on bills still current, is £23,962; balance from last half-year £6,332—£30,294; which the directors recommend should be appropriated as follows:—To payment of a dividend at the rate of 9 per cent. per annum, £18,000; transfer to reserve fund (making it £115,000), £5,000; carry forward to next half-year, £7,294—£30,294.

BALANCE-SHEET—Sept. 30, 1890.
(Including London Office to August 18, 1890).

Liabilities.	£	Assets.	£
Capital paid up.....	400,000	Coin and cash balances.....	223,108
Reserve fund.....	110,000	Money at short call	40,000
Profit and loss	30,294	Government inscribed stock and debentures.....	183,428
Notes in circulation not bearing interest.....	62,757	Balances due by other banks	21,743
Bills in circulation	161,803	Notes of other banks	1,792
Balances due to other banks ...	28,000	Bills remitted *in transitu*.....	224,248
Crown deposits	331,896	Bills receivable and other advances.....	2,387,171
General deposits	2,121,035	Bank premises and furniture	136,290
	3,217,785		3,217,785

PROFIT AND LOSS ACCOUNT.
(Including London Office to June 30, 1890.)

Dr.	£	Cr.	£	£
Current expenses	15,072	Balance from previous half-year		34,332
Note-tax	448	Less amount required to pay 14th dividend	18,000	
Balance	30,294	Amount transferred to Reserve Fund	10,000	28,000
				6,322
		Gross amount of profits, less reserves for bad and doubtful debts, interest paid and accrued on deposits, and rebate on bills discounted still current		39,482
	45,814			45,814

HONGKONG AND SHANGHAI BANKING CORPORATION.

The following report was submitted at the half-yearly meeting on February 28th, 1891, for the half-year ending December 31st, 1890:—Net profits, including £33,365 balance brought forward from last account, after paying all charges, deducting interest paid and due, and making provision for bad and doubtful accounts, amount to £385,992, of which, after taking out remuneration to directors, there remains for appropriation £383,792. From this sum the directors recommend the payment of a dividend of £1 10s per share on the old shares and 11s 3d per share on the new shares, which at 4s 6d will absorb £101,250, and a bonus of £1 10s per share on the old share, and 11s 3d per share on the new shares, which will absorb £101,250. The difference in exchange between 4s 6d, the rate at which the dividend and bonus are declared, and 3s 5d, the rate of the day, amounts to £64,207. They recommend transferring £67,500 to the credit of reserve fund, which, with instalments of premium on new shares, £384,034, will then stand at £1,531,484. They also recommend writing off bank premises account the sum of £22,500; the balance, £27,085 to be carried to new profit and loss account.

BALANCE-SHEET—December 31st, 1890.

Liabilities.	£	Assets.	£
Paid-up capital.....	1,500,000	Cash	4,319,494
Instalments received on new shares.....	359,336	Investments, viz.:—£100,000 2¾ per cent. Consols; and £150,000 3 per cent. Indian Government Sterling loan (lodged with the Bank of England as a special London reserve) £278,049; and Rs 8,575,000 Indian 4 per cent. Gov. loan, £767,876.....	1,045,925
Reserve fund.....	960,000		
Instalment of premium received on new shares	341,320		
Marine insurance account.....	50,000	Bills discounted, loans, and credits.....	12,245,954
Notes in circulation	1,237,792	Bills receivable.....	11,588,089
Deposits	20,622,503	Bank premises	220,788
Bills payable (including drafts on London bankers and short sight drawings on London office against bills receivable and bullion shipments).....	4,523,196	Dead stock	22,045
Profit and loss account	343,149		
	29,937,295		29,937,295

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Amounts written off:—		Balance of undivided profits, June 30, 1890	29,600
Remuneration to directors ...	2,000	Amount of net profits for the six months ending Dec. 31, 1890, after deducting all expenses and interest paid and due	313,480
Dividend Account, £1 10s per share on 60,000 shares = £90,000 at 4s 6d	80,000		
Proportion of dividend on first and second calls on 20,000 new shares at 11s 3d = £11,250 at 4s 6d	10,000		
Bonus of £1 10s per share on 60,000 shares = £90,000 at 4s 6d	80,000		
Proportion of bonus on first and second calls on 20,000 new shares at 11s 3d = £11,250 at 4s 6d	10,000		
Dividend adjustment account:—			
Difference in exchange between 4s 6d, the rate at which the dividend and bonus are declared, and 3s 5d, the current rate of the day	57,074		
Reserve fund	60,000		
Bank premises	20,000		
Balance carried forward to next half-year	24,075		
	343,149		343,149

IONIAN BANK, LIMITED.

The following half-yearly report was submitted on May 5th. For the half-year ending December 31st (old style), or January 12th last, the gross profit, after making provision for bad and doubtful debts, has amounted to £22,149, from which have to be deducted charges and interest on depo sits, £11,792, and rebate on bills discounted not due, £952—£12,744, leaving a net profit for the half-year of £9,405. This, added to the rest on July 12th last, £33,565, less half-year's dividend at 5 per cent. per annum, paid November 4 last, £7,888—£25,677, makes the balance of undivided profit, £35,082. Out of which the directors recommend the payment of a dividend at the rate of 5 per cent. per annum, free of income-tax, which will absorb £7,888.

BALANCE-SHEET—January 12, 1890.

Liabilities.	£	Assets.	£
Capital paid up	315,507	Cash in hand, and at London bankers and notes of other banks	156,437
Notes in circulation	274,200		
Notes of 1 and 2 drachmas ...	107,598		
Current accounts.....	66,200	Loans at short notice, London	66,129
Deposits bearing interest.....	226,425	Loan to Greek Government under convention for forced currency of the note circulation of the bank	140,219
Bills payable.....	101,462		
Rebate on bills discounted not due	952	Do notes of 1 and 2 drachmas	111,111
Provision for doubtful debts	21,669	Investments, viz.:—	
Rest, being undivided profit as per profit and loss account	35,083	British Imperial and Colonial Government stocks and Corporation of London bonds	97,810
		Railway mortgage bonds and other securities	79,587
		Bills receivable in hand, London	30,088
		Bills discounted, viz.:—	
		Commercial	83,686
		Proprietors' and Agrarian..	42,735
		Advances on securities	99,254
		Current accounts	20,399
		Do secured by mortgages...	45,708
		Advances on mortgages	120,786
		Mortgaged property taken possession of	8,366
		Doubtful debts.....	24,354
		Freehold bank premises	22,927
	1,149,096		1,149,096

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Charges of management	7,682	Balance brought forward from last account, 12th July, 1890, £33,565; deduct half-year's dividend at 5 per cent., paid 4th Nov., 1890, £7,888	25,677
Interest on deposits	4,110		
Rebate on bills discounted not due	952	Gross profit, after making provision for bad and doubtful debts	22,149
Balance undivided profit	35,082		
	47,826		47,826

LONDON AND BRAZILIAN BANK, LIMITED.

The following report for the year ended January 31st was presented at the meeting on April 17th: — The accounts show an available balance of £167,045 (including £17,255 brought forward from last year). An interim dividend of 10s per share, amounting to £31,250, was paid in October last. The directors now recommend a further payment of 10s per share, being a dividend at the rate of 10 per cent. per annum, free of income-tax. The directors also recommend the payment of a bonus of 8s per share, thus making a total distribution of 14 per cent. per annum, free of income-tax, on the paid-up capital of the bank. These payments will absorb £87,500, leaving a balance of £79,545, which the directors recommend should be appropriated as follows:—£50,000 to be transferred to the reserve fund, making the amount thereof £450,000, and £29,545 to credit of profit and loss new account. In view of the large and increasing business of the bank, the directors consider that additional capital is desirable. A resolution will therefore be submitted to the meeting, that the capital of the company be increased to £1,500,000 by the issue of 12,500 shares of £20 each. It is proposed that these shares, on which £10 per share will be called up, shall, in the first instance, be offered *pro rata* to the shareholders on the register at the date of the meeting, at a premium of £7 10s per share. The bank joined the Baring guarantee fund to the extent of £100,000.

BALANCE-SHEET—January 31, 1891.

Liabilities.	£	Assets.	£
Capital paid up	625,000	Specie and cash on hand at head office and branches	2,328,553
Reserve fund	400,000	Bills receivable and advances against securities	9,723,950
Current accounts and deposits	3,518,032	Bank premises, &c.	66,752
Bills payable and other liabilities	7,440,423		
Profit and loss, £167,045; less interim dividend, paid to July 31, 1890, £31,250	135,795		
	12,119,255		12,119,255

NOTE.—The liability under the "Baring Guarantee Fund," viz.:—£100,000 is not included in the balance-sheet.

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Dividend of 8s per share and bonus of 8s per share for the half-year ending 31st January, 1890	50,000	Balance on 31st January, 1890	107,255
Transfer to reserve fund	40,000		
Balance	17,255		
	107,255		107,255
Charges at head office and branches	96,793	Balance brought forward	17,255
Income-tax	2,571	Profit to 31st Jan., after providing for rebate of interest on bills discounted not due, bad and doubtful debts, bonus to staff, &c.	249,154
Dividend (interim) for the half-year ending 31st July, 1890	31,250		
Balance carried forward	135,795		
	266,409		266,409
		Balance brought forward	135,795

LONDON AND RIVER PLATE BANK, LIMITED.

The following annual report was submitted to the meeting on December 9th:—The net profit, after making ample provision for bad and doubtful debts, and rebate of interest on bills not due, amounts to £395,579, including £43,901 brought forward from last year. Out of this sum the directors recommended a dividend of 4 per cent., and bonus of 5 per cent., making with the interim dividend paid in June last, a distribution of 15 per cent. for the year on the paid-up capital of the bank, free of income-tax. An addition of £100,000 to reserve fund, thus raising that fund to £700,000. A transfer of £150,000 to profits in suspense account. Carrying forward £33,079 to profit and loss new account. In view of the recency of the crisis that has occurred in the River Plate and in the money market at home, the directors consider it prudent to retain in suspense the sum referred to above until the result of the present uncertainty justifies its being dealt with, notwithstanding the assurance received from the managers abroad that ample provision has been made by them for all known bad and doubtful debts, and a substantial increase of that provision by head office, before arriving at the net profit for the year. All liabilities payable in gold are represented by assets payable in gold, and in the accounts presented the method has been introduced of extending the branches paper currency accounts in sterling at the premium on gold ruling at date of closing, instead of at the par rate as heretofore.

BALANCE-SHEET | September 30, 1890.

Liabilities.	£	Assets.	£
Capital paid up	750,000	Cash on hand at bankers and at branches	4,050,510
Reserve fund	600,000	Bills receivable, advances, &c.	8,245,321
Bills payable	2,050,805	Bank premises, &c.	65,504
Current accounts and deposits, &c.	7,998,677		
Notes in circulation at branches	556,002		
Rebate of interest on bills not due	54,372		
Profit and loss account, as per statement below	350,579		
	12,361,335		12,361,335

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Management charges	98,716	Balance brought forward	43,901
Interim dividend of 15s per share	45,000	Gross profit, after providing for bad and doubtful debts	450,304
Balance carried down	350,579		
	494,295		494,295

LONDON BANK OF MEXICO AND SOUTH AMERICA, LIMITED.

The following report was presented at the meeting on March 18th:—After making due provision for bad and doubtful debts, the sum at the credit of profit and loss at 31st December last, including £6,902 brought in from last account, amounts to £47,714. An interim dividend of 4s 6d per share, representing £11,250, was paid last September, and the directors now recommend that a further dividend of 5s per share, free of income-tax, for the second half-year be paid on the old shares, making a total distribution of 9½ per cent. for 1890, and that 1s per share, free of income-tax, be paid on the new shares, which together will absorb £14,000. The directors have further transferred £5,000 out of the profits to the reserve fund, thereby raising it, with the £30,000 referred to below, to £135,000. After these several appropriations, there will remain a balance of £17,464 at the credit of profit and loss to be carried to the next account. Of the 50,000 shares offered to the shareholders last autumn 30,000 were allotted, and the premium of £1 per share, amounting to £30,000, has been carried to the reserve fund. The remaining 20,000 shares have not since been offered, and not being immediately required, are now withdrawn. Business in Mexico throughout the past year has been very satisfactory, while its soundness has been tested through the stringency caused by the drain of silver, early in the year, to the United States, and later on by the further strain on credit arising from the late financial difficulties in London. The accounts of the "Banco de Londres y Mexico" show a dividend for the past year of 20 per cent. on its paid-up capital, and an addition to its reserve fund of $260,000, or over £40,000. The investment in the shares of the "Banco de Londres y Mexico" is again brought into the London accounts at par, and the exchange has been left at 36d per dollar. The improvement in Peru has been maintained, and with railway and other developments now going on there is a prospect of increased commercial progress in that country.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital paid up	279,895	Cash at bankers and branch and loans at short notice	131,814
Reserve fund	135,000	Investments in London	229,733
Deposits and current accounts	398,870	Investment in shares of the "Banco de Londres y Mexico" 1,000 shares of $1,000 each fully paid = $1,000,000 at 36d per $	150,000
Bills payable and other liabilities	667,219	Bills receivable	422,749
Rebate of interest on bills current	867	Loans and advances	517,986
Balance of net profit as per annexed account	31,464	Office furniture, &c., at London and Lima	1,023
	1,513,315		1,513,315
Bills negotiated £117,906			

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
General charges	20,142	Balance from last year	6,902
Rebate of interest on bills current	867	Gross profits, after making provision for bad and doubtful debts	61,820
Carried to reserve fund	5,000		
Interim dividend at 9 per cent. per annum paid in September	11,250		
Balance, being net profit carried to general balance-sheet	31,464		
	68,723		68,723

LONDON CHARTERED BANK OF AUSTRALIA.

The following half-yearly report was presented at the meeting held on May 13th:—The balance of profit and loss now to be dealt with is £71,877, out of which the directors recommend that a dividend be declared for the half-year at the rate of 8 per cent. per annum, free of income-tax, £40,000; that £20,000 be transferred to the reserve fund (making £300,000), £20,000—£60,000; that the balance be carried forward to next account, £11,877. Business in the past year must be reported as having been duller than usual, whilst during the continuance of the labour troubles all interests more or less suffered. The directors are enabled to maintain the dividend at the same rate as that declared for the last two years, and to make the usual addition of £20,000 to the reserve.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Notes in circulation	269,665	Gold and silver coin and bullion and notes of other banks	953,666
Bills payable and other liabilities	721,071	Balances due by other banks	80,235
Deposits	6,656,733	Investments, bills of exchange, loans and other assets in London	959,470
Capital paid up	1,000,000	Bills discounted, loans and other securities in the colonies	6,628,877
Reserve fund	280,000	Bank premises and other property of the corporation	367,166
Profit and loss	71,877	Open policies and stamps	932
	8,999,346		8,999,346

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Dividend at 8 per cent. per annum for half-year ending 30th June, 1890, paid 1st December, 1890	40,000	Balance at 31st December, 1889, as per last annual report	10,469
Reserve fund — Amount transferred as at 30th June, 1890	20,000	Balance of profits in London and in the colonies for the year ending 31st December, 1890, after deducting current expenses, paying income-tax, and making provision for bad and doubtful debts	121,408
Proposed application of balance of profit and loss—seventy-fourth dividend at 8 per cent. per annum for half-year ending 31st December, 1890, to be paid 1st June, 1891	40,000		
Reserve fund—Amount to be transferred as at 31st Dec., 1890 (making £300,000)	20,000		
Balance to be carried forward	11,877		
	131,877		131,877

LONDON, PARIS, AND AMERICAN BANK, LIMITED.

The following report for the year 1890 was presented on March 12th :—After deducting expenses of management, income-tax, rebate, &c., and making full provision for bad and doubtful debts, the amount available for distribution (including £6,160 brought forward from the previous year) is £54,018. An interim dividend of 3 per cent. for the first half, of the year was paid on September 4th, which absorbed £12,000 and the directors now recommend that the balance £42,018 be applied as follows :—Dividend of 4 per cent. for the six months ended December 31st last, making 7 per cent for the year (free of income tax), £16,000; transfer to reserve fund (raising it to £110,000), £20,000; leaving to be carried forward to new account, £6,018.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capita paid up	400,000	Cash on hand, at call, and at bankers	158,015
Reserve fund	90,000	Government and other bonds	88,975
Deposits, current accounts, bills payable, and other sums due by the bank	1,066,852	Bills receivable	614,943
Profit and loss, £54,018 (less interim dividend paid on 4th September, £12,000)	42,018	Loans, advances, and other sums due to the bank	736,937
	1,598,870		1,598,870

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Charges at head office	26,270	Balance at 31st December, 1889, brought forward	6,160
Interim dividend	12,000	Gross profits, after making provision for bad and doubtful debts	74,128
Balance	42,018		
	80,288		80,288

MERCANTILE BANK OF AUSTRALIA, LIMITED.

The following half-yearly report was presented at the meeting. The statement of profit and loss account to February 1st shows that the balance at credit of profit and loss account amounts to £28,428, which the directors propose to appropriate as follows :—To dividend at 10 per cent. per annum, £20,000; to reserve fund (making it £125,000), £5,000; to balance forward to next half-year, £3,428—total, £28,428.

BALANCE-SHEET—February 1, 1891.
(Including London Branch to December 1, 1890.)

Liabilities.	£	Assets.	£
Paid-up capital	400,000	Coin and cash at bankers	280,089
Reserve fund	120,000	Money at short notice in London	89,000
Notes in circulation	16,470	Government Debentures	50,461
Bills in circulation	37,324	Notes and bills of other banks	6,782
Deposits	1,670,583	Balances due from other banks	2,978
Profit and loss	28,428	Bills receivable &other advances	1,745,505
		Bank premises, head office and branches	98,000
	2,272,815		2,272,815

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Current expenses	8,198	Balance from last account	3,015
Rebate on bills discounted, not due at this date	6,162	Gross profits, after providing for bad and doubtful debts	76,065
Interest paid and accrued	36,292		
Balance, profit	28,428		
	79,080		79,080
Proposed to be appropriated as follows :—		Balance of profit and loss	28,428
Dividend at the rate of 10 per cent. per annum	20,000		
Reserve fund (making it £125,000)	5,000		
Balance carried forward to new account	3,428		
	28,428		28,428

NATIONAL BANK OF AUSTRALASIA.

The following report was submitted at the meeting on November 4th, 1890 :—The net profit for the six months terminating on September 30th last, after deducting expenses of management and the other items particularised, amounted to £80,407; recoveries in connection with debts previously written off, £529; balance brought forward, £28,930—£109,866. Less note-tax paid to Australian Government, and income-tax to the Imperial Government, £3,776; leaving available for distribution, £106,090. It is proposed to dispose of this sum in the following manner : Dividend at the rate of 12½ per cent. on the paid-up capital of one million, £62,500; bonus to shareholders of 2½ per cent., £12,500; carry forward, £31,090—£106,090.

BALANCE-SHEET—September 30, 1890.

(London Branch Accounts being included to June 30, 1890.)

Liabilities.	£	Assets.	£
Notes in circulation	332,205	Specie, bullion, and cash balances	1,528,307
Bills in circulation	960,738	Money at short call in London	180,000
Deposits	8,517,386	Government and other debentures	639,567
Interest accrued and rebate on current bills	145,558	Bills remitted in transitu	1,119,588
Balances due to other banks	76,255	Balances due from other banks	55,675
Capital paid up	1,000,000	Notes of other banks	14,510
Reserve fund	590,000	Bills receivable and all other advances	7,836,547
Bank premises reserve	80,000	Bank premises	430,634
Profit and loss account	106,090	Duty stamps	3,404
	11,808,232		11,808,232

PROFIT AND LOSS ACCOUNT.

Dr.	£	Cr.	£
Management expenses at head office	70,508	Balance brought forward	28,930
Note and Income-tax	3,776	Gross profits, after providing for bad and doubtful debts, rebate on bills current, interest paid and accrued on deposits, repairs to premises, and rent	150,915
Balance	106,090	Recoveries	529
	180,374		180,374

NATIONAL BANK OF INDIA, LIMITED.

The following report was submitted on April 22nd :—The net profit for the year ended the 31st December, after providing for all bad and doubtful debts, and including a balance of £9,767 brought forward, amounts to £118,126. An *ad interim* dividend at the rate of 5 per cent. per annum, free of income-tax, was paid for the half-year ended June 30th last, amounting to £11,662, and the directors have appropriated a sum of £116,625, including £40,000 taken from the reserve fund, towards placing the bank's rupee capital on a sterling basis of 1s 6d per rupee, which was about the rate ruling at December 31st. They recommend that the remaining £29,838 be disposed of as follows :—In payment of a further dividend at the rate of 5 per cent. per annum, together with a bonus of 1 per cent., free of income-tax, making a total distribution of 6 per cent. for the year, £16,327; towards the formation of an officers' pension fund, £2,500; carried forward to next account, £11,011; total, £29,838. The reserve fund now stands at £100,000. The directors think it desirable that the bank's paid-up capital should be increased to £500,000, and for this purpose they propose to issue 2,680 new shares of £25 each, with £12 10s paid up. Shareholders will have the first opportunity of subscribing for the new capital on such terms as the directors may decide upon. The directors joined to the extent of £100,000 in the Baring guarantee.

BALANCE-SHEET—December 31, 1890.

Liabilities.	£	Assets.	£
Capital (subscribed £933,000) paid up (namely, Rs.46,65,000 raised in and valued at 1s 6d per rupee, £349,875; add amount set aside out of profits to provide for depreciation, £116,625)	466,500	Cash on hand, at call, and at bankers	1,497,945
Reserve fund	100,000	Bullion on hand and in transit	106,465
Current and fixed deposit and other accounts	4,256,262	Indian Government Rupee securities	906,291
Loans payable	1,190,000	Indian Government Sterling loans, and guaranteed debentures	817,140
Bills payable	815,696	House property and furniture	42,050
Profit and loss account as under	29,836	Bills of exchange	2,389,103
Liability on bills receivable, re-discounted, £2,149,963, of which up to this date £1,947,234 have run off		Loans on Government securities, merchandise, and other accounts	2,189,301
	6,858,296		6,858,296

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Ad interim dividend at the rate of 5 per cent. per annum for the half-year ended June, 1890	11,663	Balance at 31st December, 1889, £41,430; deduct—dividend at the rate of 5 per cent. per annum for the half-year ended 31st December, 1889, £11,662; amount carried to reserve fund for the half-year ended 31st December, 1889, £20,000; balance brought forward.....	9,767
Expenses of management at head office and branches	67,348	Transferred from reserve fund.....	40,000
Appropriated towards placing the rupee capital on a sterling basis of 1s 6d per rupee.....	116,625	Gross profits for the half-year ended 31st Dec., 1890, after providing for all bad and doubtful debts	175,707
Balance	29,838		
	225,474		225,474

QUEENSLAND NATIONAL BANK, LIMITED.

The following half-yearly report was presented at the meeting on January 29th :—The net profits for the half-year ended 31st December last, after making provision for rebate on bills current, interest accrued on deposits, and bad debts, amount to £57,895; balance from previous half-year, £16,171—together, £74,066; less amount of tax on note circulation, £4,530; dividend duty, £1,015—£5,544, leaving £68,522. The directors recommend that this sum should be appropriated as follows:—Dividend at the rate of 12 per cent. per annum, £48,000; balance carried forward to next half-year, £20,522—£68,522.

BALANCE-SHEET for the Half-year ending December 31 1890.

(London Branch Accounts being included to September 30, 1890.)

LIABILITIES.	£	ASSETS.	£
Capital paid up	800,000	Coin and bullion	1,221,072
Reserve fund.....	485,000	Cash at bankers	384,332
Notes in circulation	327,034	Money in London at call, and on short notice.....	515,000
Bills in circulation	432,229	Government securities and debentures.....	906,597
Deposits and other liabilities	9,425,712	Bills remitted and in transitu	254,652
Profit and loss	69,536	Bills receivable and all other debts due to the bank	7,939,086
		Bank premises, &c.....	288,772
	11,539,511		11,539,511

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Expenses—Head office, sixty-nine branches, and seven agencies	58,935	Balance from last half-year...	16,171
Bank note tax for quarters ending September and December, 1890	4,530	Gross profit, after providing for bad debts, interest accrued on deposits, and rebate on bills current	116,830
Dividend duty	1,015		
Balance	68,521		
	133,001		133,001

STANDARD BANK OF SOUTH AFRICA, LIMITED.

The following report was submitted to the meeting on April 7th :—For the half-year ended December 31st, after payment of charges, appropriation to bank premises and furniture accounts in South Africa, making full provision for all bad and doubtful debts, and inclusive of the balance of £15,017 brought from the previous account, there was a profit of £104,275, which it is recommended should be disposed of as follows, viz. :—Dividend of 25s. per share on 40,000 shares (being at the rate of 10 per cent. per annum) free of income-tax, £50,000; bonus of 10s. per share (being 2 per cent.) on 40,000 shares, £20,000; reserve fund (making it £570,000), £20,000; balance carried forward to profit and loss new account, £14,275; total, £104,275.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS	£
Capital subscribed—called up £25 per share	1,000,000	Cash with bankers, at branches and remittances in transitu	3,066,407
Reserve fund.....	550,000	Deposits with bankers, and loans on securities at short notice	140,000
Note circulation	768,060	Investments in Consols, Colonial Government and municipal, and other securities.....	1,240,054
Deposit, current, and other accounts	8,881,092	Bills of exchange purchased and current at this date ...	1,667,794
Drafts issued by London office and branches, outstanding at this date	429,936	Bills discounted for and advances to customers	5,548,446
Acceptances under credits of London office and branches, current at this date.....	88,393	Bills for collection	1,749,303
Bills receivable on account of customers	1,749,303	Freehold Premises in London	50,000
Rebate on bills not yet due ...	37,077	Bank premises, &c., in South Africa	107,841
Profit and loss, viz.:—Balance undivided, 30th June, 1890, £15,017; net profit for, half-year ended 31st Dec. 1890, after making full provision for all bad and doubtful debts, £89,258 ...	104,275	Furniture and fittings in South Africa	18,169
		Stationery, stamps, & marine insurance policies	20,132
	13,608,196		13,608,196

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
Management charges.....	79,426	Gross profits (including balance of £15,017 brought from half-year ended 30th June, 1890), after deducting interest on deposits, duty on note circulation, appropriation to bank premises, furniture and fittings, and making full provision for all bad and doubtful debts	220,777
Rebate on bills not yet due ...	37,076		
Balance carried forward	104,275		
	220,777		220,777

UNION BANK OF AUSTRALIA, LIMITED.

The following report was presented at the half-yearly meeting on January 26th:—The balance-sheet to 31st August last exhibits a net amount of profits—inclusive of the balance brought forward from previous half-year—of £121,155, admitting of a dividend at the rate of 14 per cent. per annum, equal to £1 15s per share, which will absorb £105,000, and leave £16,155 to be carried forward. The bank joined the Baring guarantee to the extent of £100,000.

BALANCE-SHEET—August 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital paid up	1,500,000	Specie on hand, and cash balances	2,892,760
Reserve funds.....	1,000,000	Bullion on hand and *in transitu*	225,809
(Of which there is invested in Imperial guaranteed 4 per cent. debentures, £200,000; India Government Sterling stock, £50,000; Colonial Government and Municipal debentures, £250,000; bank premises and property, as per contra, £460,606)		Money at call and short notice in London	440,000
		Government and Municipal securities.....	1,268,477
		Bills receivable, loans and other securities at London office	1,799,368
Circulation.....	404,449	Bills discounted, bills receivable, loans and other securities at the branches.....	12,306,296
Deposits (including inscribed stock deposits)	14,187,627	Bank premises and property.	460,606
Bills payable and other liabilities (including reserves held against doubtful debts)	2,179,985		
Balance of undivided profits	121,155		
	19,393,216		19,393,216

STATEMENT OF PROFITS.		£
Balance of undivided profits at 28th February, 1890		120,379
Out of which a dividend was declared of.....		105,000
Leaving a balance of		15,379
Profits of the past half-year, after making provision for all bad and doubtful debts	£204,153	
Less remuneration to the local directors, and salaries and allowances to the colonial staff	£62,114	
General expenses in the colonies, including rent, taxes, stationery, &c.	21,569	
Remuneration to the board of directors and auditors, salaries of London office staff, rent, taxes, stationery, and general expenses	12,524	
Income-tax.....	2,169	
	98,376	105,777
Balance of undivided profits at this date		121,156

UNION BANK OF SPAIN AND ENGLAND, LIMITED.

The following report was submitted at the meeting on March 10th:—The gross profits earned by the bank during the past year, after making provision for bad and doubtful debts, amount to £48,198. This sum, added to £889, being the amount brought forward from the previous year, after deducting £5,227, the sum required to liquidate the loss at the Seville branch referred to in last year's report, produces a total of £49,087. Deducting the current expenses in London and Spain, and allowing £1,467 for rebate on bills not yet matured, there remains a net profit of £19,490. An interim dividend at the rate of 5 per cent. per annum was paid on the 9th of August last, and the directors now propose to place £5,000 to the reserve fund, which will then stand at £30,000; to recommend a dividend for the past half-year, free of income-tax, at the rate of 6 per cent per annum, and the payment to the holders of founders' shares of £279 in accordance with the articles of association, leaving a balance of £475 to be carried to the profit and loss account for the current year.

BALANCE-SHEET—December 31, 1890.

LIABILITIES.	£	ASSETS.	£
Capital paid up	250,250	Cash at bankers and in hand ...	61,467
Deposit, current, and loan accounts.....	370,650	Bills receivable	245,841
Bills payable.....	127,660	Balances in hands of agents and correspondents at call	56,709
Rebate of interest on bills receivable current	1,467	Investments.....	71,677
Reserve fund	25,000	Debtors on loan and general accounts.....	220,796
Profit and loss account, £19,490 (deduct interim dividend, paid 9th August last, £6,244)	13,246	Liabilities of customers on account of bills payable, as per contra	127,660
		Office furniture, &c.	4,123
	788,273		788,273

PROFIT AND LOSS ACCOUNT.

DR.	£	CR.	£
General charges, including directors' fees, salaries, rent of offices, taxes, &c., in London and Spain	28,130	Balance from last account, £6,116	
		Deduct loss at Seville branch £5,227	889
Rebate of interest on bills receivable current	1,467	Gross profits, after providing for bad and doubtful debts.....	48,198
Balance, being net profit carried to balance-sheet	19,490		
	49,087		49,087

SCOTTISH PROVIDENT INSTITUTION

Head Office: No. 6 St Andrew square, Edinburgh. London Office: 17 King William street, E.C.

TRUSTEES.

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JOHN COWAN, Esq., of Beeslack, Mid-Lothian. | J. A. CAMPBELL, Esq., of Stracathro, LL.D., M.P.
The Right Hon. LORD WATSON, of Thankerton.

REPORT submitted to the 53rd ANNUAL GENERAL MEETING OF CONTRIBUTORS,

Held at Edinburgh, on Wednesday the 25th March, 1891, GEORGE M. PAUL, Esq., W.S., in the Chair.

The Directors have again to submit a satisfactory Report, showing the result of the operations for the year ending Dec. 31, 1890.

NEW BUSINESS.

The **PROPOSALS** completed in the year were 1768 for **£1,032,008 1s 4d.**
The **NEW PREMIUMS** (£5,732 16s 2d by single payment) were **£36,961 17s 10d.**
For the **PURCHASE of ANNUITIES** the sum received was **£96,508 8s 8d.**

The **PREMIUMS** of all kinds, including the price of Annuities, were **£604,893 11s 5d**
or after deducting the Sum paid for Reassurances, **£600,820 13s 0d.**
The **TOTAL RECEIPTS** for year, including Interest, amounted to **£907,648 1s 8d.**

CLAIMS and MORTALITY.—The CLAIMS in year by death of 440 members (assured under 575 policies) amounted with Bonus Additions* to £405,116 3s; and Endowment Assurances for £26,350 became payable at maturity.

The TOTAL CLAIMS in the year were thus £431,466 3s. The exceptionally light mortality experienced in the past, and consequently the higher ratio to be expected, has been pointed out in former years.

It is satisfactory to note that while the claims now reported are considerably higher than in any former year, they are still well under the estimated amount and, on the other side, the Institution has been relieved from payment of Annuities to the amount of £1,055 0s 4d by the death of Annuitants.

* *These averaged about 49 per cent. on the Assurances which participated.*

EXPENSES OF MANAGEMENT.—The EXPENSES, allowing a moderate percentage as against the price of Annuities, were slightly under 10 per cent. of the Premiums, and a little over 5½ per cent. of the Total Income.

The **ACCUMULATED FUNDS**, after deduction of claims admitted but not then paid, &c., amounted at 31st December, 1890, to **£7,356,619 5s 4d,** the Increase in the year being £363,150 16s 6d.

PERMANENT CHARACTER OF THE BUSINESS.—Out of 57,500 Policies for £29,987,525 5s 5d opened since the commencement of the Institution, in 1837, there still remained in force at the close of the year 34,302, assuring (exclusive of Bonus additions accrued) £18,299,884 8s. That so large a proportion of the policies issued is still in force is interesting as showing the permanent character of the Business of the Institution.

THIS SOCIETY combines the advantages of **MUTUAL ASSURANCE with MODERATE PREMIUMS.**

The PREMIUMS are so moderate that an Assurance of £1,200 to £1,250 may generally be secured from the first for the yearly payment which usually would elsewhere be charged (with profits) for £1,000 only—being equivalent to AN IMMEDIATE BONUS of 20 to 25 PER CENT. The WHOLE PROFITS go to the Policyholders, on a system at once safe and equitable—no share being given to those by whose early death there is a loss. Large additions have thus been, and will be made, to the Policies of those who participate, notwithstanding the lowness of the premiums. The SURPLUS at last investigation was £1,051,035, which, after reserving one-third, was divided among 9,384 Policies entitled to participate. First additions (with few exceptions) ranged from 18 to 34 per cent, according to age and class. Other Policies were increased in all 50 and 80 per cent.

Examples of Premium for £100 at Death—with Profits.

AGE	25	30	35	40	45	50	55
During Life.....	£1 18 0	£2 1 6*	£2 6 10	£2 14 9	£3 5 9	£4 1 7	£5 1 11
21 Payments	2 12 6	2 15 4	3 0 2	3 7 5†	3 17 6	4 12 1	5 10 2

[The usual *non-participating* Rates differ little from these Premiums.]

*A person of 30 may secure £1,000 at death, by a yearly payment, during life, of £20 15s. This premium would generally elsewhere secure **£800** only, instead of **£1,000**. Or he may secure £1,000 by 21 yearly payments of £27 13s. 4d.—*being thus free of payment after age* 50.

† At age 40, the Premium *ceasing at age* 60, is for £1,000, £33 14s 2d.—about the same as most offices require during the whole term of life. Before the Premiums have ceased the Policy will have shared in at least one division of profits.

To PROFESSIONAL MEN and others, whose income is dependent on continuance of health, this limited payment system is specially recommended.

The arrangements as to Surrender, Non-forfeiture, Free Residence, Loans on Policies (within their value), and early Payment of Claims, as on all other points of practice, are conceived entirely in the interests of the Members, there being in a Mutual Society no opposing interests.

Policies, as a rule, are World-Wide after five years, provided the Assured has attained the age of 30.

Copies of the Report for 1890, with full Statement of Principles and Tables of Rates, may be had.

J. MUIR LEITCH, London Secretary. JAMES GRAHAM WATSON, Manager

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Capital—Authorised, £2,000,000; Subscribed and Paid-up, £600,000.

HEAD OFFICE: 40 THREADNEEDLE STREET, LONDON, E.C.

West End Office—25 COCKSPUR ST., S.W. Edinburgh Office—23 ST. ANDREW SQUARE. Dundee Office—6 PANMURE ST.

BRANCHES AND AGENCIES.

Australia, India, Ceylon, China, Japan, Straits, Madagascar, Mauritius, ychelles, Aden, Paris, New York, San Francisco, Zanzibar.

Money remitted to any part of the World by draft, letter of credit, or by telegraph. Bills of Exchange, Interest Warrants and Coupons collected and cashed. Circular Notes issued, Current Accounts opened, Banking Agency business generally undertaken.

INTEREST ALLOWED ON DEPOSITS.

At 3 months' notice	3 per cent. per annum.
At 6 months' notice	4 „ „
At 12 months' notice...	4½ „ „
For 3 or more years certain...	5 „ „

THE NATIONAL BANK OF AUSTRALASIA.

Incorporated by Acts of the Legislature of Victoria, South Australia, and Western Australia.

Capital Subscribed	£1,250,000
Paid-up	1,000,000
Reserve Funds	670,000
Reserve Liability of Shareholders...	1,500,000

LETTERS of CREDIT and DRAFTS granted on the Head Office at MELBOURNE and the following branches:

IN VICTORIA.

Albert Park, Alexandra, Bacchus Marsh, Bairnsdale, Balaclava, Ballarat, Benalla, Blackwood, Boort, Bridgewater, Bright, Buninyong, Burnley street (Richmond), Casterton, Castlemaine, Cheltenham (East Brighton), Clifton Hill, Clunes, Cobden, Cobram, Colac, Coleraine, Dimboola, Dookie (Cashel), Euroa, Fitzroy, Footscray, Geelong, Hamilton, Hawthorn, Horsham, Jung Jung, Kerang (Macorna), Kew, Koroit, Kyneton, Lancefield, Learmonth, Macarthur, Maffra, Malvern, Mildura, Moonee Ponds, Natimuk, Newlyn, Newstead, Nhill, Northcote, North Melbourne, Penshurst, Port Melbourne, Prahran, Pyramid Hill, Richmond, Romsey, St James, St Kilda, Sale, Sandhurst, Scarsdale, Serviceton, Shepparton, Smeaton, South Melbourne, South Preston, Stratford, Swan Hill, Swan street (Richmond), Taradale, Terang, Traralgon, Trentham, Tungamah, Victoria street (East Collingwood), Violet Town, Wangaratta, Warrnambool, Yarraville, Yarrawonga.

IN SOUTH AUSTRALIA.

ADELAIDE, Angaston, Auburn, Balaklava, Border Town, Caltowie, Carrieton, Clare, Crystal Brook, Edithburgh, Eudunda, Farina, Gawler, George Town, Hamley Bridge, Hindmarsh, James Town, Kadina, Kapunda, Koolunga, Kooringa, Laura, Minlaton, Mintaro, Moonta, Mount Barker, Mount Gambier, Nairne, Naracoorte, North Adelaide, Nuriootpa, Orroroo, Penola, Petersburg, Port Adelaide, Port Augusta, Port Broughton, Port Pirie, Port Victoria, Port Wakefield, Quorn, Red Hill, Riverton, Saddleworth, Salisbury, Strathalbyn, Terowie, Truro, Wallaroo, Willunga, Wilmington, Woodside, Yongala, Yorke Town.

IN WESTERN AUSTRALIA.

PERTH, Fremantle, Geraldton, Albany, Northam, Newcastle.

IN NEW SOUTH WALES.

SYDNEY, Broken Hill, Cordillera.

Also on Agencies in New South Wales, New Zealand, Queensland, and Tasmania.

Approved Bills negotiated or sent for collection, and all other Banking Business with the Australian Colonies and New Zealand transacted.

W. W. OSWALD, Manager.
123 Bishopsgate street Within, E.C.

BANK OF NEW ZEALAND.

(Incorporated by Act of General Assembly, 29th July, 1861.)

Bankers to the New Zealand Government.
Head Office—1 Queen Victoria street, London, E.C.

Capital Paid-up.....	£900,000
Reserve Liability.....	1,500,000

This Bank grants Drafts on all its Branches and Agencies, and transacts every description of Banking Business connected with New Zealand, Australia, and Fiji, on the most favourable terms.

The London Office receives fixed deposits of £50 and upwards, rates and particulars of which can be ascertained on application.

H. B. MACNAB, Acting Manager.

THE QUEENSLAND NATIONAL BANK, LIMITED.

BANKERS TO THE QUEENSLAND GOVERNMENT.

Subscribed Capital, £1,600,000; Paid-up Capital, £800,000; Reserve Fund, £485,000.

HEAD OFFICE.....BRISBANE

LONDON DIRECTORS.

C. E. Barnett, Esq. (Director of Lloyds Bank Limited).
E. S. Dawes, Esq (Gray, Dawes and Co.).
Vicary Gibbs, Esq. (Antony Gibbs and Sons).
R. M. Stewart, Esq. (Scott, Dawson, and Stewart).

BANKING conducted with Queensland and all Australian Colonies.

Deposits received on terms which may be ascertained on application.

No. 29 Lombard street, E.C.

THE LONDON & GENERAL BANK, LIMITED,

20 BUDGE ROW, CANNON STREET, LONDON, E.C.

BANK HOURS, 10 to 4; SATURDAYS, 10 to 2.

Authorised Capital, £1,000,000. Subscribed Capital, £404,920.

DIRECTORS.

J. SPENCER BALFOUR, M.P., *Chairman.*
SAMUEL WALKER, *Vice-Chairman.*
WILLIAM BLEWITT. | GEORGE DIBLEY. | SAMUEL ROWLES PATTISON, F.G.S.
G. E. BROCK. | ALFRED T. LAYTON, J.P. | Capt. R. REVETT.
Secretary—W. JOHNS.

THE LONDON AND GENERAL BANK transacts all ordinary Banking Business. Current and Deposit Accounts are opened, the custody of Securities undertaken; Bills of Exchange, Coupons, and Dividends are collected.

Interest is allowed at the rate of Two per cent. per annum on the Minimum Monthly Balances in any month, when such balances are not drawn below £50.

Cheque Books supplied, only the cost of stamps being charged.

Forms for opening Accounts and full particulars will be supplied on application to

W. JOHNS, Secretary.

CHARTERED BANK OF INDIA, AUSTRALIA, AND CHINA.

HATTON COURT, THREADNEEDLE STREET, LONDON.

Incorporated by Royal Charter.

CAPITAL - £800,000. RESERVE FUND - £300,000.

COURT OF DIRECTORS, 1891-92.

WILLIAM CHRISTIAN, Esq. | EMILE LEVITA, Esq.
SIR H. S. CUNNINGHAM, K.C.I.E. | WILLIAM PATERSON, Esq.
SIR ALFRED DENT, K.C.M.G. | ROBERT STEWART, Esq.
JOHN HOWARD GWYTHER, Esq | JAMES WHITTALL, Esq.

Manager—JOHN HOWARD GWYTHER.
Sub-Manager—CALEB LEWIS.
Secretary—WILLIAM CHARLES MULLINS.

Bankers.
THE BANK OF ENGLAND; THE CITY BANK, LIMITED.
THE NATIONAL BANK OF SCOTLAND, LIMITED.

AGENCIES AND BRANCHES.
Inspector, THOMAS FORREST.

BOMBAY	PENANG	KWALA LUMPOR	FOOCHOW
CALCUTTA	THAIPING	BATAVIA	SHANGHAI
AKYAB	DELI (SUMATRA)	SOURABAYA	MANILA
RANGOON	SINGAPORE	HONG KONG	HANKOW
	YOKOHAMA		

The Corporation grant Drafts payable at the above Agencies and Branches; Buy and Receive for collection Bills of Exchange; issue Letters of Credit; undertake the Purchase and Sale of Indian Government and other Securities; hold them for safe custody; receive Interest or Dividends as they become due. Deposits of money are received in sums of £100 and upwards for Twelve Months, bearing interest at 4½ per cent.

LONDON, PARIS & AMERICAN BANK, LIMITED.

CAPITAL, £1,000,000. | PAID-UP, £400,000.
SUBSCRIBED, £500,000. | RESERVE FUND, £110,000.

Head Office: 58 OLD BROAD STREET, LONDON, E.C.

BRANCH AT SAN FRANCISCO, CALIFORNIA.

AGENTS AT NEW YORK, Messrs Lazard Frères.

AGENTS AT PARIS, Messrs Lazard Frères et Cie.

Banking and Exchange Business with AMERICA and the CONTINENT of Europe transacted on favourable terms, and Credits issued available in the United States, Europe, India, China, Australia, and elsewhere.

P. W. ROBERTSON, Manager.

THE AGRA BANK, LIMITED.

ESTABLISHED IN 1833.

CAPITAL ... ... £1,000,000.

HEAD OFFICE—Nicholas lane, Lombard street, London.

BRANCHES in Edinburgh, Calcutta, Bombay, Madras, Rangoon, Kurrachee, Agra, Lahore, Shanghai; and AGENCIES at Hong Kong, Singapore, Penang, Bushire, Bussorah, and Colombo.

CURRENT ACCOUNTS kept at the Head Office on the terms customary with London Bankers, and interest allowed when the credit balance does not fall below £300 during the half-year. DEPOSITS received for fixed periods on terms to be ascertained on application.

BILLS issued at the current exchange of the day on any of the Branches of the Bank free of extra charge, and approved bills purchased or sent for collection.

SALES AND PURCHASES effected in British and Foreign securities in East India stock and loans, and the safe custody of the same undertaken. Interest drawn, and Army, Navy, and Civil pay and pensions realised.

Every other description of Banking Business and money agency, British and Indian, transacted.

THE DELHI & LONDON BANK, LIMITED.

ESTABLISHED IN INDIA IN 1844.

Registered in London under Companies Acts, 1862 and 1867.

CAPITAL, £500,000, in 20,000 SHARES of £25 Each. SUBSCRIBED CAPITAL, £337,625, fully Paid up.

Head Office—ROYAL BANK BUILDINGS, 123 Bishopsgate st. Within, E.C.

DIRECTORS.

DAVID H. SMALL, Esq., *Chairman.* | Major-Gen. John Clarke. | Major-Gen. Sidney Chalmers.
Major-Gen. E. J. Rickards. | Dr G. W. Leitner. | W. F. Smith, Esq.

P. B. Baker, *Manager.*

Bankers—The Bank of England and Union Bank of London.

Auditors—W. B. PEAT & Co., late R. McKay & Co., and D. Allardice, Esq.

Branches—Calcutta, Delhi, Lucknow, Mussoorie, Simla. *Agents at Bombay*—The Bank of Bombay.

Current Accounts are opened and kept on same terms as by London Bankers, interest being allowed thereon.

Deposits are received, repayable at Seven and Fourteen Days' Notice, and for longer periods, upon terms which can be had on application.

Purchases and Sales effected in all British and Foreign Stocks. Pay, Pensions, Annuities, &c., realised, free of charge to constituents.

Letters of Credit and Circular Notes issued, payable on the Continent of Europe, Alexandria, Cairo, Suez, &c., and the Bank draws upon most parts of India.

LONDON AND RIVER PLATE BANK (Limited).

Subscribed Capital	£1,500,000
Paid-up Capital	750,000
Reserve Fund	700,000

HEAD OFFICE.

No. 52 Moorgate street, E.C.

BOARD OF DIRECTORS.

Geo. W. Drabble, Esq., *Chairman.*
E. Ross Duffield, Esq., *Managing Director.*
H. G. Anderson, Esq.
Richard Foster, Esq.
Chas. Hemery, Esq.
David Howden, Esq.
Thomas S. Richardson, Esq.
Edward Zimmermann, Esq.
Albert Temple, Esq., *Assistant-Manager and Secretary.*

BRANCHES—Paris, Buenos Ayres, Montevideo, and Rosario.

BANKERS—The City Bank (Limited), Threadneedle street, E.C.

Deposits for fixed periods are received at interest, particulars of which may be obtained at the Bank. Letters of Credit and Bills of Exchange issued on the Branches. Bills payable at Buenos Ayres, Montevideo, or Rosario, sent out for collection.

Purchases and Sales of Stock, Shares, and other Securities effected on the usual charges.

UNION BANK OF SCOTLAND (Limited).

CAPITAL, £5,000,000. LESS RESERVE LIABILITY, £4,000,000. PAID-UP, £1,000,000.
RESERVE FUND, £450,000.

CHAIRMAN—Most Noble the Marquess of Bute, K.T.
DEPUTY-CHAIRMAN—Sir CHARLES TENNANT, Bart.

DIRECTORS.

Sir Thomas Jamieson Boyd, Edinburgh.
John Y. Buchanan, Esq., Edinburgh.
Alexander Clapperton, Esq., Glasgow.
Alexander Crum, Esq., of Thornliebank.
James Currie, Esq., Merchant, Leith.
C. D. Donald, Writer, Glasgow.
Donald Graham, Esq., C.I.E., Merchant, Glasgow
A. R. C. Pitman, Esq., W.S., Edinburgh.
David Ritchie, Esq., Glasgow.
Seton Thomson, Esq., Insurance Broker, Glasgow.
Charles Gairdner, Esq., LL.D., General Manager, Glasgow.

HEAD OFFICES:—Glasgow and Edinburgh.
LONDON OFFICE:—62 Cornhill, E.C.

At the London Office current accounts are conducted on the usual terms of London Banks. Deposits received at interest. Purchases and Sales effected in all British and Foreign Stocks; and Dividends, Annuities, &c., received for Customers. Every description of Banking Business transacted.

LONDON CHARTERED BANK OF AUSTRALIA.

(Incorporated by Royal Charter.)

Paid-up Capital	£1,000,000
Reserve Fund.....	£300,000
Reserve Liability of Proprietors ...	£1,000,000

Banking and Exchange business of every description conducted with the Australian Colonies.

DEPOSITS RECEIVED FOR FIXED PERIODS on terms which may be ascertained on application.

W. N. TOMKINS, Secretary

No. 2 Old Broad street, E.C.

THE FEDERAL BANK OF AUSTRALIA (Limited).

Joint Bankers to the Government of Victoria.
Head Office—Melbourne.
Branches in Victoria, New South Wales, and South Australia.
Capital, £2,000,000. Subscribed, £800,000.
Paid-up Capital, £400,000. Reserve Fund, £120,000.
Reserve Liability of Proprietors, £400,000.
London Branch, 18 King William street, E.C

LONDON BOARD OF DIRECTORS.

Sir Henry Barkly, K.C.B., &c.
Lieut.-Gen. Sir Andrew Clarke, G.C.M.G., &c.
Hon. Howard Spensley.

FIXED DEPOSITS of £50 and upwards received at the London Office, at the following rates of Interest:—
6 months, 3% per annum; 1 year, 4 % per annum; 2 to 5 years, 4½ % per annum.
Interest paid half-yearly from date of deposit.

JOHN H. BUTT, Manager.

LAND MORTGAGE BANK OF VICTORIA (Limited).

Subscribed Capital, £1,250,000.
Uncalled, £1,000,000.

The London Board of Management are prepared to receive money on Debentures for 5 years and upwards at 4 per cent. per annum.

Issue of Debentures limited to Uncalled Capital.

The money is lent in Australasia upon Freehold property only.

Debenture prospectus can be had on application to

A. S. FOORD, Secretary.

17 King's Arms yard, E.C.

THE UNION BANK OF AUSTRALIA (Limited).

Established 1837. Incorporated 1880.

Paid-up Capital	£1,500,000
Reserve Fund.....	£1,000,000
Reserve Liability of Proprietors ...	£3,000,000

LETTERS of CREDIT and BILLS on DEMAND are granted on the Bank's Branches throughout the Colonies of Australia, New Zealand, and Fiji.

TELEGRAPHIC REMITTANCES are made to the Colonies.

BILLS on the Colonies are negotiated and sent for collection.

DEPOSITS are received for fixed periods on terms which may be ascertained on application.

W. R. MEWBURN, Manager.

No. 1 Bank buildings, Lothbury, E.C., London.

CHARTERED MERCANTILE BANK OF INDIA, LONDON, AND CHINA.

Incorporated by Royal Charter.

HEAD OFFICE—65 Old Broad street, London, E.C

BRANCHES AND SUB-BRANCHES.

In CEYLON.....	Colombo, Kandy, Galle.
INDIA	Bombay, Calcutta, Madras Rangoon.
STRAITS SETTLEMENT...	Singapore, Penang, Malacca.
JAVA	Batavia.
CHINA	Hong Kong, Shanghai.

BANKERS.

Bank of England. | London Joint Stock Bank.

The Bank receives money on deposit, buys and sells Bills of Exchange, issues Letters of Credit and Circular Notes, and transacts the usual Banking and Agency Business in connection with the East, on terms to be had on application.

THE NATAL BANK (LIMITED).

(Established 1854.)

Bankers to the Government of Natal.

HEAD OFFICE: PIETERMARITZBURG, NATAL.

LONDON OFFICE:
156 & 157 LEADENHALL STREET, E.C.

AUTHORISED CAPITAL	£2,000,000
SUBSCRIBED CAPITAL	878,110
PAID-UP CAPITAL	294,237
RESERVE FUND.....	30,000

LONDON COMMITTEE.

Thomas Bell, Esq., of Messrs James Searight and Co.
G. D. Peters, Esq., of Messrs G. D. Peters and Co.
John Paddon, Esq., of Messrs. Hill and Paddon.

LONDON MANAGER—J. S. DUNCAN.

LETTERS OF CREDIT and DRAFTS issued on all the Branches of the Bank in NATAL, the TRANSVAAL, and the CAPE COLONY. Bills negotiated and sent for Collection. Telegraphic TRANSFERS made. DEPOSITS received for fixed periods (rates to be ascertained on application at the London Office). CURRENT ACCOUNTS kept, and EVERY DESCRIPTION of BANKING BUSINESS transacted in connection with SOUTH AFRICA.

THE COLONIAL BANK OF NEW ZEALAND.

Incorporated by Act of the General Assembly, 1874.

Subscribed Capital, £1,000,000; Paid-up,	£400,000
Reserve Fund	£50,000
Reserve Liability of Shareholders	£1,600,000

HEAD OFFICE—DUNEDIN.

LONDON BOARD OF DIRECTORS.

A. G. Anderson, Esq.; Rt. Hon. L. H. Courtney, M.P.; Hon. R. Oliver, M.L.C.; Geo. Cowie, Esq., Mang. Dir.

Drafts and Letters of Credit issued. Demand Remittances cabled. Bills on Australia and New Zealand negotiated or collected.

Deposits received for fixed periods, Circular Notes Issued, and every description of Colonial Exchange and Banking Business transacted on favourable terms—to be ascertained on application.

No. 92 Cannon street, London, E.C.

ENGLISH, SCOTTISH, AND AUSTRALIAN CHARTERED BANK.

Incorporated by Royal Charter, 1852.

Paid-up Capital	£900,000
Reserved Liability	£900,000
Reserve Fund	£330,000

LETTERS of CREDIT and DRAFTS granted on the Branches and Agencies of the Bank in the Australian Colonies, and BILLS negotiated or forwarded for collection.

The Bank receives deposits for fixed periods, on terms which may be ascertained on application.

Letters of Credit may also be obtained by applying to the Agents of the Bank in the principal towns throughout the United Kingdom.

JAMES CAMPBELL, Secretary.

38 Lombard street, E.C.

THE BANK OF AUSTRALASIA

(Incorporated by Royal Charter, 1835),
4 Threadneedle street, London.

Paid-up Capital	£1,600,000
Reserve Fund	800,000
Reserve Liability of Proprietors under the Charter.....	1,600,000

LETTERS OF CREDIT and Drafts issued on any of the numerous branches of the Bank throughout Australia and New Zealand.

BILLS negotiated or sent for collection.

TELEGRAPHIC TRANSFERS made.

DEPOSITS received in London at interest for fixed periods on terms which may be ascertained on application. PRIDEAUX SELBY, Secretary.

THE COMMERCIAL BANKING COMPANY OF SYDNEY.

Established 1834. Incorporated 1848.

Paid-up Capital, £600,000.
Reserve Funds, £900,000.

The London Board of Directors grant Letters of Credit and Bills of Exchange on the Head Office of the Bank in Sydney and on the Branches in New South Wales and Queensland, free of commission. Bills purchased or forwarded for collection. Deposits received for periods and on terms which may be ascertained on application.

NATHANIEL CORK, Manager.

London Office: 18 Birchin lane, Lombard street.

1848. **TWO MOST DESIRABLE THINGS in LIFE ASSURANCE are** **1891.**

1st. THE CERTAINTY OF PROTECTION TO A MAN'S FAMILY IN CASE OF HIS EARLY DEATH; and
2nd. THE CERTAINTY OF PROFIT TO HIMSELF IF HE LIVES TO OLD AGE.
THESE ARE COMBINED IN THE
"CAPITALISED BONUS POLICIES"
OF

THE GRESHAM
LIFE ASSURANCE SOCIETY.

CHIEF OFFICE: ST. MILDRED'S HOUSE, POULTRY, LONDON, E.C.
WEST END BRANCH: 2, WATERLOO PLACE, S.W.

Annual Income Exceeds - - -	**£800,000**
Assets Exceed - - - - - -	**4,610,000**
Payments to Policy Holders Exceed	**9,250,000**
Assurances in Force Exceed - -	**16,000,000**

In form of policy; prompt settlement of Claims; equitable dealing with Policyholders; in strength of Organisation, and in everything which contributes to the Security, Cheapness, and Popularity of Life Assurance,

THIS SOCIETY STANDS UNSURPASSED.

Annuities of all kinds granted; Rates fixed on the most favourable terms.
Loans granted on Security of Freehold, Copyhold, and Leasehold Property, and upon Life Interests and Reversions.

THOMAS G. ACKLAND, F.I.A., F.S.S., Actuary and Manager.
JAMES H. SCOTT, F.S.S., Secretary.

LIBERAL TERMS GIVEN TO AGENTS WHO CAN AND WILL DO EFFECTIVE WORK FOR THE SOCIETY.

North British and Mercantile Insurance Company.

FIRE, LIFE, AND ANNUITIES.

Incorporated by Royal Charter and Special Acts of Parliament.

President—HIS GRACE THE DUKE OF ROXBURGHE. *Vice-President*—HIS GRACE THE DUKE OF SUTHERLAND, K.G.
Chairman of the General Court—DAVID DAVIDSON, Esq.

LONDON DIRECTORS.

Chairman—BARON SCHRÖDER. *Deputy-Chairman*—PASCOE DU PRE GRENFELL, Esq.

CHARLES MORRISON, Esq. | JOHN SANDERSON, Esq. | Hon. CHARLES N. LAWRENCE. | ALEX. D. KLEINWORT, Esq.
GEORGE GARDEN NICOL, Esq. | QUINTIN HOGG, Esq. | CHARLES A. CATER, Esq. | GEORGE E. SCARAMANGA, Esq.
ALEXANDER H. CAMPBELL, Esq. | Hon. CHARLES W. MILLS, M.P.

Bankers—GLYN, MILLS, CURRIE and CO., Lombard Street.
Manager of Fire Department—GEORGE HENRY BURNETT. **Foreign Sub-Managers**—PHILIP WINSOR AND E. A. DE PAIVA.
Manager of Life Department and Actuary—HENRY COCKBURN.
Secretary—F. W. LANCE. **Medical Officers**—HERMANN WEBER, M.D., and H. PORT, M.D. **Solicitors**—BIRCHAM and CO.
Auditor—J. HALDANE, Chartered Accountant.

EDINBURGH DIRECTORS.

J. F. WALKER-DRUMMOND, Esq. | GEORGE AULDJO JAMIESON, Esq. | RALPH DUNDAS, Esq. | Right Hon. THE EARL OF ELGIN
DAVID B. WAUCHOPE, Esq. | FREDERICK PITMAN, Esq. | JOHN WHARTON TOD, Esq. | Sir THOMAS CLARK, Bart.
Sir JAMES GARDINER BAIRD, Bart. | CHARLES GAIRDNER, Esq. | Sir JAS. H. GIBSON CRAIG, Bart. | CHARLES B. LOGAN, Esq.
CHARLES C. MACONOCHIE, Esq.

Manager—A. GILLIES SMITH, F.R.S.E. **Secretary**—PHILIP R. D. MACLAGAN **Actuary**—THOMAS WALLACE.
Medical Officer—J. PLAYFAIR, M.B., F.R.C.P.E. | **Solicitors**—J. & F. ANDERSON, W.S.
Auditor—J. HALDANE, Chartered Accountant.

TOTAL ASSETS at 31st December, 1890, £10,439,944

I.	Authorised Capital	£3,000,000 0 0		
	Subscribed Capital	2,750,000 0 0		
	Paid-up Capital		£687,500 0 0	
II.	Fire Funds—Reserves (including Balance of Profit and Loss Account)		2,731,430 0 7	
III.	Life Funds—Accumulated Fund of the Life Branch	£5,867,957 6 9		
	Accumulated Fund of the Annuity Branch ...	1,153,056 11 1		
			7,021,013 17 10	
			£10,439,943 18 5	

REVENUE FOR THE YEAR 1890.

From Fire Department—		
Net Premiums, Interest, &c.		£1,496,818 6 10
From Life Department—		
Net Premiums, Interest, &c.	£725,880 18 11	
Annuity Premiums (including single payments) and Interest	266,498 7 2	
	992,379 6 1	
	£2,488,197 12 11	

The Accumulated Funds of the Life Department are free from liability in respect of the Fire Department, and in like manner the Accumulated Funds of the Fire Department are free from liability in respect of the Life Department.

Prospectuses and every information can be obtained at the Chief Offices:

LONDON: 61 THREADNEEDLE STREET, E.C. EDINBURGH: 64 PRINCES STREET.

LONDON (WEST END BRANCH): 8 WATERLOO PLACE, S.W.